Q1 2018 RESULTS

24th April 2018

PSA GROUPE

PEUGEOT CITROËN DS AUTOMOBILES OPEL VAUXHALL FREE2MOVE

DISCLAIMER

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, PEUGEOT SA (“Company”) shares.

This presentation may contain forward-looking statements. Such forward-looking statements do not constitute forecasts regarding the Company’s results or any other performance indicator, but rather trends or targets, as the case may be. These statements are by their nature subject to risks and uncertainties as described in the registration document filed with the French *Autorité des Marchés Financiers* (AMF). These statements do not reflect future performance of the Company, which may materially differ.

The Company does not undertake to provide updates of these statements.

More comprehensive information about Groupe PSA may be obtained on group website (www.groupe-psa.com), under Regulated Information.

HIGHLIGHTS

Jean-Baptiste de Chatillon

CFO and member of the Managing Board

PCD STEADY GROWTH

INCREASING MARKET SHARE +0.7 pt*

- ✓ Peugeot: +0.5 pt Citroën: +0.2 pt
- ✓ PC: +0.6 pt LCV: +1.3 pts
- ✓ Peugeot & Citroën strongest growing brands in Top10

PEUGEOT N°1 SUV BRAND IN EUROPE

SALES VOLUMES +8.7%*

- ✓ Peugeot: +11.9% Citroën: +4.4% DS: +5.6%

MANUFACTURING AT FULL SPEED

New Citroën C4 Cactus

** Q1 2018 vs Q1 2017, Peugeot Citroën DS perimeter*

SUCCESSFUL GLOBAL ROLL-OUT

REINFORCED EUROPEAN LEADERSHIP

- ✓ Sharp increase of market share +5.4 pts at 25.7%* (PCD+OV)
- ✓ Leader on compact, mid-size & large vans
- ✓ Ongoing offensive embarking Opel Vauxhall (Combo, Vivaro)

ACCELERATION OUTSIDE EUROPE

- ✓ Progression of sales outside Europe: +16%**
- ✓ Extended manufacturing footprint for mid-size vans (Uruguay, Russia)

Peugeot Expert

* Q1 2018 vs Q1 2017, PCD only market share : 21.6% +1.3 pts
** Q1 2018 vs Q1 2017

FOOTPRINT EXPANSION TO SUPPORT GLOBAL SUSTAINABLE GROWTH

Q1 REVENUE

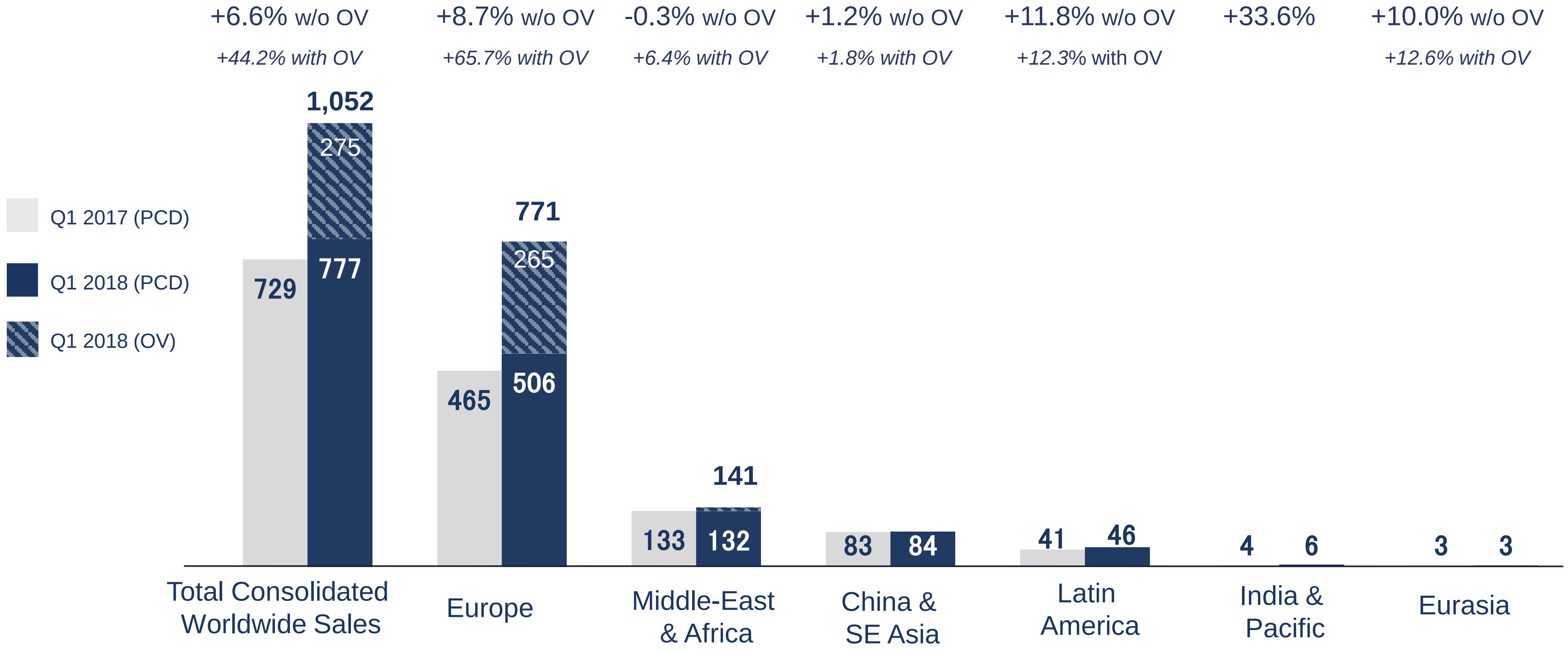
Jean-Baptiste de Chatillon

CFO and member of the Managing Board

CONSOLIDATED WORLDWIDE SALES*

+44.2% : GROUPE PSA SALES AT 1,05 M UNITS

*In thousands of units**

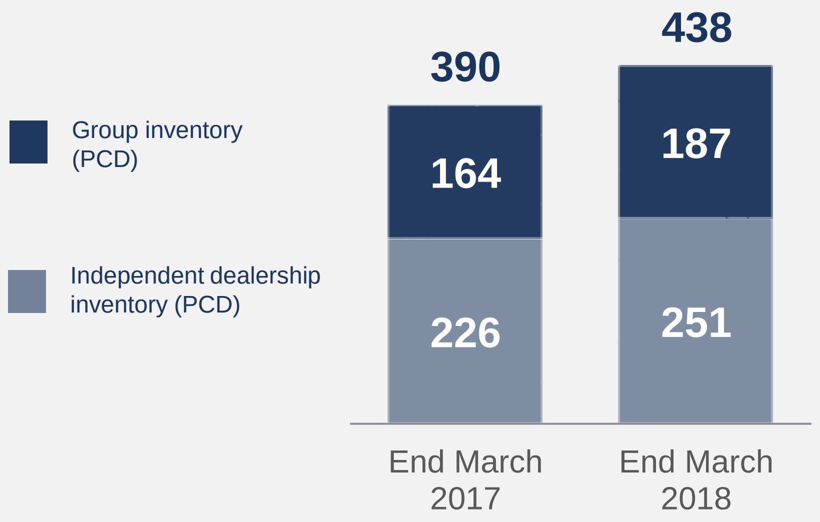


* *Assembled Vehicles, CKDs and vehicles under license*

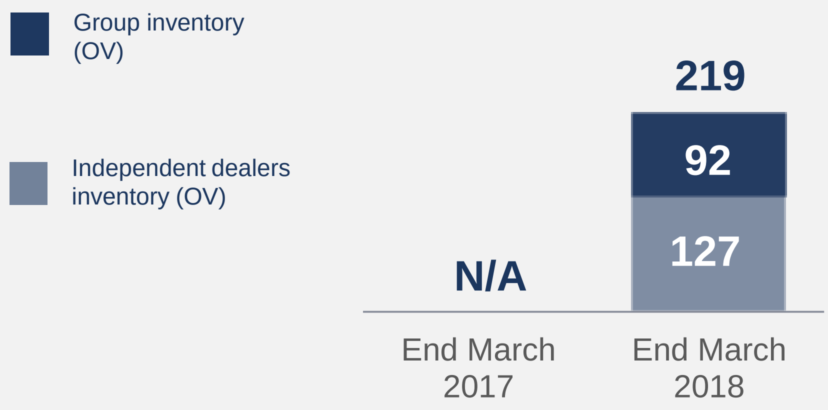
IN LINE WITH SALES

*In thousands of new vehicles**

Peugeot Citroën DS inventories



Opel Vauxhall inventories**



- *World figures excluding JV (China and Iran)*

** *OV new vehicle inventories at 31/12/2017 included company registered cars ; as of Q1 2018, company registered cars are excluded, according to PSA standards*

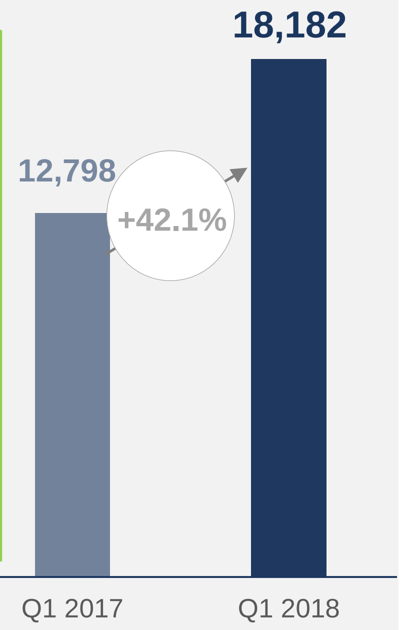
+42.1% : REVENUE GROWTH

In million Euros

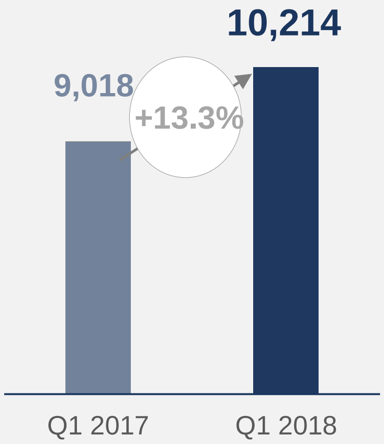
+21.6%

vs 3M 2015 @ constant exchange rates and perimeter

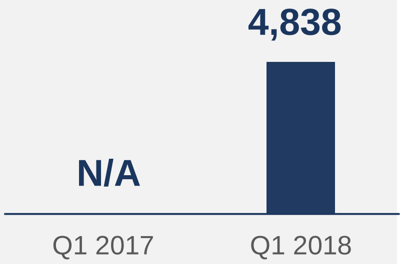
Group*



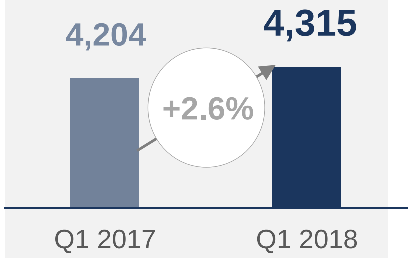
Automotive Division
Peugeot Citroën DS



Automotive Division
Opel Vauxhall



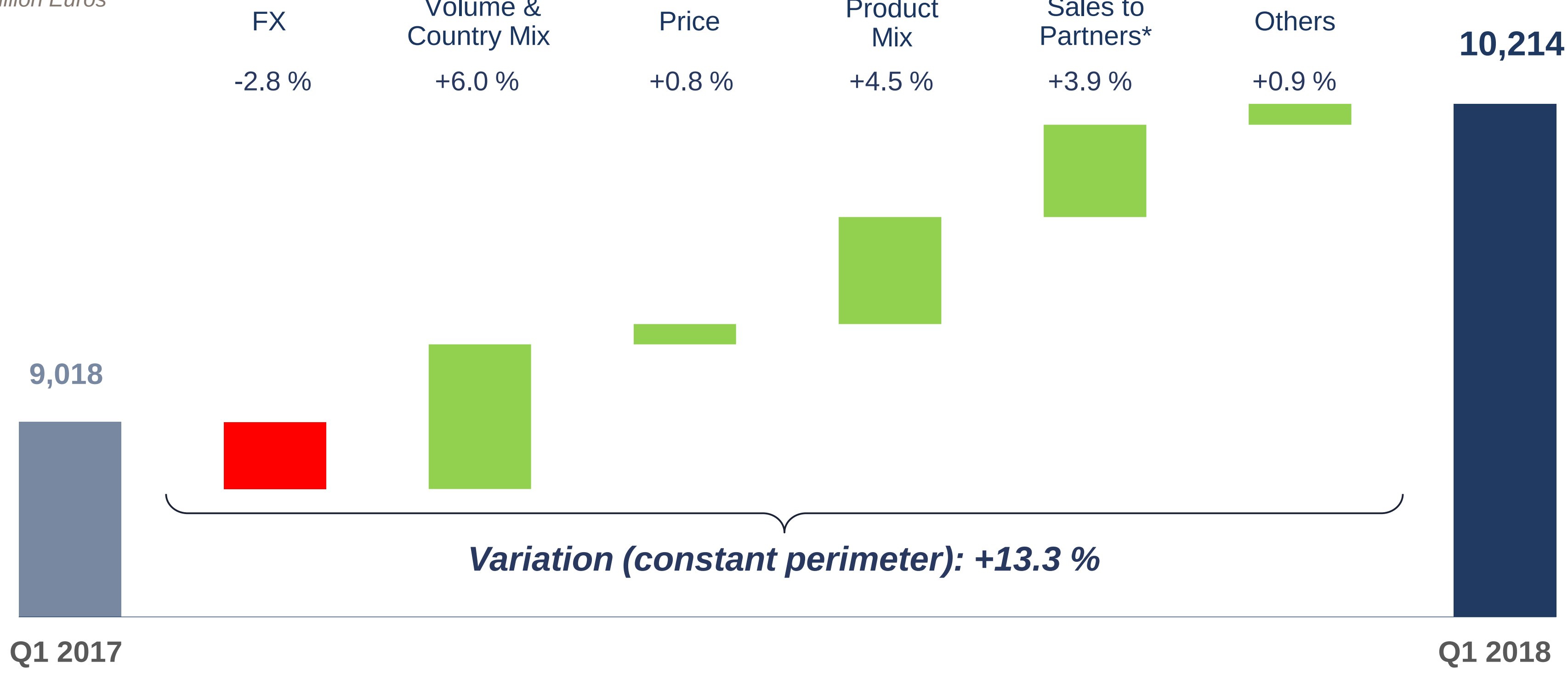
Faurecia*



** IFRS15 application with 2017 restated (excluding essentially monoliths)*

+13.3% : STRONG PCD AUTOMOTIVE REVENUE GROWTH

In million Euros



* *Including sales to Opel Vauxhall*

MARKET AND OPERATIONAL OUTLOOK

2018 Market Outlook

EUROPE	CHINA
stable	***+2%***

LATIN AMERICA	RUSSIA
+4%	***+10%***

Operational Outlook

PSA excl. OV

Deliver **over 4.5% Automotive Recurring Operating Margin** (1) on average **in 2016-2018**, and target over 6% by 2021

Deliver **10% Group Revenue growth by 2018** vs 2015 (2) , and target additional 15% by 2021 (2)

Opel Vauxhall

Deliver **2% Automotive Recurring Operating Margin** (1) by 2020, and **6%** by 2026.

Deliver a **positive Operational Free Cash Flow** (3) by 2020

(1) Recurring Operating Income related to Revenue (2) At constant (2015) exchange rates and perimeter
(3) Defined as ROI + D&A - capex - Capitalized R&D - change in WRC

Q&A

APPENDICES

Q1 WORLDWIDE UNIT SALES

Units*		Q1 2017	Q1 2018	Variation
Europe**	Peugeot	267,575	299,343	+11,9%
	Citroën	186,832	195,120	+4,4%
	DS	10,905	11,516	+5,6%
	PCD	**465,312**	**505,979**	**+8,7%**
	Opel Vauxhall	--	264,979	NS
	Total PSA	**465,312**	**770,958**	**+65,7%**
Middle-East & Africa ***	Peugeot	120,161	124,859	+3,9%
	Citroën	12,214	7,222	-40,9%
	DS	0,456	0,289	-36,6%
	PCD	**132,831**	**132,370**	**-0,3%**
	Opel Vauxhall	--	9,000	NS
	Total PSA	**132,831**	**141,370**	**+6,4%**
China & South-East Asia	Peugeot	56,868	49,142	-13,6%
	Citroën	24,257	34,111	+40,6%
	DS	1,920	0,812	-57,7%
	PCD	**83,045**	**84,065**	**+1,2%**
	Opel Vauxhall	--	0,439	NS
	Total PSA	**83,045**	**84,504**	**+1,8%**
Latin America	Peugeot	26,552	29,912	+12,7%
	Citroën	13,985	15,611	+11,6%
	DS	0,370	0,209	-43,5%
	PCD	**40,907**	**45,732**	**+11,8%**
	Opel Vauxhall	--	0,189	NS
	Total PSA	**40,907**	**45,921**	**+12,3%**
India-Pacific	Peugeot	3,100	4,553	+46,9%
	Citroën	1,103	1,261	+14,3%
	DS	0,276	0,172	-37,7%
	PCD	**4,479**	**5,986**	**+33,6%**
	Opel Vauxhall	--	0,000	NS
	Total PSA	**4,479**	**5,986**	**+33,6%**
Eurasia	Peugeot	1,851	1,682	-9,1%
	Citroën	0,983	1,443	+46,8%
	DS	0,016	0,011	-31,3%
	PCD	**2,850**	**3,136**	**+10,0%**
	Opel Vauxhall	--	0,072	NS
	Total PSA	**2,850**	**3 208**	**+12,6%**
Total Consolidated Worldwide Sales	Peugeot	476,107	509,491	+7,0%
	Citroën	239,374	254,768	+6,4%
	DS	13,943	13,009	-6,7%
	PCD	**729,424**	**777,268**	**+6,6%**
	Opel Vauxhall	--	274,679	NS
	Total PSA	**729,424**	**1,051,947**	**+44,2%**

** Assembled Vehicles, CKDs and vehicles under license*
*** Europe = EU + EFTA + Albania + Croatia + Kosovo + Macedonia + Serbia*
**** o/w 106 kunits sold in Iran under Peugeot license in 2018*

REVENUE BY DIVISION

In million euros	Q1 2017	Q1 2018	Change
Automotive – PCD	**9,018**	**10,214**	+1,196
Automotive – OV*	--	**4,838**	+4,838
Faurecia**	**4,204**	**4,315**	+111
Other businesses and eliminations***	**(424)**	**(1,185)**	-761
Group revenue	**12,798**	**18,182**	+5,384

- *Since OV acquisition on 1st August 2017*

** *IFRS15 application with 2017 restated (excluding essentially monoliths)*

*** *Including remaining activities of Banque PSA Finance*