

Q1 2020 Group revenue at €15.2 billion

- **Groupe PSA Q1 revenue down by 15.6% at €15.2 billion;**
- **Automotive division¹ revenue down by 15.7% at €11.9 billion driven by a sharp volume drop partially offset by a strong product mix;**
- **Consolidated worldwide sales down 29%;**
- **The Group's priority is to protect its employees with [a reinforced sanitary protocol](#) and prepare the future of the company.**

Group revenue amounted to €15,179 million in Q1 2020 compared with €17,976 million in Q1 2019.

Automotive division revenue amounted to €11,934 million down by 15.7% compared to Q1 2019. The positive impact of product mix (+5.3%), price (+0.5%) as well as other effects (+3.5%) and sales to partners (+0.1%) partially offset the sharp decrease of volumes and country mix (-24.6%) and the negative impact of exchange rates (-0.5%).

With a total of 627,000 cars sold, Q1 2020 consolidated worldwide sales were down, impacted by the Covid-19 crisis.

Total inventory, including independent dealers and importers, stood at 715,000 vehicles at 31 March 2020 and decreased by 1,000 units from 31 March 2019.

Faurecia revenue was down at €3,739 million.

Philippe de Rovira, Chief Financial Officer of Groupe PSA said: *"Having secured its liquidity and drastically cut its costs, the group now fully focuses on preparing the rebound in a chaotic economic environment"*.

Market outlook: in 2020, the Group now anticipates a decrease of the automotive market by 25% in Europe, 10% in China, 25% in Latin America and 20% in Russia.

The outlook is currently difficult to assess and will depend on the scale, duration and geographic extent of the Covid-19 crisis, as well as the measures taken by the countries concerned.

Operational outlook:

Groupe PSA has set the target to deliver over 4.5% Automotive adjusted operating margin² on average for the period 2019-2021.

[Link](#) to the presentation of Q1 2020.

Financial Calendar

25 June 2020: 2020 General Meeting

28 July 2020: 2020 interim results

28 October 2020: Third-quarter 2020 revenue

¹ Automotive Division (PCDOV)

² Automotive Division (PCDOV) adjusted operating income related to revenue



Media contact:

Karine Douet +33 6 61 64 03 83 – karine.douet@mpsa.com

Valérie Gillot: +33 6 83 92 92 96 – valerie.gillot@mpsa.com

About Groupe PSA

[Groupe PSA](#) designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of [autonomous and connected cars](#), Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.

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Attachments

Revenue Q1 2020 versus Q1 2019

<i>In million euros</i>	Q1 2019	Q1 2020	Change
Automotive	14,157	11,934	(2,223)
Faurecia	4,325	3,739	(586)
Other businesses and eliminations *	(506)	(494)	12
Group Revenue	17,976	15,179	(2,797)

* Including remaining activities of Banque PSA Finance

Q1 2020 Consolidated Worldwide Sales

Consolidated World Sales Estimates	Q1 2019	Q1 2020	Δ YTD
EUROPE *	783 452	548 631	- 30,0%
PEUGEOT	290 651	216 090	- 25,7%
CITROEN	203 904	146 288	- 28,3%
DS	9 347	10 915	+ 16,8%
OPEL VAUXHALL	279 550	175 338	- 37,3%
MIDDLE EAST & AFRICA	26 448	38 103	+ 44,1%
PEUGEOT	15 591	17 448	+ 11,9%
CITROEN	5 740	10 934	+ 90,5%
DS	194	380	+ 95,9%
OPEL VAUXHALL	4 923	9 341	+ 89,7%
LATIN AMERICA	32 200	23 837	- 26,0%
PEUGEOT	18 674	14 878	- 20,3%
CITROEN	13 115	8 586	- 34,5%
DS	197	91	- 53,8%
OPEL VAUXHALL	214	282	+ 31,8%
CHINA & SOUTH EAST ASIA	35 898	7 838	- 78,2%
PEUGEOT	20 369	5 154	- 74,7%
CITROEN	14 762	2 586	- 82,5%
DS	626	65	- 89,6%
OPEL VAUXHALL	141	33	- 76,6%
INDIA & PACIFIC	5 595	5 332	- 4,7%
PEUGEOT	4 007	3 687	- 8,0%
CITROEN	1 261	1 367	+ 8,4%
DS	327	278	- 15,0%
EURASIA	2 358	3 283	+ 39,2%
PEUGEOT	1 447	1 689	+ 16,7%
CITROEN	861	1 363	+ 58,3%
DS	3	20	+ 566,7%
OPEL VAUXHALL	47	211	+ 348,9%
Total Consolidated World Sales	885 951	627 024	- 29,2%
PEUGEOT	350 739	258 946	- 26,2%
CITROEN	239 643	171 124	- 28,6%
DS	10 694	11 749	+ 9,9%
OPEL VAUXHALL	284 875	185 205	- 35,0%

* Europe = EU + EFTA + Albania + Bosnia + Croatia + Kosovo + Macedonia + Montenegro + Serbia