



2016 Q1 REVENUE

April 27th, 2016



DISCLAIMER

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, PEUGEOT SA (“Company”) shares.

This presentation may contain forward-looking statements. Such forward-looking statements do not constitute forecasts regarding the Company’s results or any other performance indicator, but rather trends or targets, as the case may be. These statements are by their nature subject to risks and uncertainties as described in the registration document filed with the French *Autorité des Marchés Financiers* (AMF). These statements do not reflect future performance of the Company, which may materially differ.

The Company does not undertake to provide updates of these statements.

More comprehensive information about PSA Group may be obtained on group website (www.groupe-psa.com), under Regulated Information.

HIGHLIGHTS



Jean-Baptiste de Chatillon

CFO and member of the management board

STRONG GROWTH OF THE EUROPEAN MARKET

PRICING POWER AHEAD OF PLAN



LATIN AMERICA PRICE VS FX





**NEW LCV
1ST 2016 LAUNCHES**

BEV : VOLUMES X2

MEHARI



ROLLING START AS A MOBILITY PROVIDER

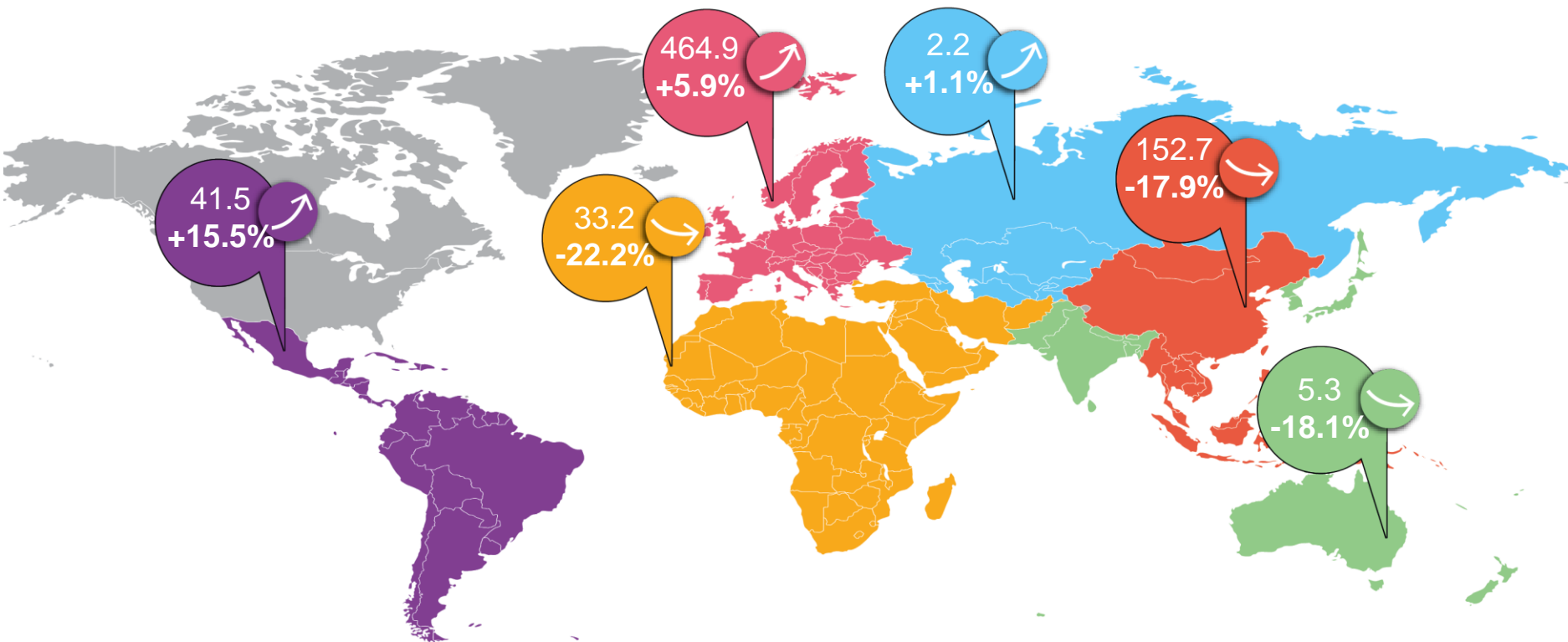
KOOLICAR & INTERPARC CONNECT MANAGEMENT

7-YEAR BOND
€500M
2.375% COUPON

2016 Q1 REVENUE



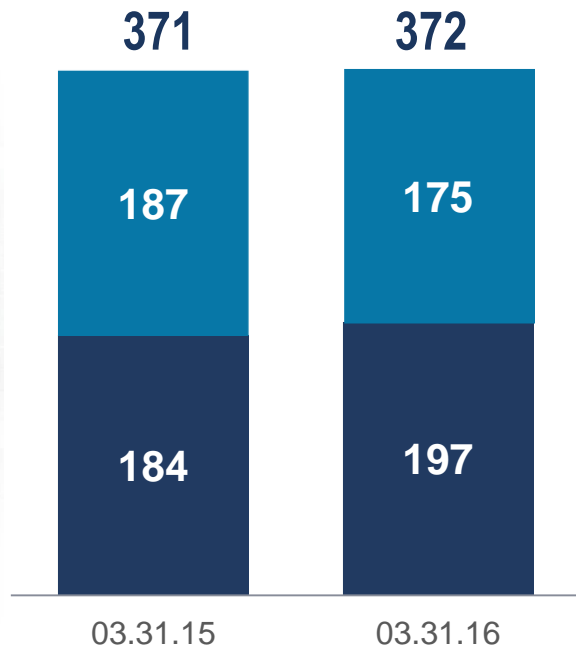
CONSOLIDATED WORLDWIDE SALES : FOCUS ON PROFITABLE GROWTH



Total Q1 2016 = 699.8 k units, -1.7% vs Q1 2015

RIGHTSIZED INVENTORIES

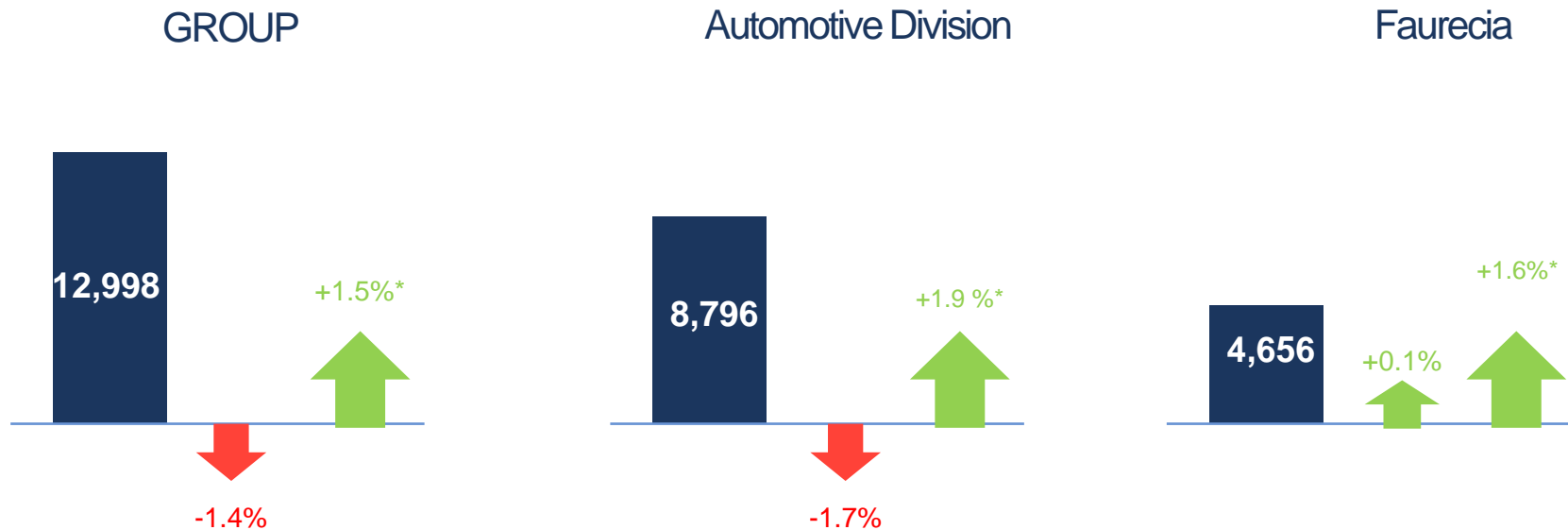
— In thousands of new vehicles



■ Group inventory

■ Independent dealership inventory

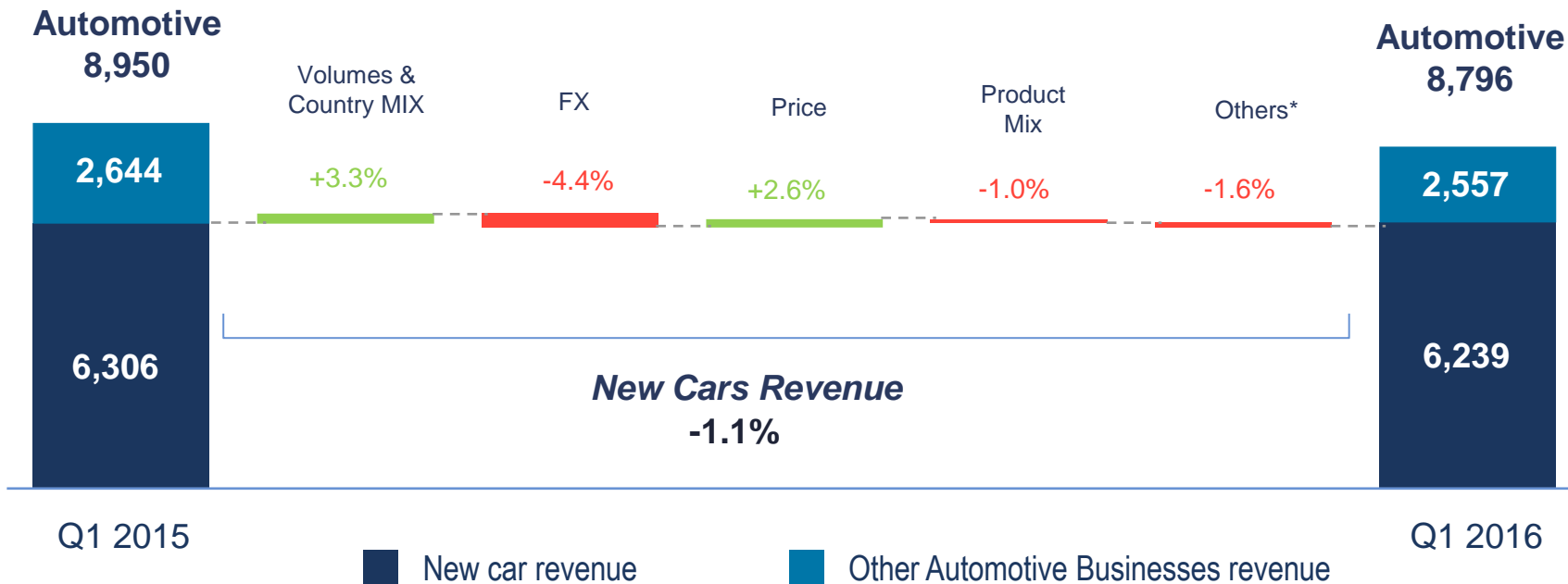
GROUP REVENUE : +1.5% AT CONSTANT EXCHANGE RATE



* At constant (2015) exchange rate

AUTOMOTIVE REVENUE

— In million euros



* CKD, accounting treatment of buy back commitment, short term rental

2016 Market Outlook

EUROPE

+4%

CHINA

+5%

LATIN AMERICA

-10%

RUSSIA

-15%

Operational Outlook

Reach an average **4% Automotive Recurring Operating Margin in 2016-2018**, and target 6% by 2021

Deliver **10% Group Revenue Growth by 2018*** vs 2015, and target additional 15% by 2021*

**at constant (2015) exchange rates*

Q&A



APPENDICES



WORLDWIDE UNIT SALES

<i>Units*</i>		Q1 2015	Q1 2016	Change
Europe**	Peugeot	245,760	264,072	+7.45%
	Citroën	174,273	181,782	+4.31%
	DS	18,921	19,050	+0.68%
	Total PSA	438,954	464,904	+5.91%
China & South East Asia	Peugeot	107,901	85,109	-21.14%
	Citroën	73,813	62,549	-15.26%
	DS	4,268	5,004	+17.24%
	Total PSA	185,982	152,662	-17.92%
Latin America	Peugeot	22,439	27,223	+21.32%
	Citroën	13,177	14,016	+6.37%
	DS	327	287	-12.23%
	Total PSA	35,943	41,526	+15.53%
Eurasia	Peugeot	1,191	1,191	-
	Citroën	940	957	+1.81%
	DS	17	24	+41.18%
	Total PSA	2,148	2,172	+1.12%
India-Pacific	Peugeot	5,163	4,208	-18.5%
	Citroën	1,014	733	-27.7%
	DS	301	363	+20.6%
	Total PSA	6,478	5,304	-18.1%
Middle East & Africa	Peugeot	26,790	21,274	-20.59%
	Citroën	15,571	11,619	-25.38%
	DS	351	341	-2.85%
	Total PSA	42,712	33,234	-22.19%
Total Assembled vehicles	Peugeot	409,244	403,077	-1.51%
	Citroën	278,788	271,656	-2.56%
	DS	24,185	25,069	+3.66%
	Total PSA	712,217	699,802	-1.74%

GROUP REVENUE BY DIVISION

<i>In million euros</i>	Q1 2015*	Q1 2016	Change
Automotive	8,950	8,796	-154
Faurecia	4,652	4,656	+4
Other businesses and eliminations**	(417)	(454)	-37
Group revenue	13,185	12,998	-187

* Restated according to IFRS5

** Including remaining activities of PSA Finance