

2019 Q1 REVENUE

25 April 2019

Philippe de Rovira

CFO and member of the
Global Executive Committee



DISCLAIMER

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, PEUGEOT SA (“Company”) shares.

This presentation may contain forward-looking statements. Such forward-looking statements do not constitute forecasts regarding the Company’s results or any other performance indicator, but rather trends or targets, as the case may be. These statements are by their nature subject to risks and uncertainties as described in the registration document filed with the French *Autorité des Marchés Financiers* (AMF). These statements do not reflect future performance of the Company, which may materially differ.

The Company does not undertake to provide updates of these statements.

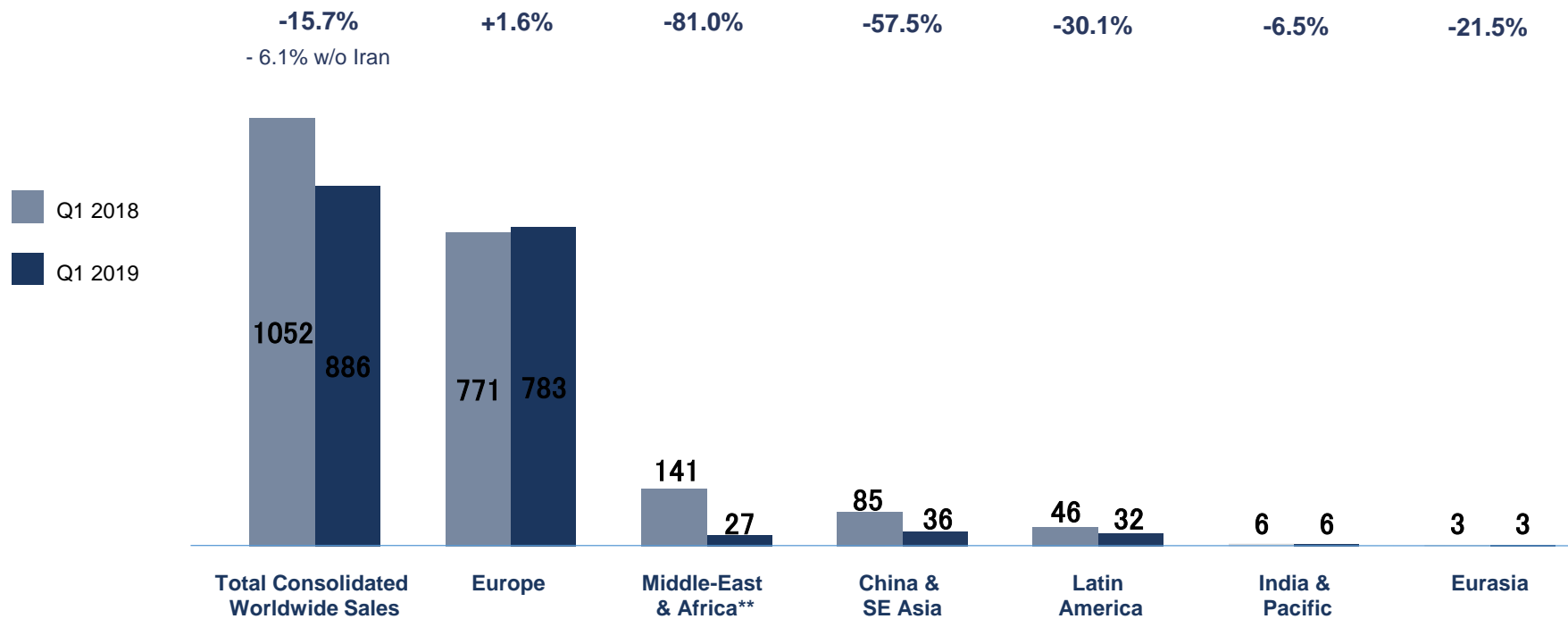
More comprehensive information about Groupe PSA may be obtained on the Group website (www.groupe-psa.com), under Regulated Information.

Q1 CONSOLIDATED WORLDWIDE SALES*

+1.6% EUROPEAN SALES IN Q1 2019

PUSH^{TO}
PASS

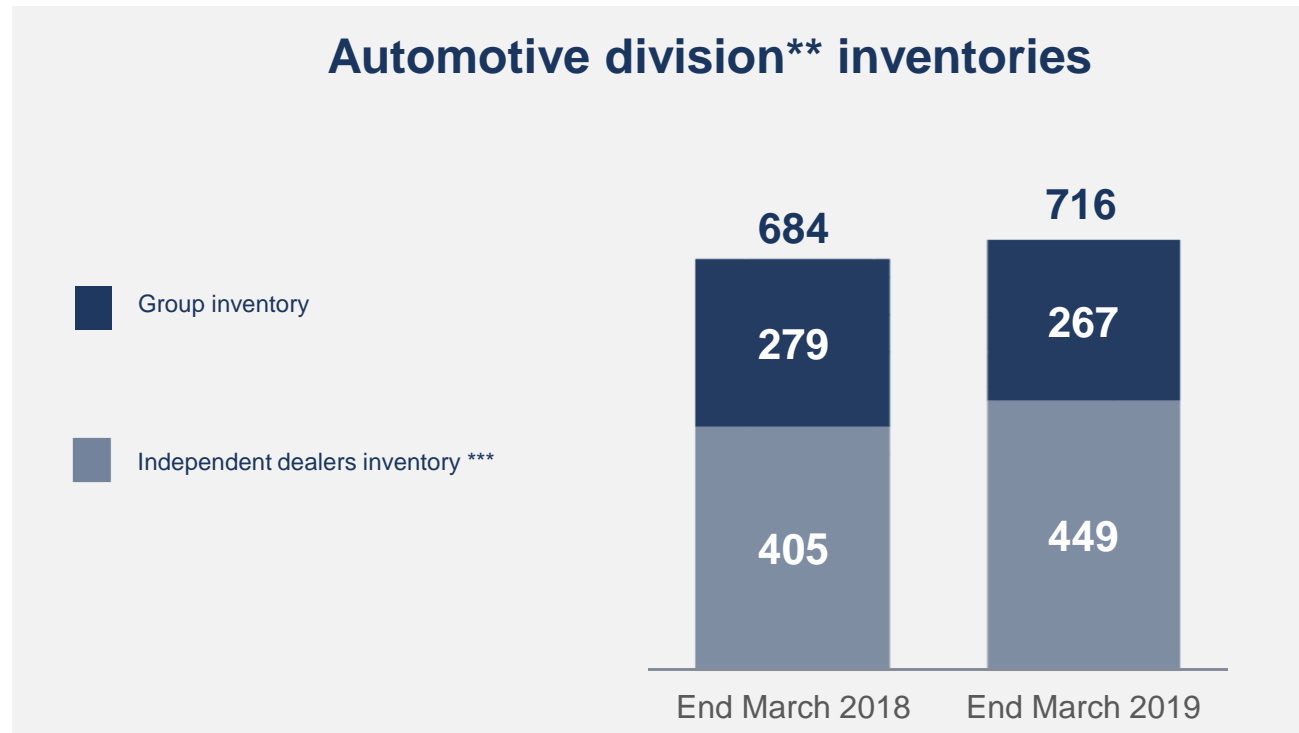
In thousands units*



* Assembled Vehicles, CKDs and vehicles under license

** Including 106 kunits sold in Q1 2018 under Peugeot License by Iran Khodro

*In thousands of new vehicles**



* World figures excluding China and Iran

** Automotive division (PCDOV)

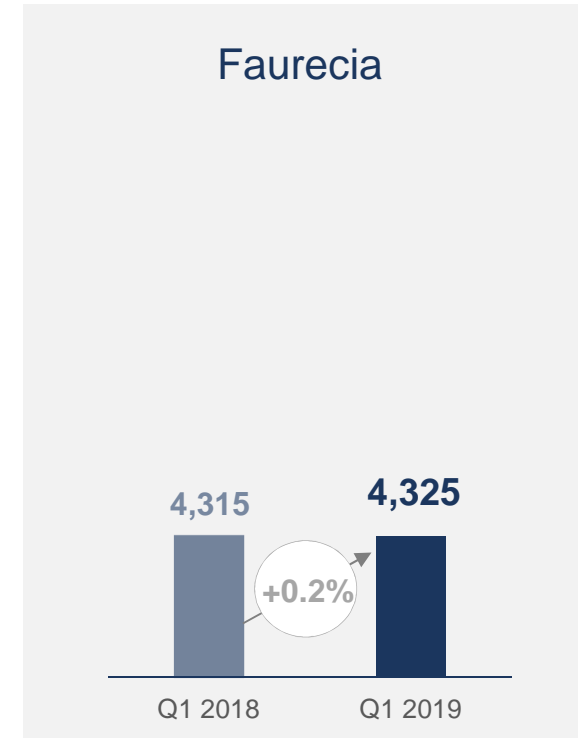
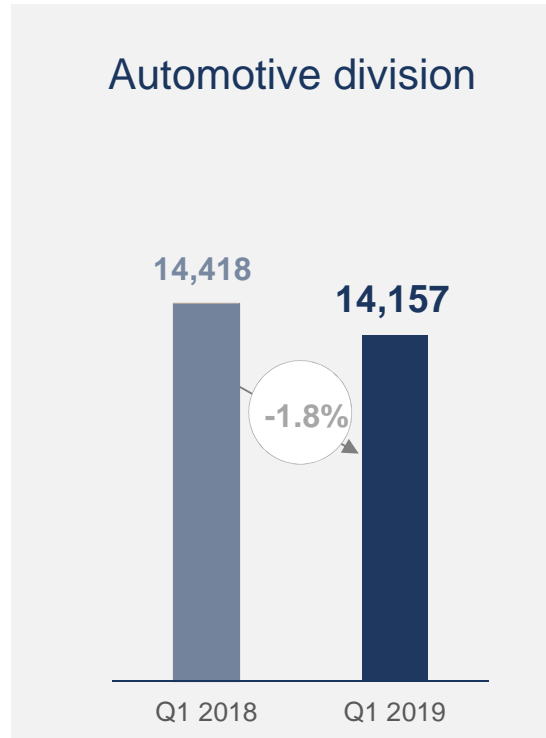
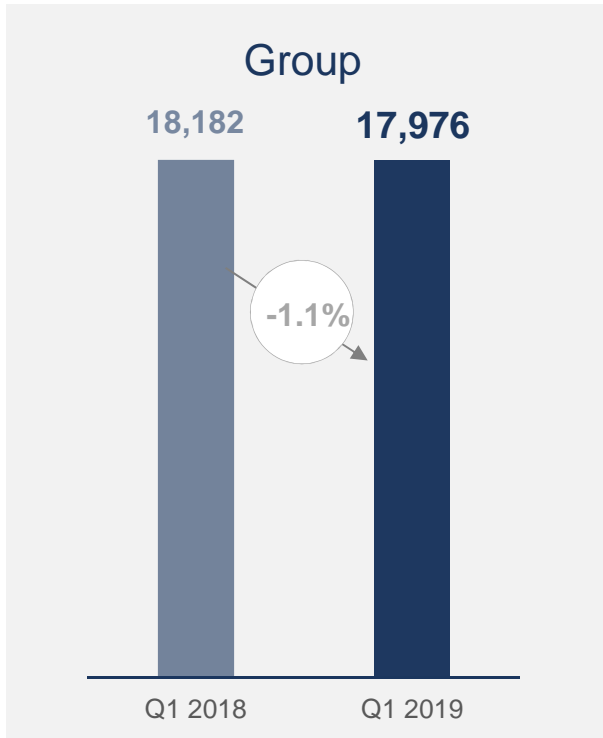
*** Including Peugeot importers inventory outside Europe

Q1 REVENUE

-1.1% : GROUP REVENUE



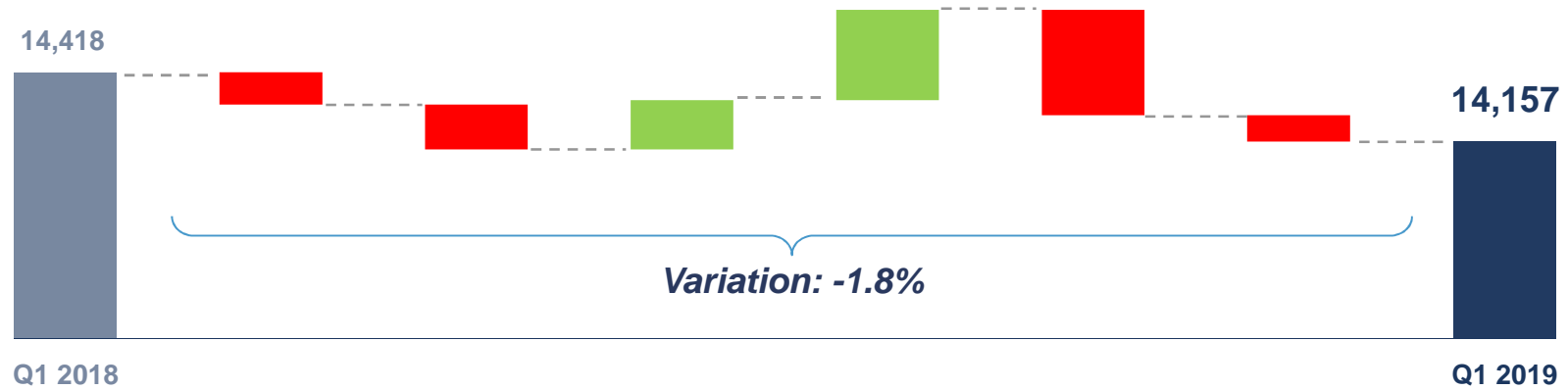
In million Euros



STRONG PRODUCT MIX

In million Euros

FX	Volume & Country Mix	Price	Product Mix	Sales to Partners	Others
-0.8 %	-1.1 %	+1.3 %	+2.3 %	-2.7 %	-0.8 %



2019 Market Outlook

EUROPE

stable

CHINA

-3%

LATIN AMERICA

-2%

RUSSIA

+5%

Operational Outlook

Deliver **over 4.5% Automotive Recurring Operating Margin*** on average in 2019-2021

** Automotive division Recurring Operating Income related to Revenue*

APPENDICES



ATTACHMENT

Q1 CONSOLIDATED WORLDWIDE SALES

Units*		Q1 2018	Q1 2019	Change
Europe**	Peugeot	299,343	290,651	-2.9%
	Citroën	195,120	203,898	+4.5%
	DS	11,516	9,353	-18.8%
	Opel Vauxhall	264,979	279,550	+5.5%
	Total PSA	770,958	783,452	+1.6%
Middle East & Africa***	Peugeot	124,859	15,591	-87.5%
	Citroën	7,222	5,740	-20.5%
	DS	289	194	-32.9%
	Opel Vauxhall	9,000	5,313	-41.0%
	Total PSA	141,370	26,838	-81.0%
China & South East Asia	Peugeot	49,142	20,369	-58.6%
	Citroën	34,111	14,762	-56.7%
	DS	812	626	-22.9%
	Opel Vauxhall	439	141	-67.9%
	Total PSA	84,504	35,898	-57.5%
Latin America	Peugeot	29,912	18,674	-37.6%
	Citroën	15,611	13,115	-16.0%
	DS	209	197	-5.7%
	Opel Vauxhall	189	116	-38.6%
	Total PSA	45,921	32,102	-30.1%
India-Pacific	Peugeot	4,553	4,007	-12.0%
	Citroën	1,261	1,261	-0.0%
	DS	172	327	+90.1%
	Opel Vauxhall	0	0	NA
	Total PSA	5,986	5,595	-6.5%
Eurasia	Peugeot	1,682	1,447	-14.0%
	Citroën	1,443	861	-40.3%
	DS	11	3	-72.7%
	Opel Vauxhall	72	206	+186.1%
	Total PSA	3,208	2,517	-21.5%

Total consolidated worldwide sales (AV+CKD)

	Q1 2018	Q1 2019	Change
Peugeot	509,491	350,739	-31.2%
Citroën	254,768	239,637	-5.9%
DS	13,009	10,700	-17.7%
Opel Vauxhall	274,679	285,326	+3.9%
Total PSA	1,051,947	886,402	-15.7%

* Assembled Vehicles, CKDs and vehicles under license.

** Europe = EU + EFTA + Albania + Croatia + Kosovo + Macedonia + Serbia

*** o/w 106 units sold under Peugeot license in Q1 2018

ATTACHMENT

GROUP REVENUE BY DIVISION

<i>In million euros</i>	Q1 2018	Q1 2019	<i>Change</i>
Automotive division	14,418	14,157	(261)
Faurecia	4,315	4,325	10
Other businesses and eliminations	(551)	(506)	45
Group Revenue	18,182	17,976	(206)