FY 2017 **RESULTS**

1st March 2018

PSA GROUPE

PEUGEOT CITROËN DS AUTOMOBILES OPEL VAUXHALL FREE2MOVE

DISCLAIMER

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, PEUGEOT SA (“Company”) shares.

This presentation may contain forward-looking statements. Such forward-looking statements do not constitute forecasts regarding the Company’s results or any other performance indicator, but rather trends or targets, as the case may be. These statements are by their nature subject to risks and uncertainties as described in the registration document filed with the French *Autorité des Marchés Financiers* (AMF). These statements do not reflect future performance of the Company, which may materially differ.

The Company does not undertake to provide updates of these statements.

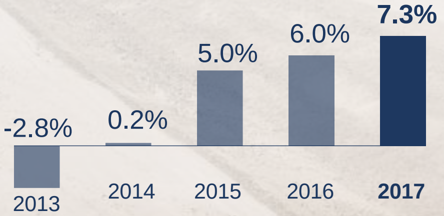
More comprehensive information about Groupe PSA may be obtained on the Group website (www.groupe-psa.com), under Regulated Information.

OUTSTANDING RESULTS OF PUSH TO PASS IN 2017

7.3%

Recurring Operating Margin*

PCD Automotive Division

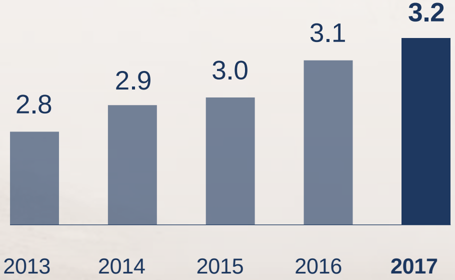


*** Recurring operating income related to Revenue**

3.23 m

Worldwide Unit Sales**

PCD Automotive Division

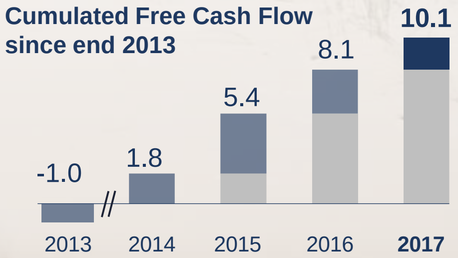


***** PCD Assembled Vehicles, CKDs and vehicles under license**

+€2.0 bn

Free Cash Flow***

PSA excluding OV



******* FCF for Sales & Manufacturing companies [excl. OV]**

PCD: Peugeot Citroën DS
OV: Opel Vauxhall

IT'S ALL ABOUT PEOPLE AND EXECUTION

BUSINESS SENSE

Ecosystem & Partnership

Business Lab

Social & Environmental Responsibility

COMPETITIVE MINDSET

Customer Centric

Results Oriented

Concentration - Focus

MERITOCRACY

Talent Management

Cross Functional Teams

Leadership
Drive The Change

AN OPPORTUNITY TO BOOST VALUE CREATION

GROUPE PSA 2016

Group Recurring Operating Margin*	Worldwide Unit Sales**	Group Revenue
6.0%	3.15 m	€54.0 bn

OV ACQUISITION

- Efficiency lever
- Stronger homebase with German and UK brands
- Innovation capability

GROUPE PSA 2017***

Group Recurring Operating Margin*	Worldwide Unit Sales**	Group Revenue
6.1%	3.63 m	€65.2 bn
+0.1 pt	+15.4%	+20.7%

** Recurring operating income related to Revenue ** Assembled Vehicles, CKDs and vehicles under license *** including OV since August 1st 2017*

OUR VISION

GROUPE PSA 2021

FROM TURNAROUND TO PROFITABLE SUSTAINABLE GROWTH
A CUSTOMER DRIVEN TRANSFORMATION

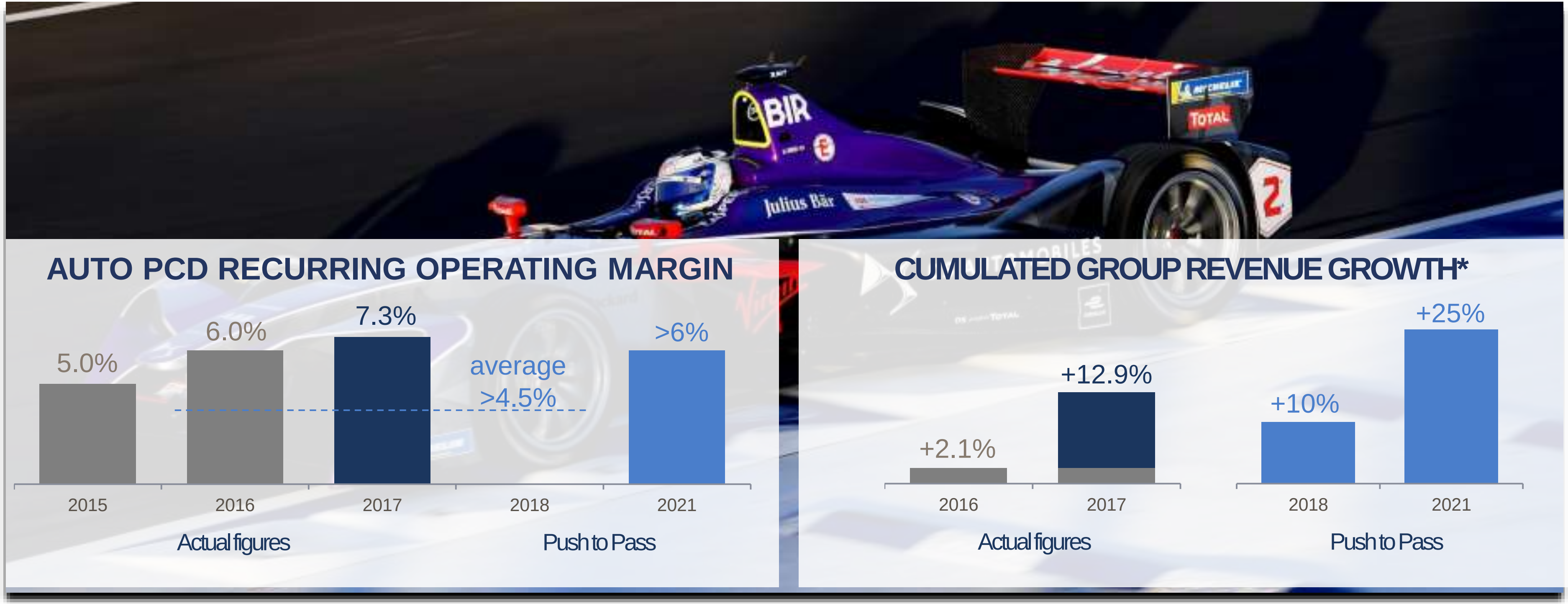
A GREAT CAR MAKER
With cutting edge efficiency

A MOBILITY PROVIDER
For a lifetime customer relationship

DIGITAL BOOSTER

A COMPETITIVE TEAM TO CHALLENGE BENCHMARKS

PUSH TO PASS TARGETS



** versus 2015 at constant exchange rates and perimeter (excluding OV)*

FINANCIAL RESULTS

+11.5% : NET INCOME GROUP SHARE INCREASE

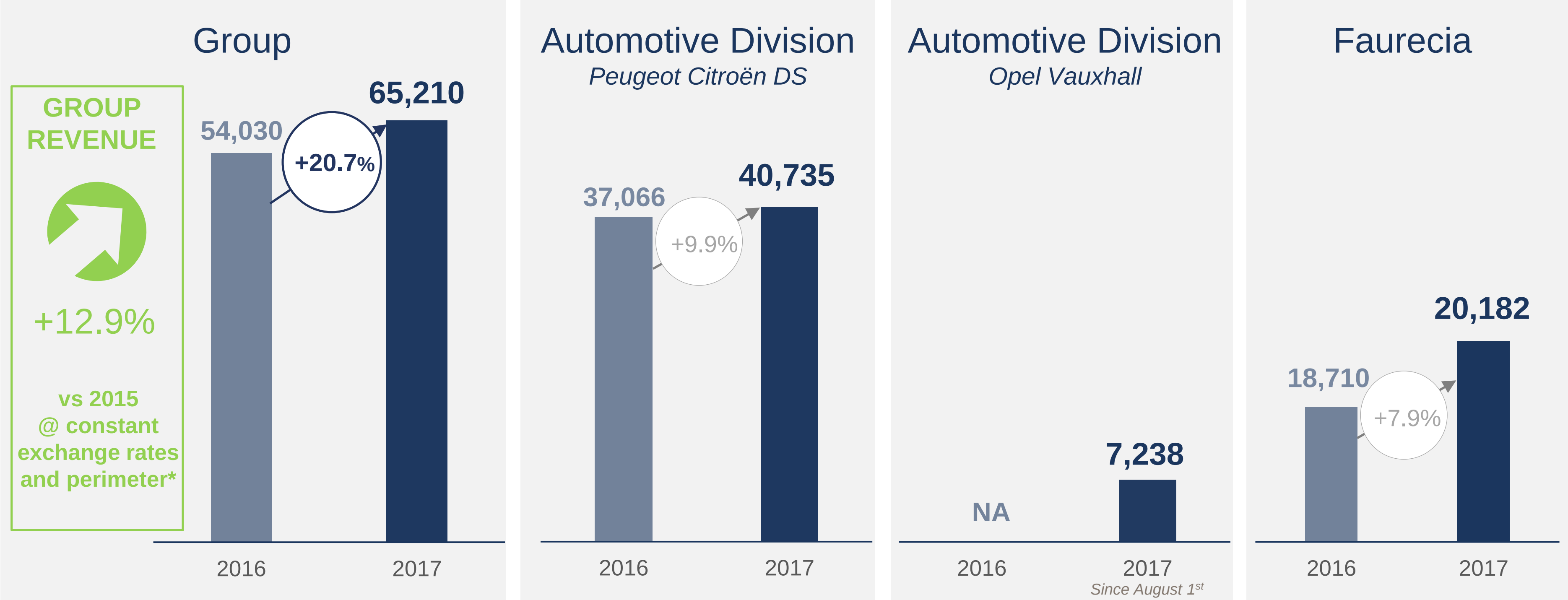
In million Euros

	2016	2017	*Change*
Revenue	**54,030**	**65,210**	*11,180*
Recurring Operating Income	**3,235**	**3,991**	***756***
% of revenue	**6.0%**	**6.1%**	
Non–recurring operating income and (expenses)	(624)	(904)	*(280)*
Operating income	**2,611**	**3,087**	***476***
Net financial income (expenses)	(268)	(238)	*30*
Income taxes	(517)	*(701)*	*(184)*
Share in net earnings of companies at equity*	128	217	*89*
Net result from operations to be continued in partnership*	195	*(7)*	*(202)*
Consolidated net income / (loss)	2,149	2,358	*209*
Net income, Group Share	**1,730**	**1,929**	***199***

** see detail in attachments*

+20.7% : REVENUE GROWTH

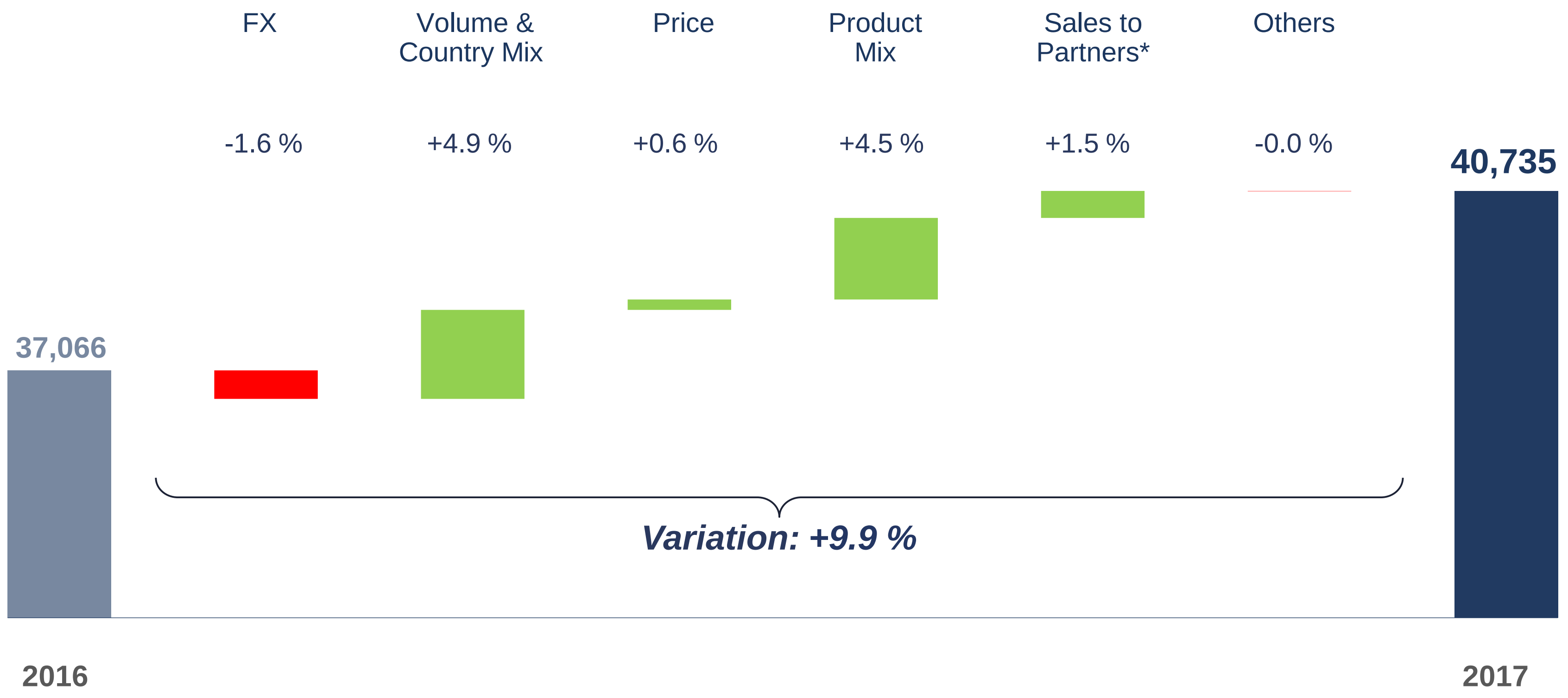
In million Euros



** Excluding Opel Vauxhall Automotive Division revenues*

+9.9% : *STRONG PCD AUTOMOTIVE REVENUE GROWTH*

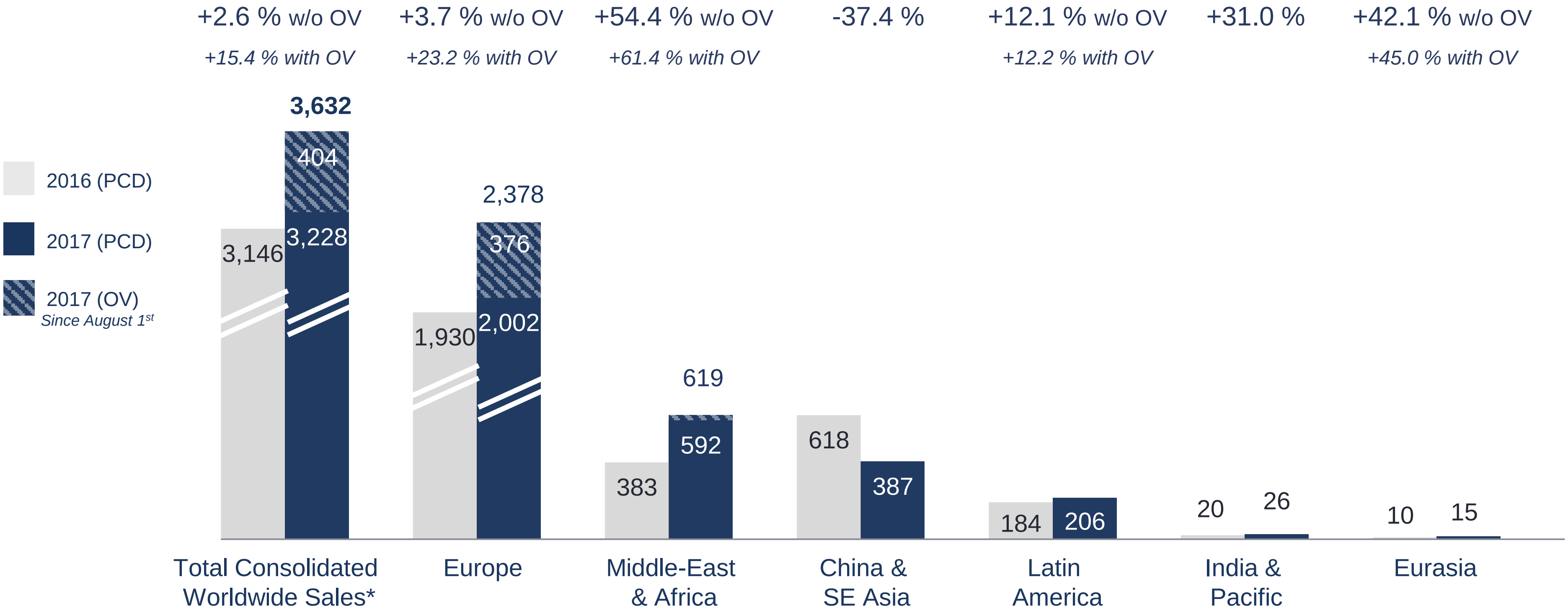
In million Euros



** Including sales to Opel Vauxhall*

+15.4% : GROUPE PSA SALES AT 3,63 M UNITS

*In thousands of units**

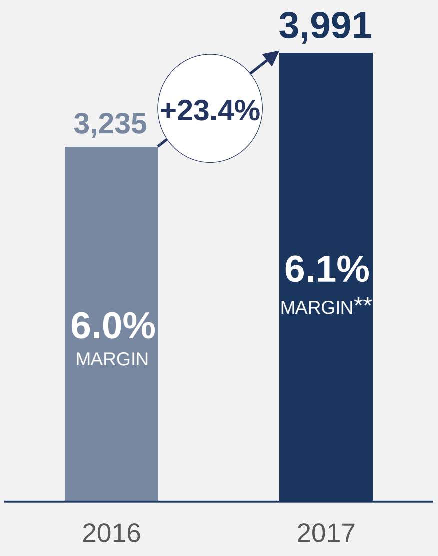


* Assembled Vehicles, CKDs and vehicles under license

+23.4% : GROUP ROI INCREASE

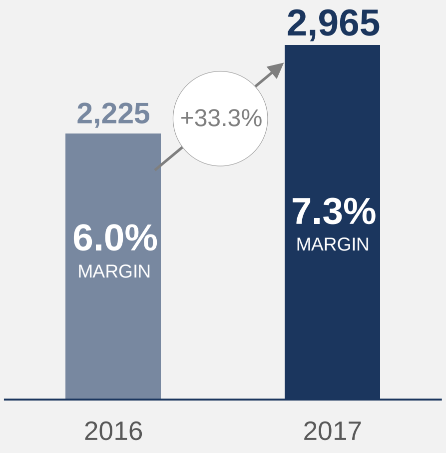
In million Euros and as % of revenue

Group*



Automotive Division

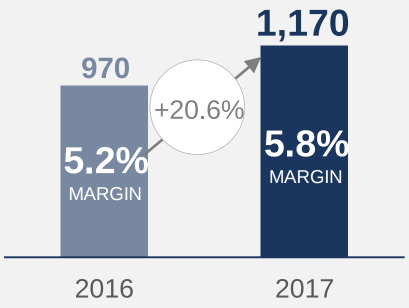
Peugeot Citroën DS



Automotive Division

Opel Vauxhall

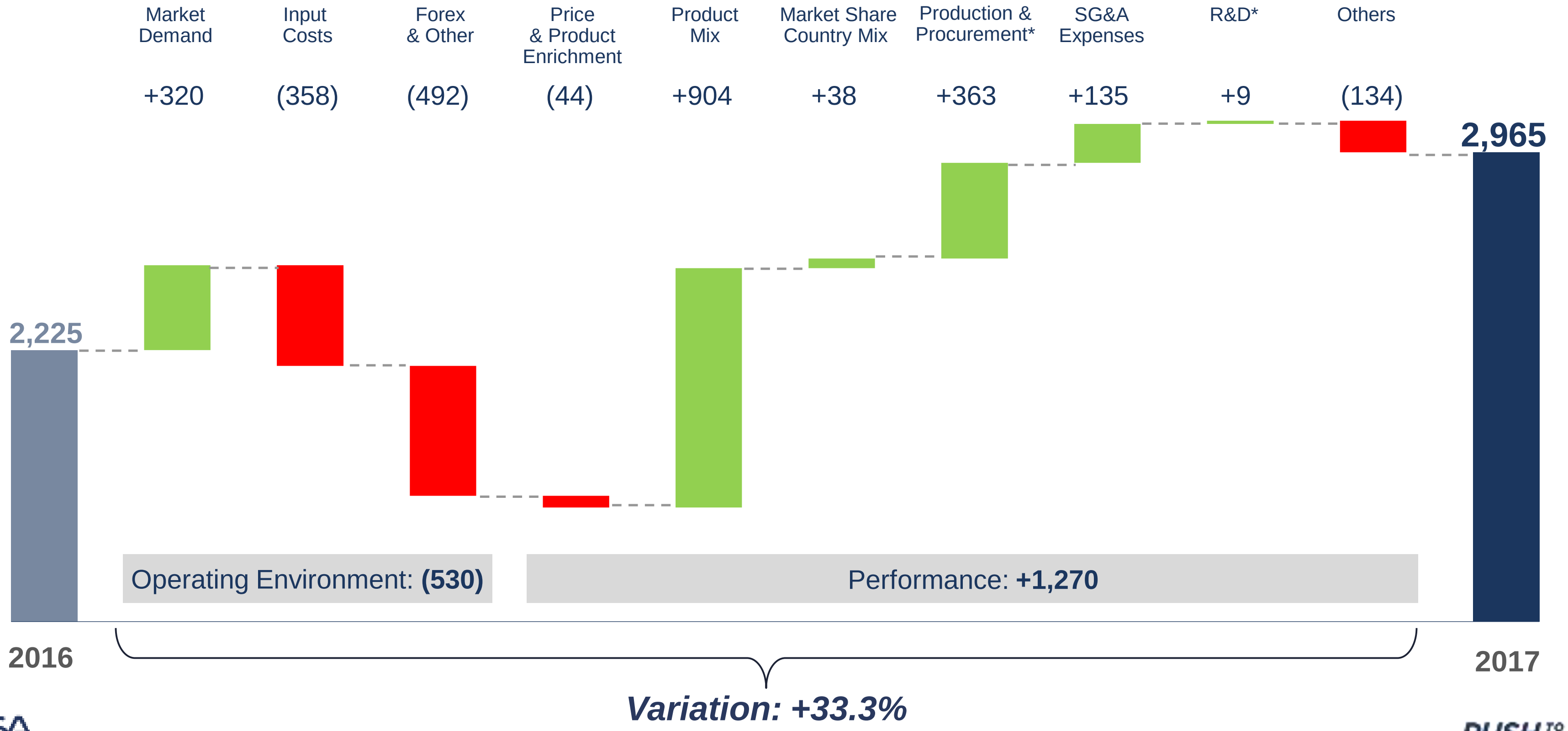
Faurecia



** Breakdown in attachment* *** 7.1% Group recurring operating margin excluding OV*

+33.3% : PCD ROI INCREASE

In million Euros

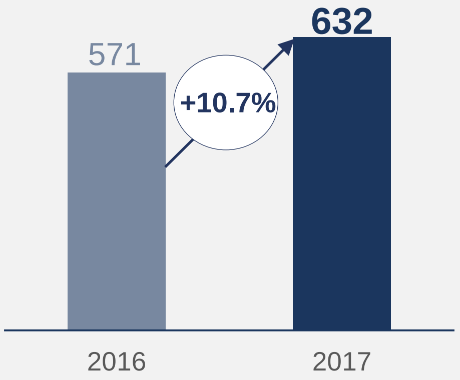


** IAS 36 on PCD Automotive Division impact: -€96M, registered on production & procurement, R&D*

+10.7% : ROI INCREASE

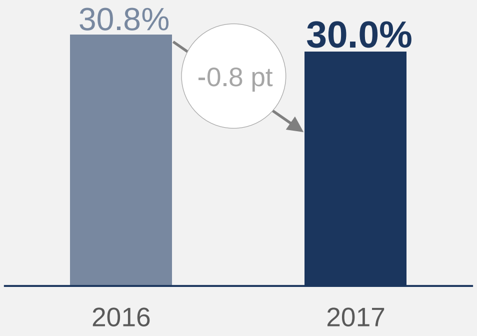
In million Euros

Recurring Operating Income
100% basis

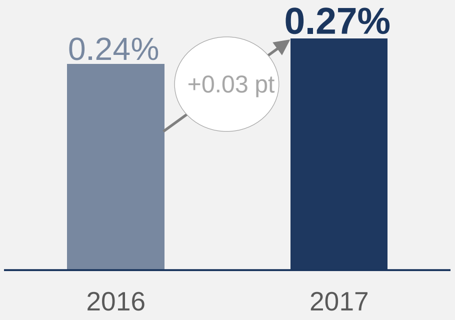


including €22M of OV operations (Nov-Dec 2017)

Penetration Rate



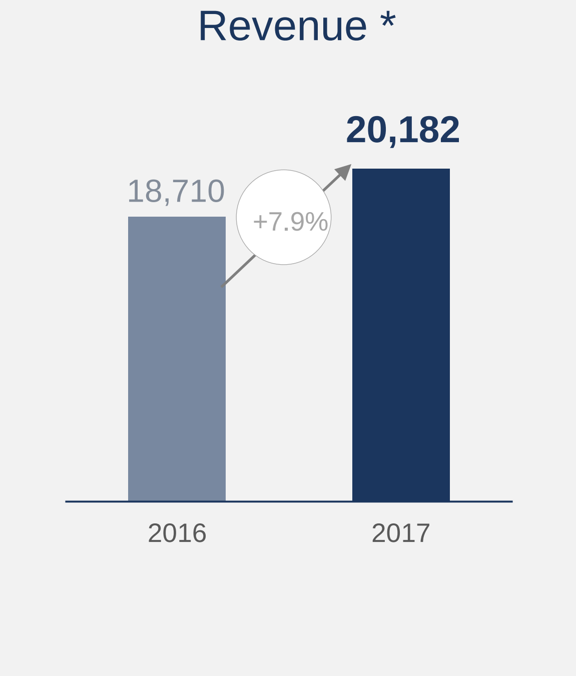
Cost of Risk**



* 100% basis, including OV since November 1st 2017 ** In % average loans

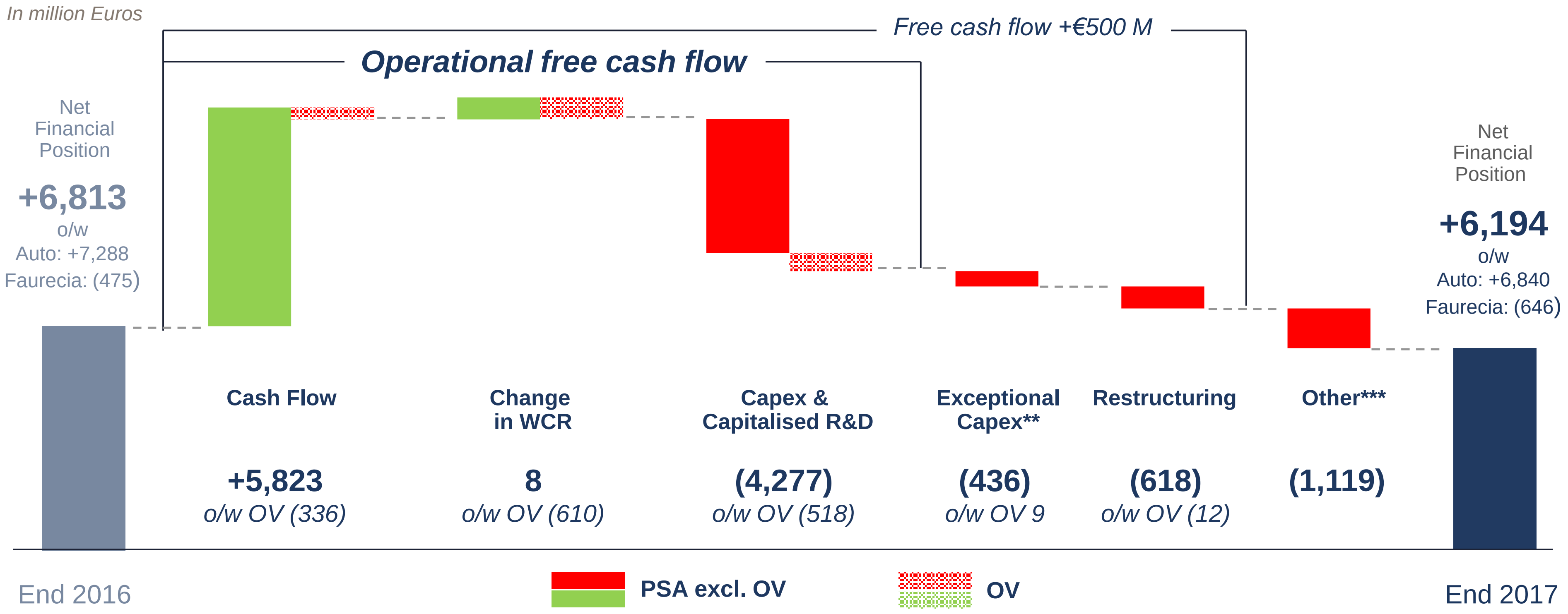
+20.6% : STRONG ROI PERFORMANCE

In million Euros and as % of Revenue



* including monoliths

+€1 554 M : *POSITIVE OPERATIONAL FREE CASH FLOW*

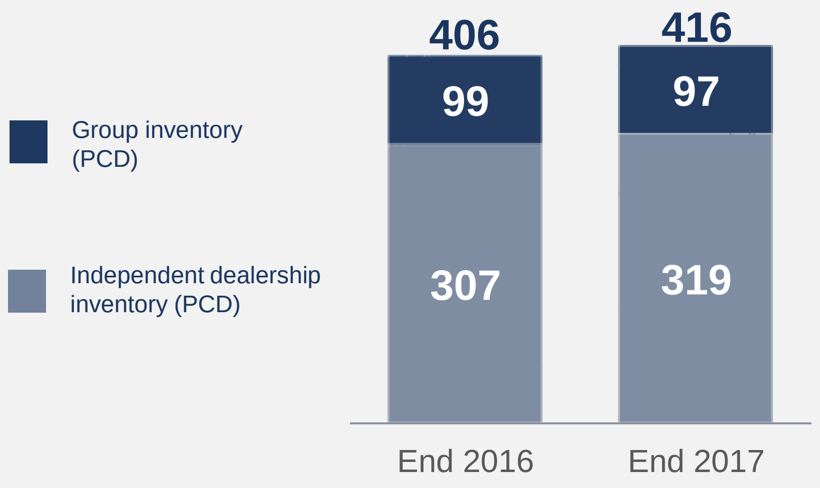


** Manufacturing and Sales Companies   ** Including OV acquisition net cash out (-€26M), investments in India and Iran (-€176M), Faurecia acquisition of Jiangxi Coagent Electronics (-€192M), BPF capital increase (-€270M)   *** Including dividends to Group shareholders (-€431M), dividends to minority interests (-€129M), OV debt consolidation (-€662M), warrants exercised (+€288M)*

RIGHTSIZED PCD INVENTORIES

*In thousands of new vehicles**

Peugeot Citroën DS inventories



Opel Vauxhall inventories

** World figures excluding China and Iran*

MARKET AND OPERATIONAL OUTLOOK

2018 Market Outlook

EUROPE	CHINA
stable	***+2%***

LATIN AMERICA	RUSSIA
+4%	***+10%***

Operational Outlook

PSA excl. OV

Deliver **over 4.5% Automotive Recurring Operating Margin** (1) on average **in 2016-2018**, and target over 6% by 2021

Deliver **10% Group Revenue growth by 2018** vs 2015 (2) , and target additional 15% by 2021 (2)

Opel Vauxhall

Deliver **2% Automotive Recurring Operating Margin** (1) by 2020, and **6%** by 2026.

Deliver a **positive Operational Free Cash Flow** (3) by 2020

(1) Recurring Operating Income related to Revenue (2) At constant (2015) exchange rates and perimeter
(3) Defined as ROI + D&A - restructuring - capex - Capitalized R&D - change in WRC

PUSH TO PASS HIGHLIGHTS

GROUPE PSA 2021

FROM TURNAROUND TO PROFITABLE SUSTAINABLE GROWTH

A CUSTOMER DRIVEN TRANSFORMATION

A GREAT CAR MAKER
With cutting edge efficiency

A MOBILITY PROVIDER
For a lifetime customer relationship

DIGITAL BOOSTER

A COMPETITIVE TEAM TO CHALLENGE BENCHMARKS

A COMPETITIVE TEAM TO CHALLENGE BENCHMARKS

EXPRESS INDIVIDUAL & COLLECTIVE TALENTS

Set of values supporting performance culture

DEMAND
DRIVE

AGILITY
DARE

WIN TOGETHER
RESPECT

TALENT AND CHANGE MANAGEMENT

Leadership
Drive the change

DETERMINED

AGILE

INSPIRING

DIGITAL TRANSFORMATION ON TRACK

CUSTOMER CONNECTED COMPANY

Personalized contacts with clients

Online car sales

Connected Services sold on line and updated over the air

EFFICIENCY BOOSTER

Efficient company

Digital employees


A GREAT CAR MAKER
CUTTING EDGE EFFICIENCY
QUALITY FIRST
CORE MODEL & TECHNO STRATEGY
BRAND POWER
CORE EFFICIENCY
NEW FRONTIERS

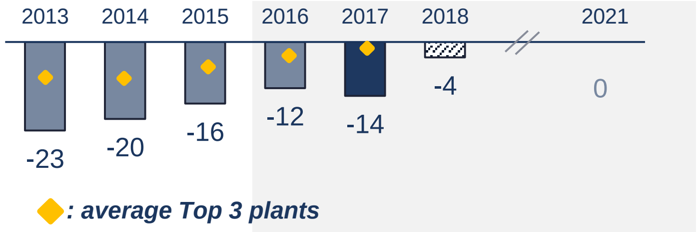
QUALITY STANDARDS ROLL-OUT

Citroën C3 Aircross
“Best Buy Car of Europe” 2018

Best quality for each customer worldwide

+32%
(2017 vs 2016)
Quality alignment between regions (1)

Industrial Right-First Time-Through(2)
vs benchmark

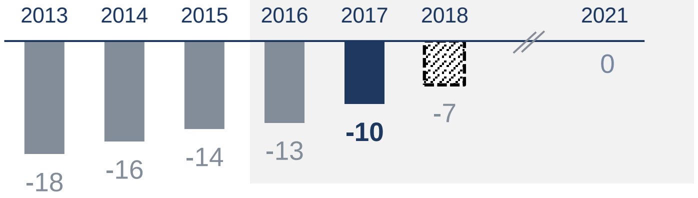


PRODUCTS

SERVICES

Zero compromise on customer satisfaction

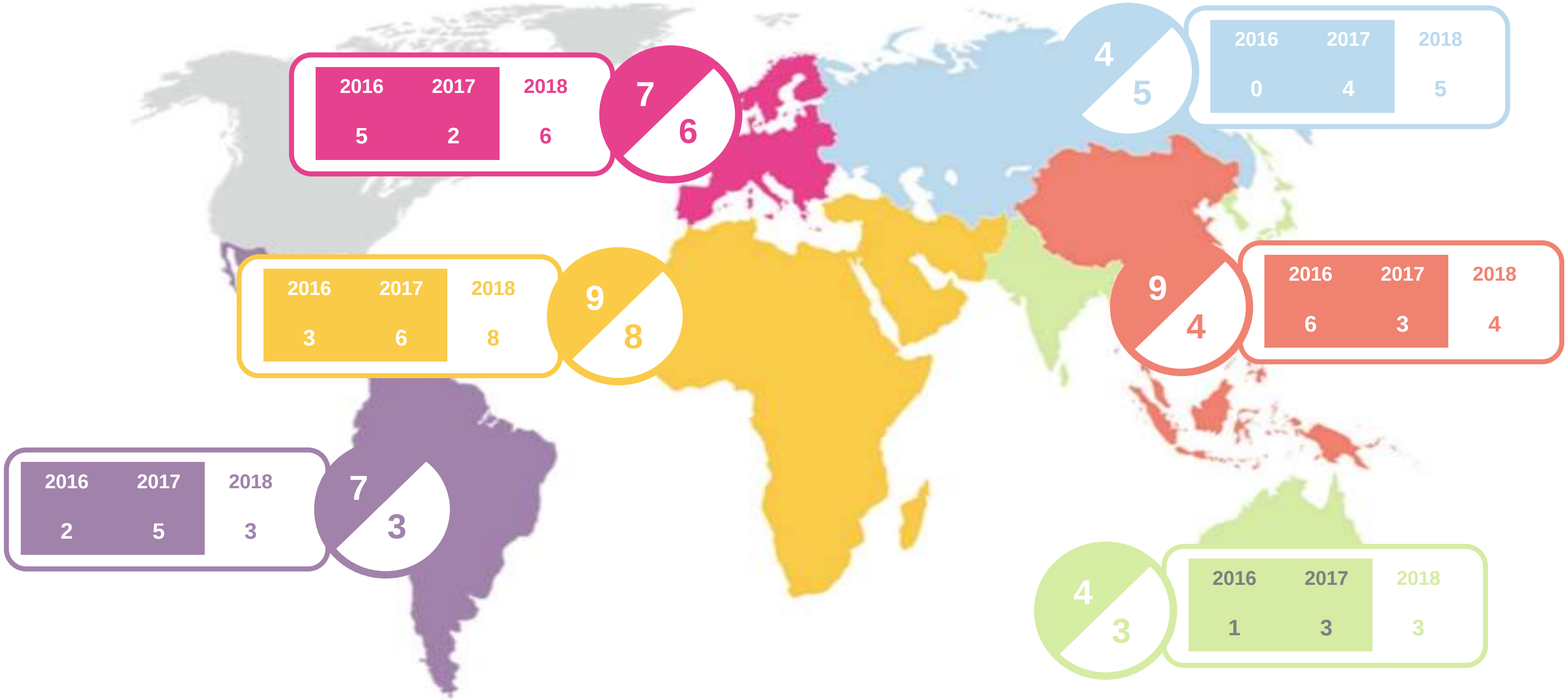
Push-to-Pass roadmap



Aftersales customer recommendation(3)
vs benchmark

(1) Alignment is the reduction of non-quality dispersion by region, measured by the gap of ppm results between worst and best regions
(2) Source : internal worldwide average in points vs benchmark (3) Source : internal customer feedback in points vs benchmark

40 REGIONAL LAUNCHES IN 2016-2017 & 29 IN 2018 : ON TRACK



* Out of 124 product launches across our 6 regions by 2021, as planned

EFFICIENT ROADMAP TO ELECTRIFICATION, CONNECTIVITY AND AUTONOMOUS DRIVING

2 multi-energy modular platforms

+

Best-in-class ICE ahead of RDE regulation

2015
2016
2017

+

Transparency with NGOs

Electrification

- Platforms → **2 electrified platforms**
- Components → **Partnership with NIDEC**
- Line-up → **100% electrified core models by 2025**

Connectivity

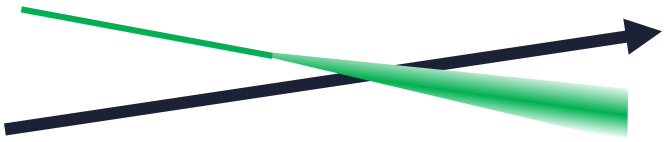
- Mirroring functions on all core models
- Over The Air capability roll-out started
- Full OTA through Huawei partnership

Autonomous

- Among leaders with « level 2 » features in the street with DS 7 CROSSBACK

ELECTRIFICATION: RIGHT TIMING, RIGHT OFFER

	2018		2025
Total Cost of Ownership comparison * (BEV vs ICE)	TCO BEV / TCO ICE		
Strong increase of BEV + PHEV market** (share of total PC+LCV European market)	**2%**	→	**15%**
Strong electrification of PSA models (Based on CMP & EMP2 multi-energy platforms from 2019)	**4** core models ***	→	**100%** of PSA models ***> 40 models***

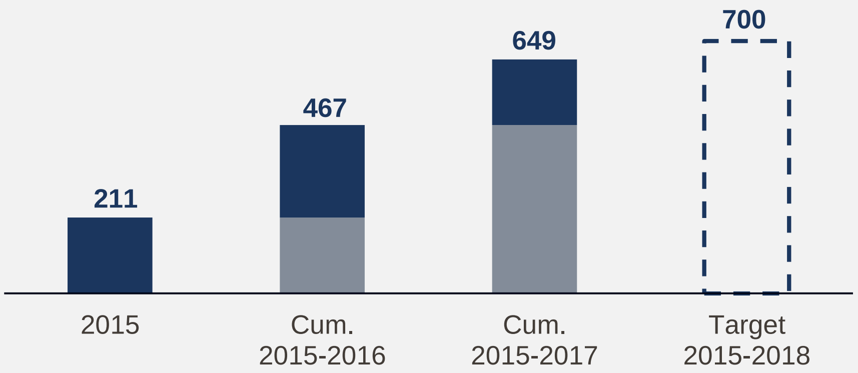


* *Internal assumptions*
** *(2014-2030 in %, Autofacts Analyses, PV and LCV)*
*** *On current platform*

ON TRACK TO REACH PUSH TO PASS TARGETS

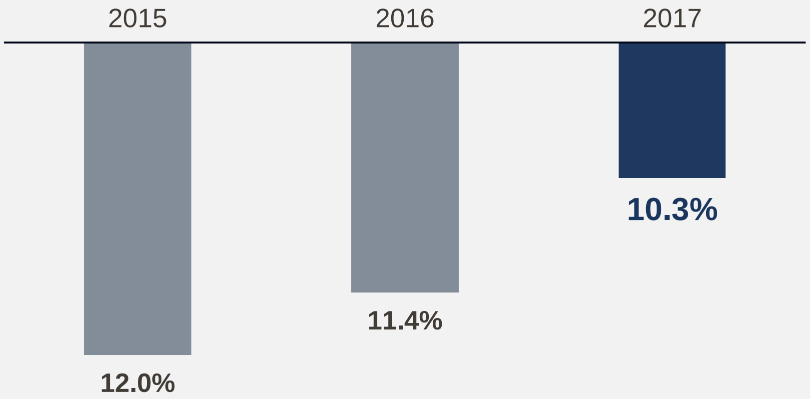
PCD Production cost savings in Europe

€/veh. over 2015 - 2018, including Euro6, raw mat



Wages to revenue ratio

PCD Automotive Division*

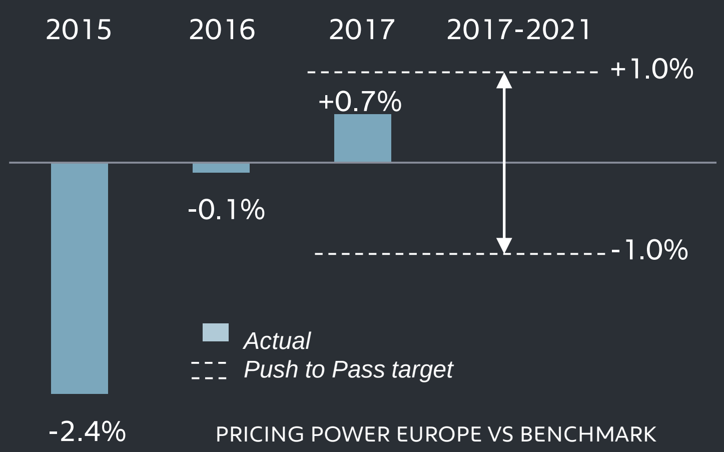


* Automotive Division excluding own dealer network

PEUGEOT – THE BEST HIGH END GENERALIST BRAND

MOVE UP MARKET STRATEGY ON TRACK

PRICING POWER AT THE RIGHT LEVEL

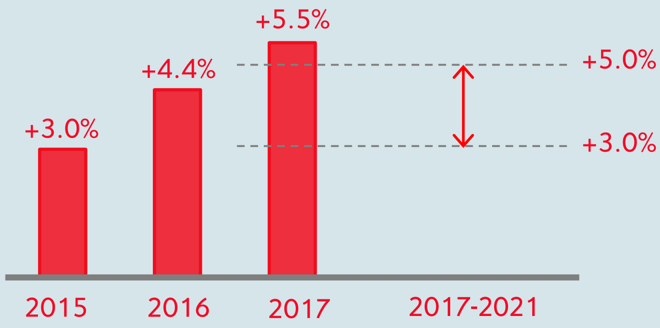


PRICING POWER EUROPE VS BENCHMARK

CITROËN – THE PEOPLE MINDED BRAND
PRODUCT OFFENSIVE LAUNCHED

CITROËN C3 Aircross

PRICING POWER AT THE RIGHT LEVEL



Pricing Power Europe vs Benchmark

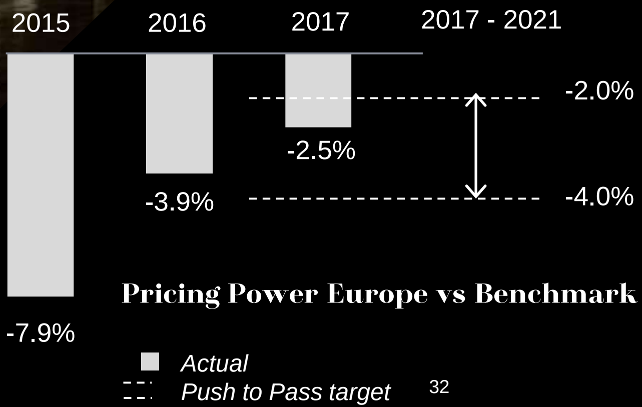
Actual
Push to Pass target

DS – FRENCH AVANT-GARDE EXCLUSIVE EXPERIENCE
SET FOR PREMIUM BRAND SUCCESS

Vorbild Louis Vuitton?
Das französische Premium-SUV setzt auf Schönheit
FOCUS.DE

DS 7 is perfectly well-enough executed as a vehicle to barge its way into the mosh pit of rivals.
TOPGEAR.COM

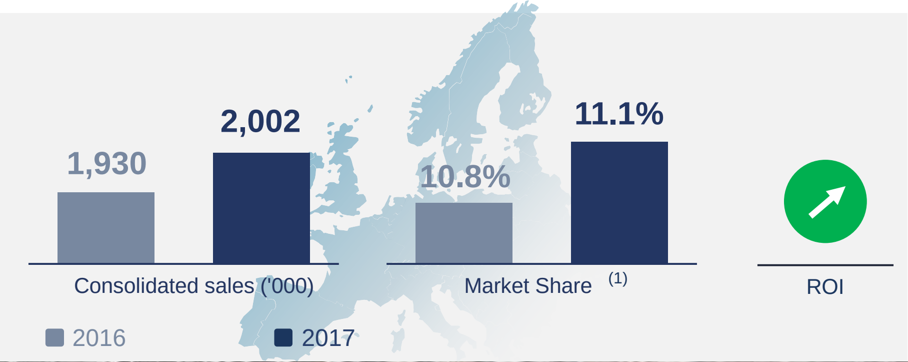
PRICING POWER AT THE RIGHT LEVEL



Pricing Power Europe vs Benchmark

DS 7 CROSSBACK

OUTSTANDING PROFITABILITY AND GROWTH



DS 7 CROSSBACK

PERFORMANCE BOOSTED BY SUV AND LCV

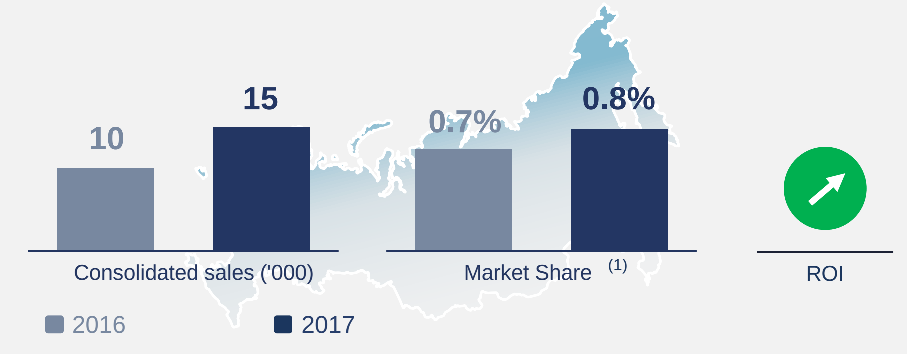
- ✓ Market share rebound: +0.3 pt. (2)
- ✓ Success of all new models with a growing share of SUV
- ✓ LCV Market share +1.3 pt at 20.2% (2)
- ✓ Volume growth on profitable channels
- ✓ Manufacturing efficiency on track despite an adverse environment

NEW ONGOING PRODUCT BLITZ

- ▶ DS 7 CROSSBACK
- ▶ New Peugeot 508
- ▶ New Citroën C4 Cactus Berline
- ▶ New Citroën Berlingo and Peugeot Rifter/Partner
- ▶ Citroën C5 Aircross

(1) Europe 30 (PC+ LCV) (2) 2017 vs 2016

BACK TO PROFITABILITY




Peugeot Traveller

PROFITABLE GROWTH

- ✓ ROI up [2] and positive
- ✓ Revenue up +54% [2]
- ✓ Sales volumes up +42% [2]
- ✓ Growth driven by Peugeot 3008, Citroën C4 Picasso and LCV

PRODUCT OFFENSIVE

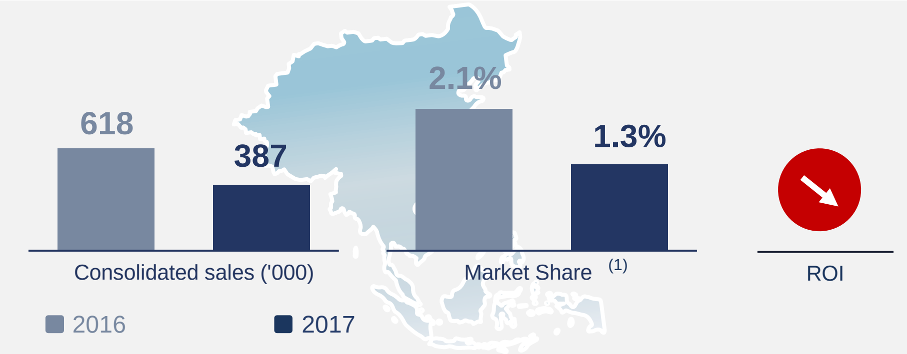
- ▶ Peugeot 5008 commercial launch in Russia & Ukraine
- ▶ Citroën C3 and C3 Aircross in Russia & Ukraine
- ▶ DS 7 CROSSBACK commercial launch in Russia

LOCALIZED PRODUCTION FOR LCV OFFENSIVE

- ▶ Mid-size van locally produced in Russia from 2018
- ▶ JV to produce LCVs in Uzbekistan from 2019

(1) G4 : Russia, Ukraine, Belarus, Kazakhstan (2) 2017 vs 2016

RESTORE FOUNDATIONS FOR REBOUND



Citroën C5 Aircross

DPCA

- ✓ Sales rebound since June (+55% H2 vs H1) supported by SUV offensive
- ✓ Dealer network stabilized; Stock cleaned (halved to 43ku)
- ✓ In-depth 360° rationalizing: breakeven point down 10%

CAPSA

- ✓ Strict cost cutting leading to 23% fixed costs reduction (over 2016/17)
- ✓ Stabilized network on efficient and active dealers
- ✓ Strengthened partnership with ChangAn

NEW PRODUCT OFFENSIVE

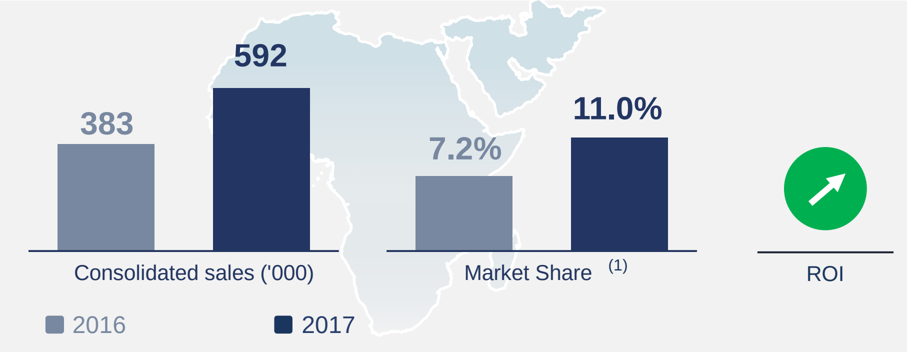
- ▶ SUV momentum ongoing in China in 2018 (DS 7 CROSSBACK, Citroën C3 Aircross)
- ▶ Acquisition of Jian Xin, leading spare parts distributor in China

MALAYSIA

- ▶ Implementation of a manufacturing hub for ASEAN, based on a brownfield acquired from NAZA: first production of Peugeot 3008 starting in 2018, and Citroën C5 Aircoss in 2019

(1) China and South East Asia

FOOTPRINT EXPANSION FOR A SUSTAINABLE PROFIT POOL




Kenitra Plant - Mock up

STRONG PERFORMANCE IN 2017

- ✓ Sales volumes up 54%
- ✓ ROI positive and increased
- ✓ Industrial footprint and local integration: on track to reach Push to Pass targets

PRODUCT OFFENSIVE

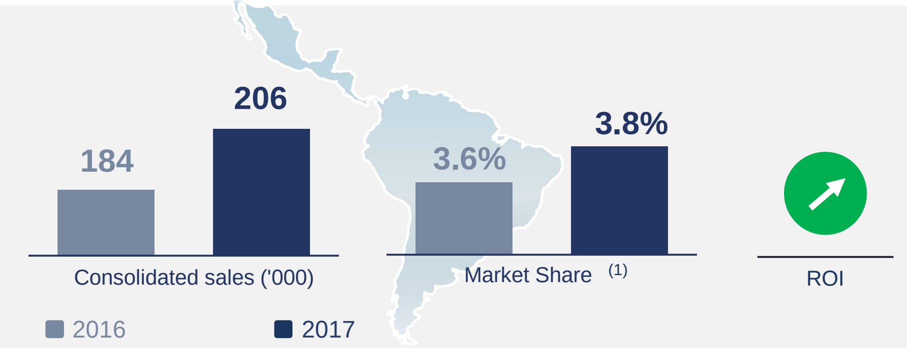
- ▶ Peugeot Pick-Up launched in 2017, local production in 2018
- ▶ Iran production started: 2008 ramp-up. Peugeot 301 & Citroën C3 launch in 2018

FACILITIES IMPLEMENTATION: AHEAD OF TIMING

- ▶ Morocco: R&D activity started (development of local products); Engine assembly starting in 2018
- ▶ Algeria project signed: first car to be assembled locally in 2018

(1) 60 countries, including : Algeria, Iran, Israel, Morocco, Tunisia, Turkey, South Africa

PROFITABLE GROWTH



SOLID GROWTH

- ✓ Automotive ROI up (2)
- ✓ Automotive Revenues up by +13% (2)
- ✓ Volumes up by +12% (2)
  - ✓ o/w outside Mercosur: +33% (2)

PRODUCT OFFENSIVE

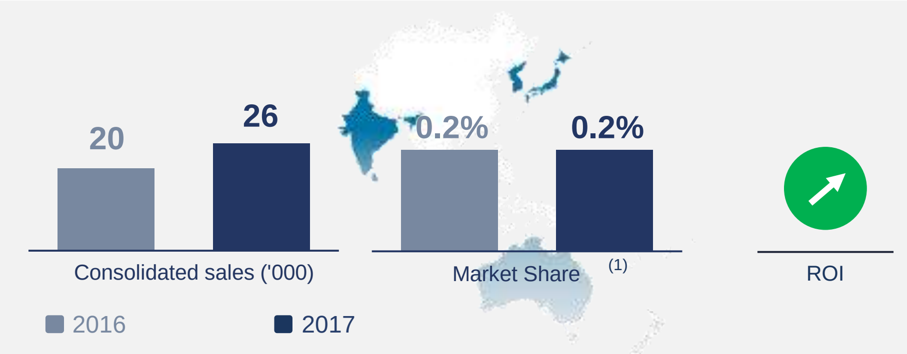
- Strong LCV offensive all over the region
- Peugeot 3008 and 5008 success

LOOKING FOR BETTER EFFICIENCY

- Localized production for LCV offensive
  - Mid-size van produced in Uruguay from H2 2017
  - New compact van in Argentina from end 2017
- Preparing convergence on CMP platform from 2019

(1) G4 : Argentina, Brazil, Chile, Mexico (2) 2017 vs 2016

PROFITABLE GROWTH




Peugeot 3008

TURNAROUND ACHIEVED

- ✓ Automotive ROI up (2)
- ✓ Sales up +31% (2)
- ✓ Profitable growth in Japan: sales up 19% (2)

PRODUCT OFFENSIVE

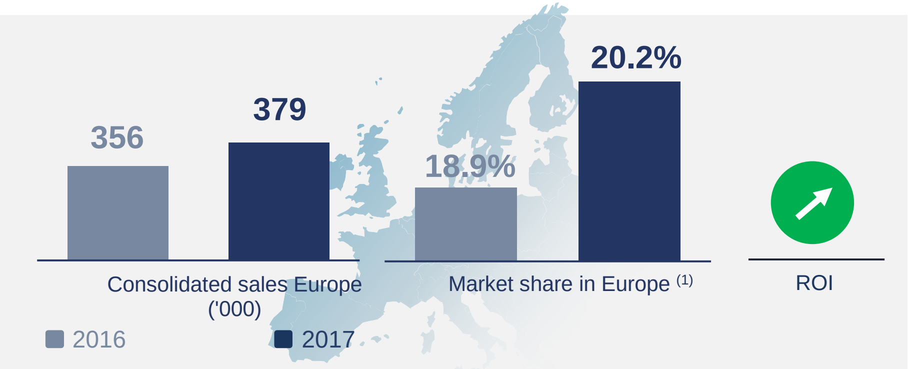
- Successful launch of Peugeot 3008 throughout the Pacific region and of Citroën C3 in Japan
- Sales x3 in Australia (2)

DEPLOYMENT IN INDIA PACIFIC

- First DS Stores opened in Japan in 2017
- Ongoing construction of the partnership in India

(1) including : Australia, India, Japan & South Korea (2) 2017 vs 2016

ONGOING OFFENSIVE



Citroën Jumpy

REINFORCED LEADERSHIP IN EUROPE

- ✓ Market share +1.3 pt at 20.2% (1)
- ✓ Both volume and market share growth in the 3 main segments
- ✓ Enlarged gap with the 2nd competitor : 4 pt (+1.4 pt) (1)
- ✓ Profit up

OVERSEAS GROWTH ON TRACK

- ✓ Eurasia : sales up 52%(1) before start in H1 2018 of local production of Peugeot Expert and Citroën Jumpy
- ✓ Latin America : sales up 13% (1)

FURTHER GROWTH DRIVERS

- ▶ Renewal of Peugeot Partner and Citroën Berlingo families
- ▶ Carry out LCV commercial offensive worldwide
- ▶ Ongoing extension of the manufacturing footprint

(1) 2017 vs 2016

REVIVAL PLAN UNDER EXECUTION

Performance plan / HR plant agreements already implemented in several countries

PACE!


Opel Insignia Grand Sport

PACE! PLAN BUILT IN 100 DAYS

- ✓ KPI & targets implemented, based on benchmark
- ✓ Variable compensation aligned

SYNERGY-ORIENTED ORGANIZATIONS IMPLEMENTED

- ✓ First R&D global competence centers in Rüsselsheim
- ✓ Global Purchasing organization up and running

PERFORMANCE/HR AGREEMENTS REACHED IN 2017

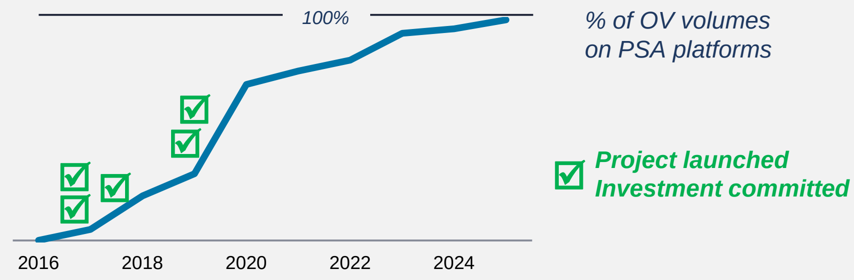
- ✓ Performance plans launched in several plants *(Industrial modernization, supply chain optimization, HR agreements with voluntary leaves, real estate …)*
- ✓ Framework HR agreement in Germany with IG Metal & Works Council *(early retirement, senior leaves, …)*

COMMERCIAL OFFENSIVE STARTED

- ✓ Export offensive started, supported by new importers *(Tunisia, Morocco, RSA…)*
- ✓ New COMBO launch in 2018 driving LCV offensive

PACE! PLAN DELIVERING CONCRETE RESULTS

Accelerated convergence on PSA technology



Vauxhall Grandland X

FIXED COST REDUCED BY 17%*

- ✓ Travel expenses reduced by 30%*
- ✓ IT operating expenses decreased by 39%*

JOINT PURCHASING ACHIEVEMENTS

- ✓ Media costs reduced by € 20 M in 2018 resulting from Group bundled RFQ

REDUCING COMPLEXITY

- ✓ For existing models (e.g. Adam wheels diversity halved)
- ✓ New Corsa: number of parts down 40%

LOWERING DEVELOPMENT COSTS

- ✓ New Corsa development costs halved vs prev. targets *(-42% on CAPEX ; -66% on engineering costs)*
- ✓ Astra facelift CAPEX reduced by 10% vs originally planned

* *Actual 2017 expenses since August 1st vs initial budget*

GROUPE PSA 2021

FROM TURNAROUND TO PROFITABLE SUSTAINABLE GROWTH

A CUSTOMER DRIVEN TRANSFORMATION

A GREAT CAR MAKER
With cutting edge efficiency

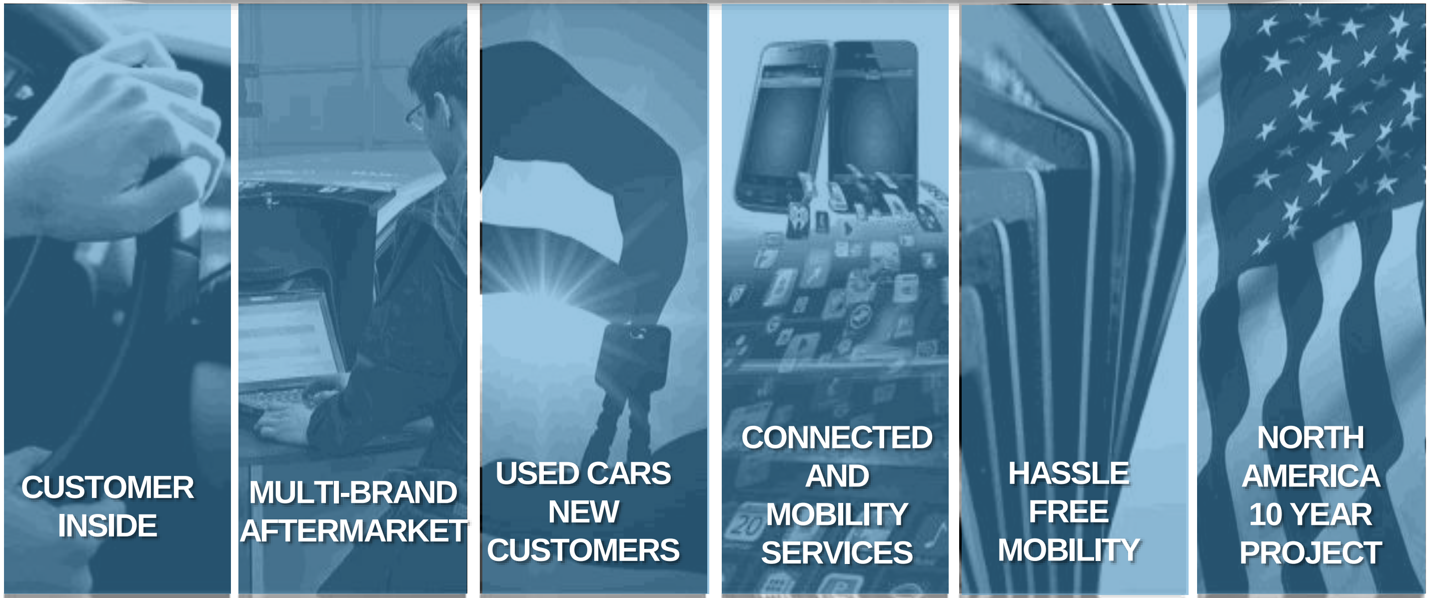
A MOBILITY PROVIDER
For a lifetime customer relationship

DIGITAL BOOSTER

A COMPETITIVE TEAM TO CHALLENGE BENCHMARKS

A MOBILITY PROVIDER

FOR A LIFETIME CUSTOMER RELATIONSHIP



ENLARGE OUR CUSTOMER BASE

A COMPLETE AND OPERATIONAL ANSWER TO MOBILITY NEEDS

END CUSTOMERS

Freedom of movement

A mobility services platform
Free2Move App
600,000 users
30+ providers

Carsharing services
Free2Move Carsharing
Wholly-owned & partners

TRAVELCAR · emov · Bolloré · koolicar · communauto · PEUGEOT RENT · DS RENT

FREE2MOVE

+49%
Cumulated Revenue Growth vs 2015 targeting x10 by 2021

CORPORATE CUSTOMERS

Easy vehicle leasing

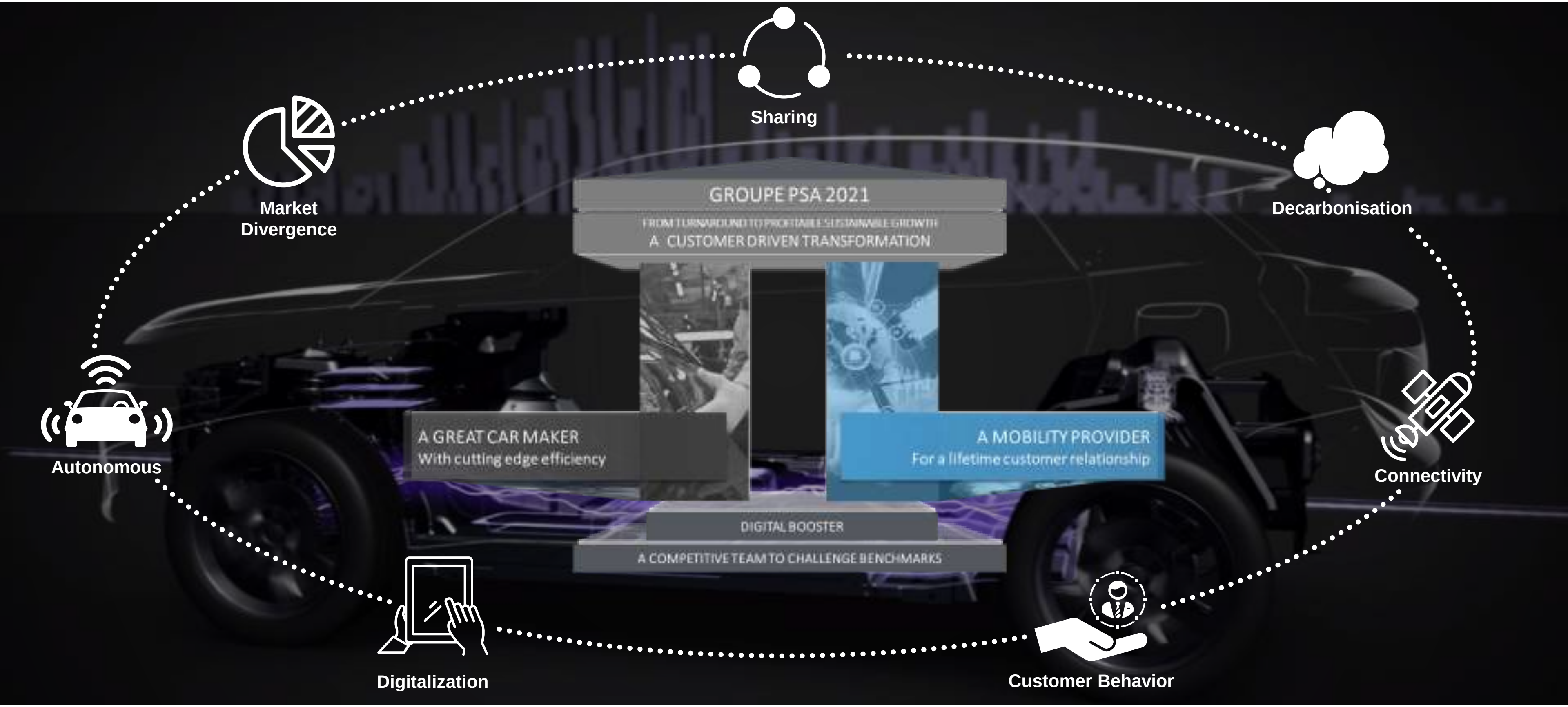
Multi-make full service leasing
Free2Move Lease
430,000 vehicles on the road

Enhancing vehicle usage

Digital carsharing
Free2Move Fleet Sharing
Launched in 2017

Real-time fleet management
Free2Move Connect Fleet
95,000 connected vehicles

OUR CUSTOMER DRIVEN TRANSFORMATION



Q&A

ATTACHMENTS

OPENING BALANCE SHEET

In million Euros

			Main PPA adjustments
Acquisition cost		**1,018**	
Assets	Intangible assets	1,792	*OV brands valuation (+1,702)*
	Tangible assets*	1,577	*"Fair value" assessment (-2,856)*
	Other non-current assets	517	*Deferred tax assets impaired (-1,892)*
	Current Assets	4,120	*Stocks assessed at market value (+100)*
	Cash	301	
Liabilities	Provisions	(1,390)	
	Financial liabilities	(785)	
	Trade payables	(3,171)	
	Other current liabilities	(3,753)	
Total assets acquired and liabilities assumed		**(792)**	
Goodwill		**1,810**	

** Including Property, Plant and Equipment (for €669M) and Rented "Buy-back" Vehicles (for €908M)*

CONSOLIDATED WOLDWIDE SALES

Units[*]		2016	**2017**	Change
Europe[**]	Peugeot	1,102,230	1,173,465	+6.5%
	Citroën	762,576	785,662	+3.0%
	DS	65,452	43,135	-34.1%
	Opel Vauxhall	*NA*	376,380	*NA*
	Total PSA	**1,930,258**	**2,378,642**	**+23.2%**
Middle East & Africa[***]	Peugeot	323,084	533,170	+65.0%
	Citroën	58,662	57,273	-2.4%
	DS	1,743	1,575	-9.6%
	Opel Vauxhall	*NA*	26,809	*NA*
	Total PSA	**383,489**	**618,827**	**+61.4%**
China & South East Asia	Peugeot	351,904	249,223	-29.2%
	Citroën	250,297	131,821	-47.3%
	DS	16,151	5,963	-63.1%
	Opel Vauxhall	*NA*	295	*NA*
	Total PSA	**618,352**	**387,302**	**-37.4%**
Latin America	Peugeot	122,639	136,303	+11.1%
	Citroën	60,196	68,526	+13.8%
	DS	1,072	1,304	+21.6%
	Opel Vauxhall	*NA*	142	*NA*
	Total PSA	**183,907**	**206,275**	**+12.2%**
India-Pacific	Peugeot	13,977	19,205	+37.4%
	Citroën	4,452	6,049	+35.9%
	DS	1,457	799	-45.2%
	Opel Vauxhall	*NA*	-	*NA*
	Total PSA	**19,886**	**26,053**	**+31.0%**
Eurasia	Peugeot	5,626	8,479	+50.7%
	Citroën	4,758	6,345	+33.4%
	DS	106	84	-20.8%
	Opel Vauxhall	*NA*	307	*NA*
	Total PSA	**10,490**	**15,215**	**+45.0%**

Total consolidated worldwide sales

(AV+CKD)

	2016	**2017**	Change
Peugeot	1,919,460	2,119,845	+10.4%
Citroën	1,140,941	1,055,676	-7.5%
DS	85,981	52,860	-38.5%
Opel Vauxhall	*NA*	403,933	*NA*
Total PSA	**3,146,382**	**3,632,314**	**+15.4%**

* *Assembled Vehicles, CKDs and vehicles under license*
** *Europe = EU + EFTA + Albania + Croatia + Kosovo + Macedonia + Serbia*
*** *o/w 443 kunits sold under Peugeot license in 2017 (vs 233 kunits sold in 2016) following the final JV agreement signed with Iran Khodro on 21 June 2016*

BANQUE PSA FINANCE*

In million Euros	2016	2017	Change
Revenue	**1,405**	**1,476**	71
Net banking revenue	**1,026**	**1,145**	119
Cost of risk (in % of average loans)	**0.24%**	**0.27%**	+0.03 pt
Recurring operating Income	**571**	**632**	61
Penetration rate	**30.8%**	**30.0%**	-0.08 pt
Number of new contracts (lease and financing)	**767,848**	**845,755**	77,907

** 100% basis, including for 2017 the result of Opel Vauxhall Finance activities since November, 1st 2017*

FAURECIA

In million Euros	2016	2017	Change
Revenue	**18,710**	**20,182**	1,472
Recurring Operating Income	**970**	**1,170**	200
% of revenue	**5.2%**	**5,8%**	
Consolidated net income	**706**	**708**	2
Free Cash Flow	**1,011 ***	**129 ****	(882)
Net Financial Position	**(475)**	**(646)**	(171)

** Including +€604 M from Faurecia Automotive Exteriors sale*
*** Including -€192 M from Jiangxi Coagent Electronics acquisition*

PARTNERSHIPS CONTRIBUTION TO NET RESULT

In million Euros	2016	2017	Change
50% Dong Feng Motor company Partnership	242	(30)	(272)
50% Changan Partnership	(292)	(24)	268
50% Chinese Financial JV	14	17	3
50% Banque PSA Finance JVs with Santander	181	201	20
50% Banque PSA Finance JV with BNP Paribas	-	8	8
Others	(17)	45	62
Recurring operating Income	**128**	**217**	**89**
100% Banque PSA Finance businesses to be continued in partnership	21	-	(21)
Faurecia Automotive Exteriors	174	(7)	(181)
Net result from operations held for sale or to be continued in partnership	**195**	**(7)**	**(202)**

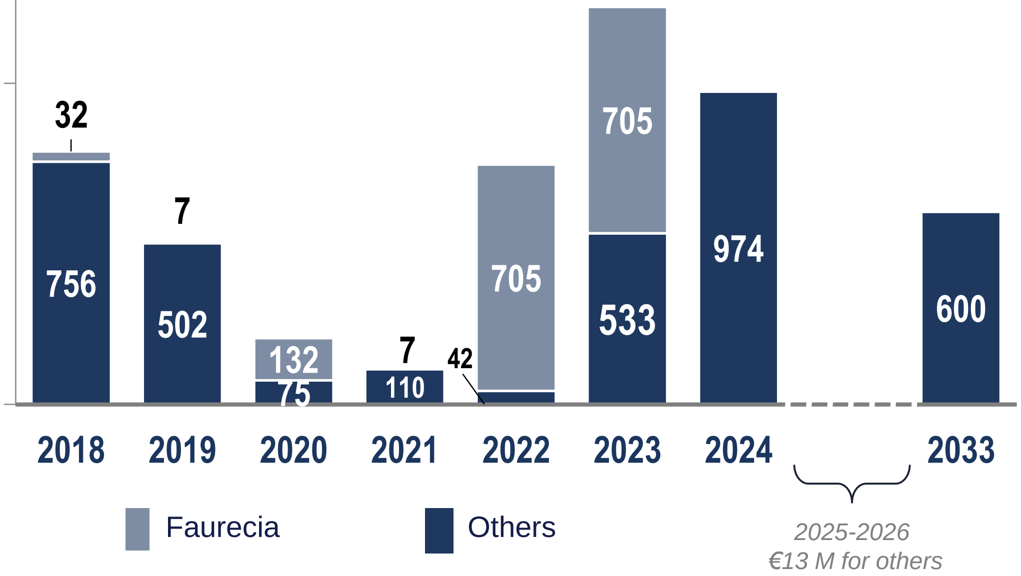
FINANCIAL SECURITY

In million Euros	31 December 2016	31 December 2017	Change
Cash and Cash Equivalents	11,576	11,582	6
Financial Investments	110	165	55
Current & non current financial assets	1,088	1,575	487
TOTAL Cash & Financial assets	**12,774**	**13,322**	548
Lines of Credit (undrawn) – excluding Faurecia	3,000	3,000	-
Lines of Credit (undrawn) – Faurecia	1,200	1,200	-
TOTAL Financial Security	**16,974**	**17,522**	548

DEBT MATURITY PROFILE

Gross debt* in nominal value - End 2017

In million Euros



- PSA Group:
  - €600 M 2% bond issue, successfully priced on March 14, 2017
  - Tap of €100 M 2 % bond issue, successfully priced on May 22, 2017
  - €250 M seven-year loan granted by European Investment Bank to PSA Automobiles SA

* Excluding BPF, undrawn credit-line short term liabilities & other adjustments