



Q1 2011 REVENUES

April 20, 2011

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More comprehensive information about PSA Peugeot Citroën may be obtained on its Internet website (www.psa-peugeot-citroen.com), under Regulated Information.



Q1 2011 Highlights

- Consolidated revenues **up 10.2%** vs Q1 2010 with Automotive Division revenues **up 6.0%**
- Globalization on track: sales volume outside Europe at **38%** (33% in Q1 2010), progress in China, Latin America and Russia
 - ▶ China: first dividend payment by DPCA of MRMB589 approved on 8 April
- Success of distinctive products, with Citroën DS3, Peugeot RCZ, Peugeot 3008 and of Peugeot 508
- BMW Group and PSA Peugeot Citroën investing 100 million EUR in joint venture on Hybrid technologies
- Gefco to acquire 70% of Gruppo Mercurio
- Full repayment of the French State loan anticipated
- 2010 Dividend of €1.1 per share to be proposed to the AGM on May 31st



Q1 2011 revenues: +10.2%

All divisions contributing to the increase

<i>In million euros</i>	Q1-10	Q1-11	Δ
Automotive	10 619	11 262	+6.0%
Faurecia*	3 202	3 963	+23.7%
Gefco	842	977	+16.1%
Banque PSA Finance	457	470	+2.8%
Other businesses and intra-company eliminations	(1 135)	(1 258)	-
Total revenues	13 986	15 414	+10.2%

* +15.1% like for like basis at constant exchange rates



Market trends: strong growth outside Europe

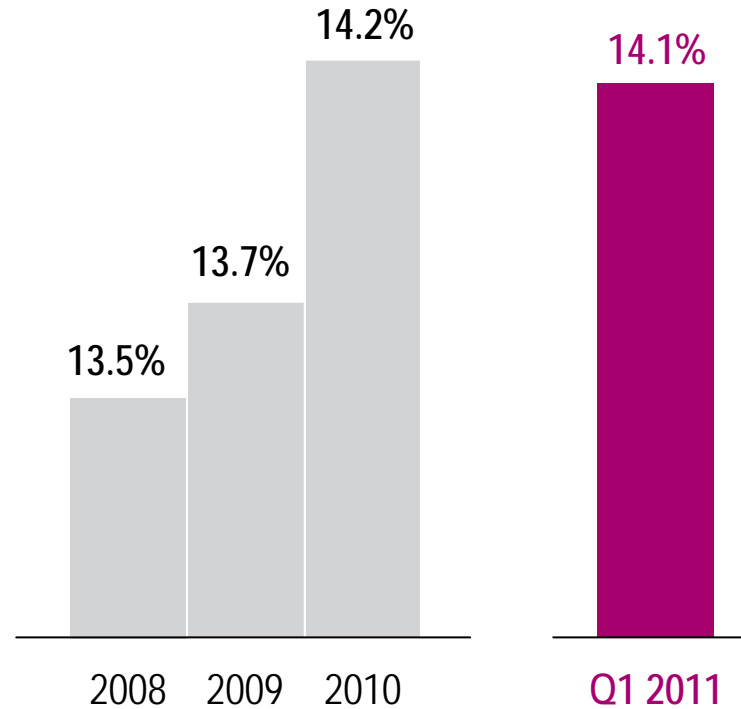
Cars and light commercial vehicles – Market evolution

	Q1-11
Europe	-0.9%
China	+12.8%
Latin America	+10.0%
Russia	+76.6%



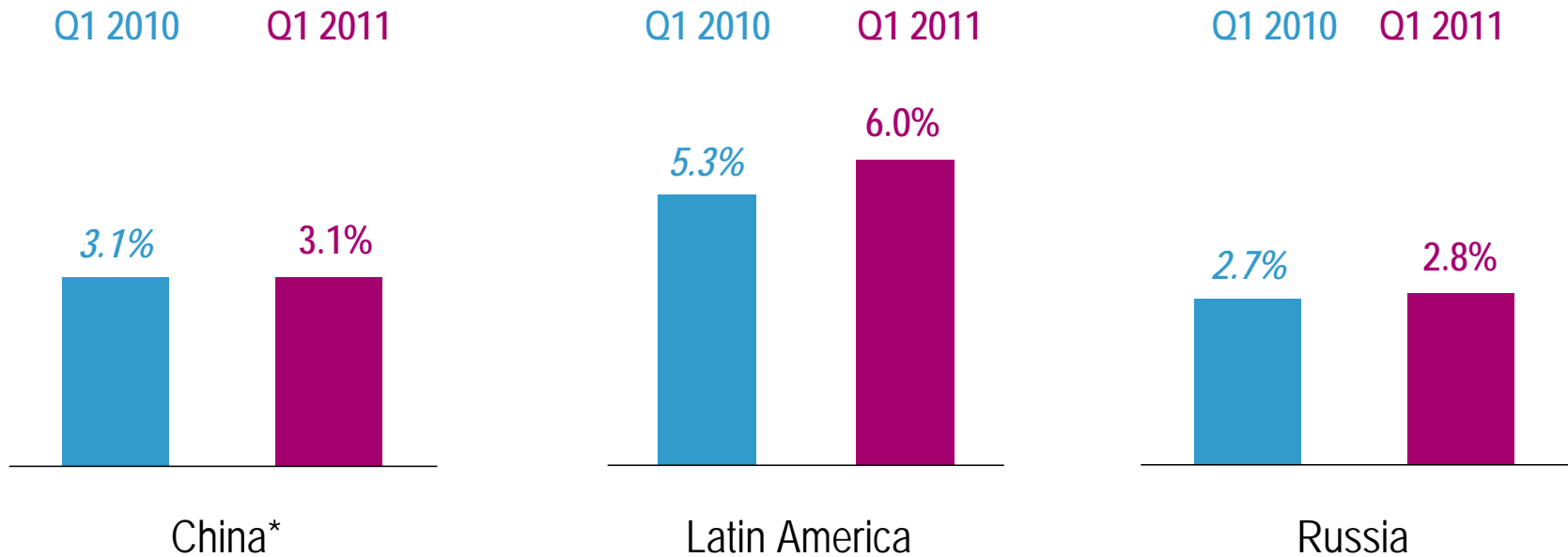
Europe: consolidation in market share

Market share
momentum
in Europe 30



Outside Europe: good performance in all markets

Cars and light commercial vehicles – Market share

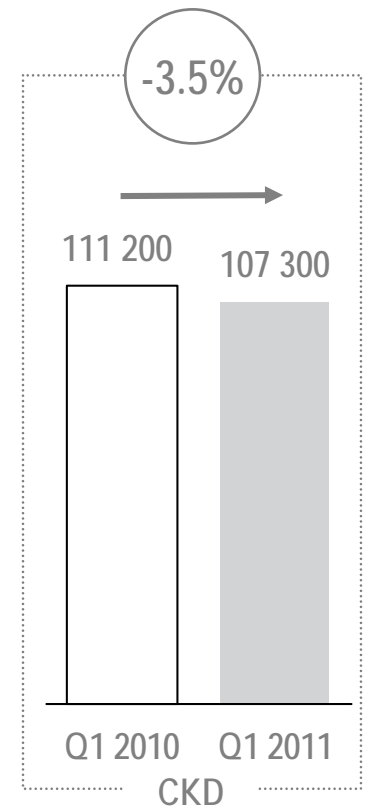
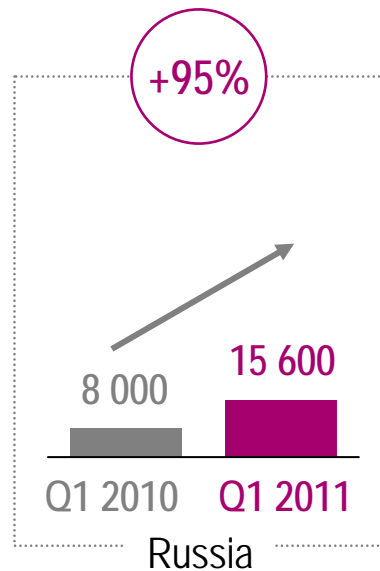
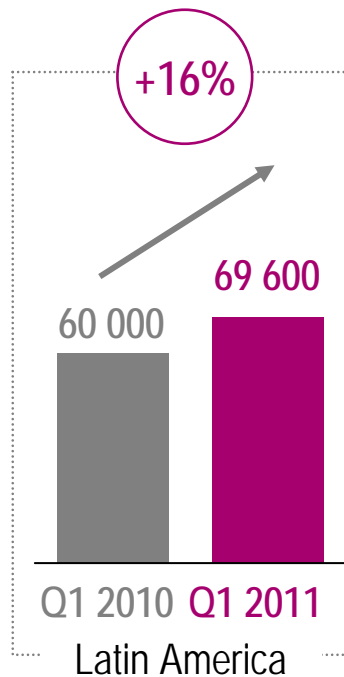
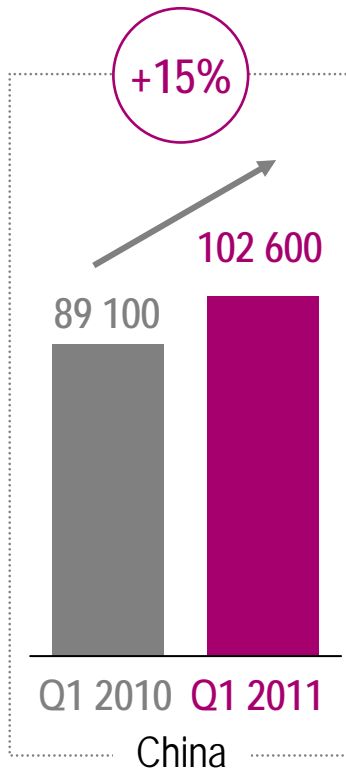


* Only cars



Globalization on track

> Sales volumes outside Europe at 38% vs 33% in Q1 2010



Automotive: worldwide unit sales up 0.8%, driven by emerging countries

Assembled vehicles and CKD units

<i>In K units</i>	Q1-10	Q1-11	Δ
Europe	609	575	-5.6%
Russia	8	16	+94.6%
Latin America	60	70	+16.1%
Rest of the world	36	51	+40.7%
Assembled vehicles (excluding China)	714	712	-0.3%
China	89	103	+15.1%
Total assembled vehicles	803	814	+1.4%
Total CKD	111	107	-3.5%
Total assembled vehicles + CKD units	914	921	+0.8%



New model momentum (1/2)

2010



PEUGEOT RCZ

- Leader in Europe on its segment
- 17 000 units sold in 2010, **5 000 units in Q1 2011**



CITROËN DS3

- 40% new customers
- 65 000 units sold in 2010, **20 000 units in Q1 2011**
- Average price of €19 000 vs €16 000 for C3



CITROËN C4

- C4 & new C4: **+31% units vs Q1 2010**

2011

PEUGEOT 508
PEUGEOT 508 SW

- Objective: 100 000 units sold in 2011, 200 000 units sold in 2012, of which 65 000 units in China
- **c.21 000 units end March**, well above objectives



CITROËN DS4

- Second model of the DS line
- Launched in Q2 2011



CITROËN DS5

- Third model of the DS line
- First world reveal in Shanghai motorshow on 18 April

New model momentum (2/2)

	Q1-09	Q1-10	Q1-11
C&D segments	36%	39%	41%
A&B segments	48%	44%	41%
of which distinctive models (DS4 & DS5 to come in 2011 after Q1)	2%	7%	9%

- Average age:
 - ▶ 3.0 years PSA range average age (*private cars*)
- LCV:
 - ▶ Upturn in the European light commercial vehicle market confirmed with 10% growth in Q1 11
 - ▶ PSA Peugeot Citroën: European leader on the LCV market with a 21.5% share



Maintaining a step ahead in CO₂

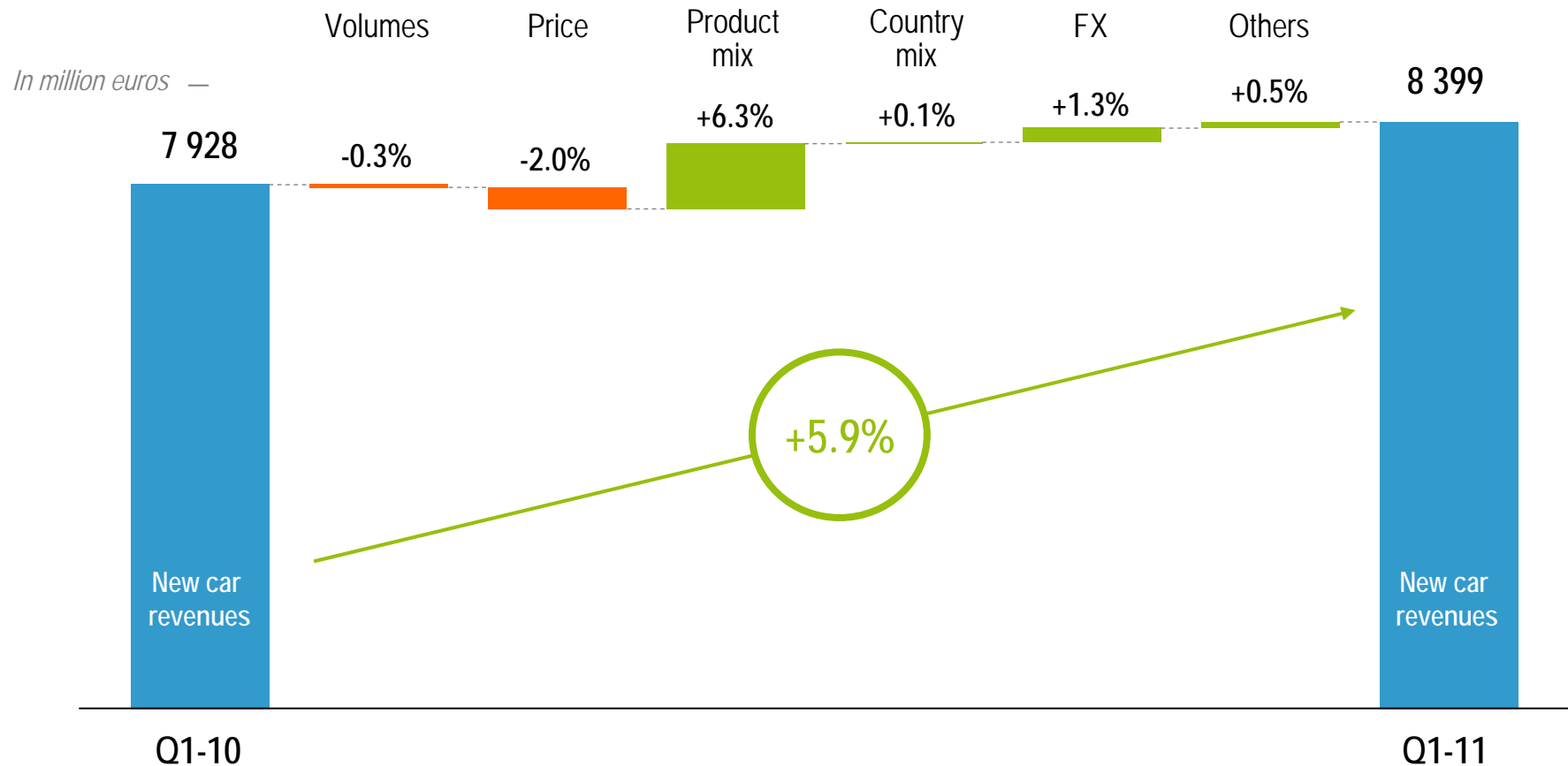
- Deploying new technologies designed to deliver powerful breakthroughs in reducing CO₂ emissions
 - ▶ Deployment of the second generation of Stop & Start: e-HDi on 508, 308, C3, DS3, C4, C4 Picasso & C5
 - ▶ First car maker to introduce EV in Europe in 2010: Peugeot iOn and Citroën C-Zero
 - ▶ First in the world to market diesel Hybrid technology in Q3 2011: Peugeot 3008 Hy4
- BMW Group and PSA Peugeot Citroën to Invest 100 Million Euros in Joint Venture on Hybrid Technologies
 - ▶ Create an open European platform and foster the development of European standards for hybrid technologies
 - ▶ Develop advanced technological manufacturing expertise in Europe in the field of electric powertrains

PSA PEUGEOT CITROËN



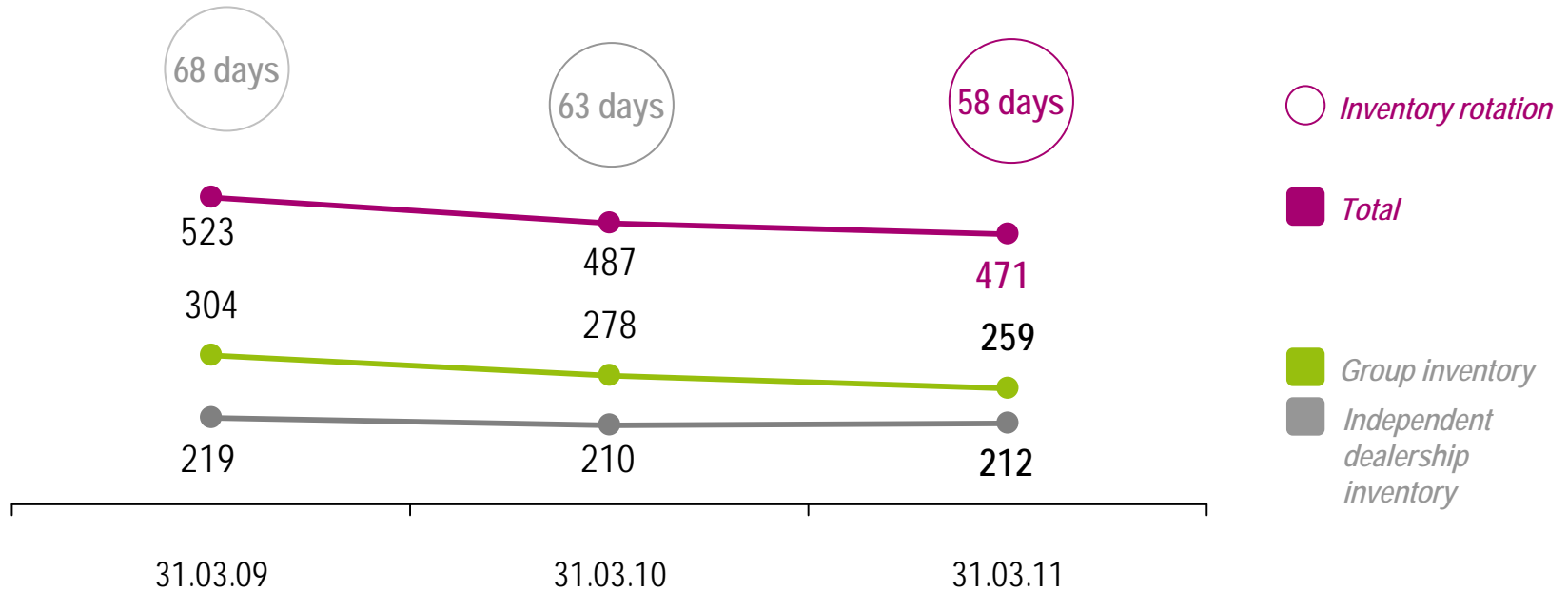
New car revenues analysis

> Strong product mix in Q1 2011



> Improved inventory rotation at 58 days

In thousands of new vehicles



Sustained recovery at Faurecia, with revenues up 24%

- > Increase driven by growth in North America and Asia
- > Strong growth for the four business groups

<i>In million euros</i>	Q1-10	Q1-11	Δ
Automotive Seating	1 062	1 188	+11.8%
Interior Systems	670	775	+15.8%
Emissions Control Technologies Systems	563	716	+27%
Automotive Exteriors	239	424	+77%
Total Product revenues	2 534	3 104	+22.5%
Monolith revenues	487	645	+32.5%
Development, Tooling & Prototype revenues	181	214	+18.1%
Total revenues*	3 202	3 963	+23.7%

* +15.1% like for like basis at constant exchange rates



Solid performance by Gefco

- > Revenues up 16.1% at €977m
- > Acquisition of Mercurio: portfolio diversification and extension of international footprint

<i>In million euros</i>	Q1-10	Q1-11	Δ
PSA Peugeot Citroën	556	642	+15.5%
Third parties	286	335	+17.1%
Total revenues	842	977	+16.1%

- > Revenues up +2.8% in Q1 2011
- > Sustained rise in new contracts up +4.1%

<i>In million euros</i>	Q1-10	Q1-11	Δ
Revenues	457	470	+2.8%
Total outstanding loans <i>(end of period)</i>	23.1bn *	23.9bn	+3.5%
Number of new contracts <i>(lease and financing)</i>	218 000	227 000	+4.1%

* €23.1bn end of period Q1 2010 (vs €22.9bn on average Q1 2010)



Impact of Japan disaster

- PSA is carefully tracking the evolving situation
 - ▶ Reduced visibility on Q2
 - ▶ Close coordination with auto equipment OEMs to minimize disruption in production
- Japan impact including Hitachi of €150m estimated on H1 2011 automotive recurring operating income
 - ▶ Plants making diesel-powered vehicles partially impacted in weeks 12 and 13
 - ▶ Diesel engine production returned to normal
 - ▶ Product range adjustments



2011 Outlook

2011 Outlook * (as of FY 2010 results)

- Automotive recurring operating income in 2011 is expected to be above the level of 2010, with a €1.1 billion contribution from the Performance Plan, which should more than offset significant increases in raw material and other input costs
- Faurecia, Gefco and Banque PSA Finance to deliver increased recurring operating income
- Free Cash Flow, after higher capitalised R&D and capital expenditure of €3 billion, is expected to be positive
- Progress with our globalization projects in China, Latin America, Russia and India

2011 Outlook

- **2011 outlook confirmed**
- **Automotive H1 2011 ROC comparable with H1 2010 ROC excluding impact of Japan**

* Based on market assumptions as of Feb. 9th 2011 (Europe stable, China +c. 10%, Latin America +c. 4%, Russia +c. 15%)





APPENDIX

Globalization on track

