



FIAT CHRYSLER AUTOMOBILES

FCA US LLC Expands Partnership With Waymo

- Up to 62,000 additional Chrysler Pacifica Hybrid minivans will join Waymo's driverless fleet, starting in late 2018
- Companies beginning discussions about use of Waymo self-driving technology, including potentially through licensing, in a FCA-manufactured vehicle available to retail customers

FCA US LLC and Waymo today announced they will expand their partnership with an agreement to add up to 62,000 Chrysler Pacifica Hybrid minivans to Waymo's self-driving fleet. This venture builds upon a previous commitment, announced in January, to deliver thousands of vehicles to Waymo's driverless ride-hailing service. Vehicle delivery is expected to begin in late 2018.

FCA US and Waymo also announced today that they are beginning discussions about the use of Waymo self-driving technology, including potentially through licensing, in a FCA-manufactured vehicle available to retail customers.

"FCA is committed to bringing self-driving technology to our customers in a manner that is safe, efficient and realistic," said Sergio Marchionne, Chief Executive Officer, Fiat Chrysler Automobiles N.V. "Strategic partnerships, such as the one we have with Waymo, will help to drive innovative technology to the forefront."

Currently, Waymo is the only company with a fleet of fully self-driving cars, with no one in the driver seat, on public roads. Later this year, Waymo will launch the world's first self-driving transportation service, allowing the public to use Waymo's app to request a vehicle.

"Waymo's goal from day one has been to build the world's most experienced driver and give people access to self-driving technology that will make our roads safer," said John Krafcik, CEO of Waymo. "We're excited to deepen our relationship with FCA that will support the launch of our driverless service, and explore future products that support Waymo's mission."

FCA and Waymo first announced their partnership in May 2016. The first-of-its-kind collaboration brought engineers from FCA and Waymo together to integrate Waymo's fully self-driving system into the Chrysler Pacifica Hybrid minivan, leveraging each company's individual strengths and resources. Since then, FCA and Waymo engineers have continued working together to support Waymo's expansion and to evolve the Chrysler Pacifica Hybrid minivan with self-driving technology.

The self-driving Chrysler Pacifica Hybrid minivans are one of the most advanced vehicles on the road today, equipped with Waymo's self-driving system, including a powerful hardware suite and software honed over six million miles of on-road testing.

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To date, FCA has delivered 600 Pacifica Hybrid minivans to Waymo.

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About Waymo

Waymo is a self-driving technology company with a mission to make it safe and easy for people and things to move around. We're determined to improve transportation for people around the world, building on software and sensor technology developed in Google's labs since 2009. Waymo is building the most experienced driver with over 6 million miles driven on public roads across 25 U.S. cities, and billions of miles logged in simulation testing.

About FCA

Fiat Chrysler Automobiles N.V. ("FCA"), the seventh-largest automaker in the world based on total annual vehicle sales, is an international automotive group. FCA is listed on the New York Stock Exchange under the symbol "FCAU" and on the Mercato Telematico Azionario under the symbol "FCA".

The transaction was executed by FCA's wholly owned subsidiary, FCA US LLC. Headquartered in Auburn Hills, Michigan, FCA US LLC designs, engineers, manufactures and sells vehicles under the Chrysler, Jeep, Dodge, Ram and FIAT brands, as well as the SRT performance vehicle designation. The company also distributes Alfa Romeo and Mopar products. FCA US is building upon the historic foundations of Chrysler, the innovative American automaker first established by Walter P. Chrysler in 1925, and Fiat, founded in Italy in 1899 by pioneering entrepreneurs, including Giovanni Agnelli.

This press release contains forward-looking statements. These statements are based on the FCA Group's current expectations and projections about future events and, by their nature, are subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them. Actual results may differ materially from those expressed in such statements as a result of a variety of factors, including: volatility and deterioration of capital and financial markets, including possibility of new Eurozone sovereign debt crisis, changes in commodity prices, changes in general economic conditions, economic growth and other changes in business conditions, weather, floods, earthquakes or other natural disasters, changes in government regulation, production difficulties, including capacity and supply constraints, and many other risks and uncertainties, most of which are outside of the FCA Group's control.