

2020 Q3 REVENUE

28 October 2020

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Chief Financial Officer



New Opel Mokka-e



This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, PEUGEOT SA (“Company”) shares.

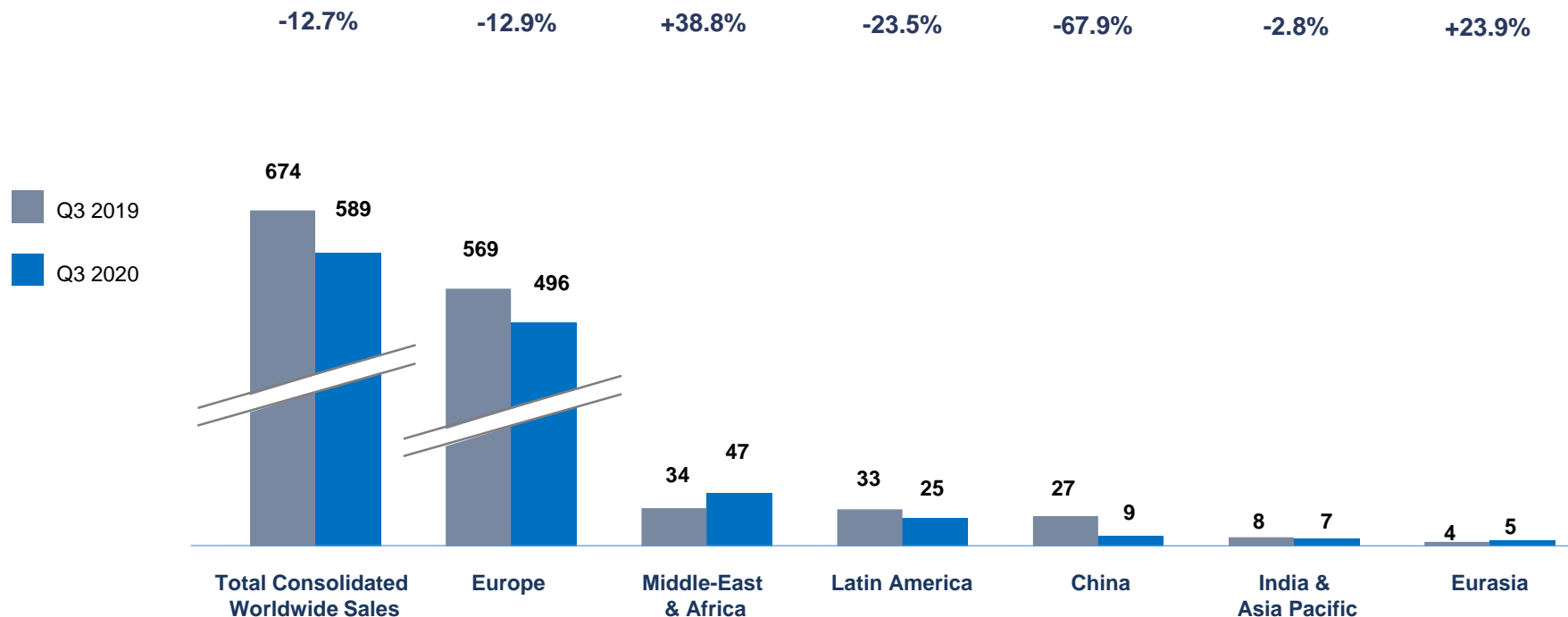
This presentation may contain forward-looking statements. Such forward-looking statements do not constitute forecasts regarding the Company’s results or any other performance indicator, but rather trends or targets, as the case may be. These statements are by their nature subject to risks and uncertainties as described in the registration document filed with the French *Autorité des Marchés Financiers* (AMF). These statements do not reflect future performance of the Company, which may materially differ.

The Company does not undertake to provide updates of these statements.

More comprehensive information about Groupe PSA may be obtained on the Group website (www.groupe-psa.com), under Regulated Information.

Q3 CONSOLIDATED SALES AT 589,000 UNITS

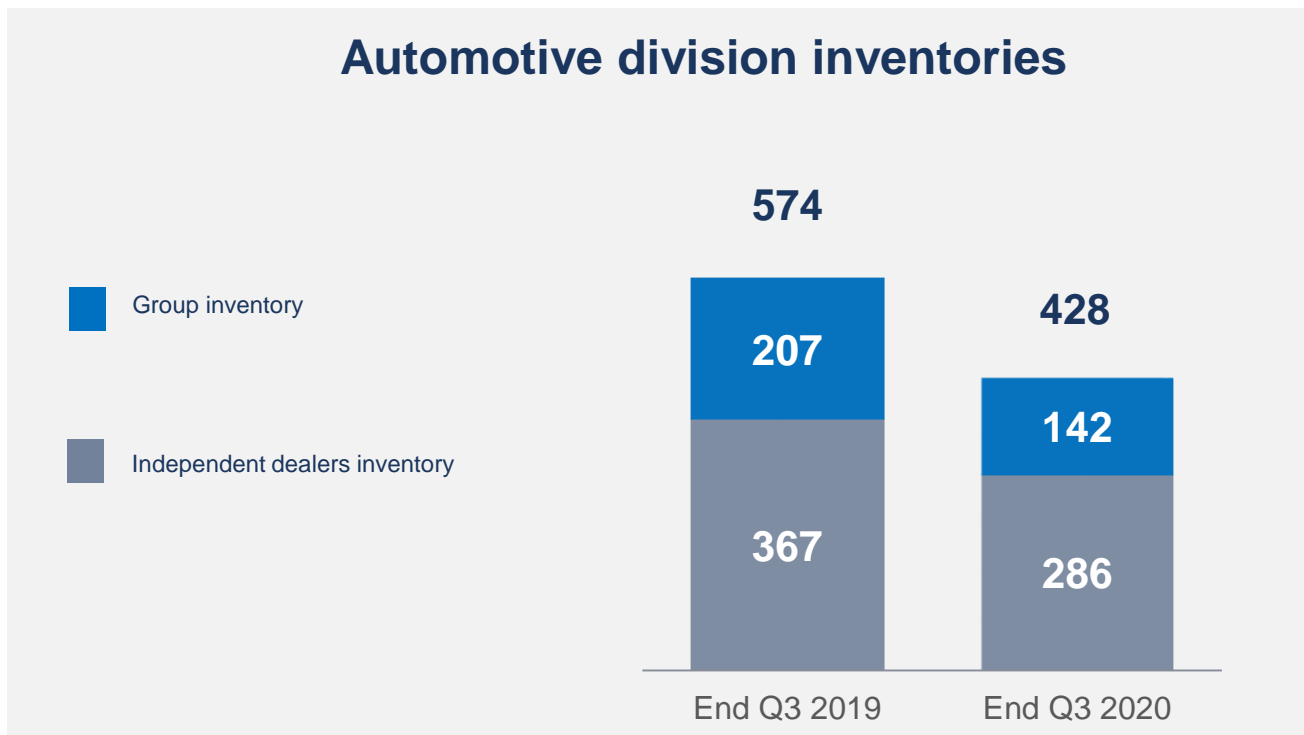
*In thousands units**



* Assembled Vehicles and CKDs

-26%: INVENTORIES SHARP DECREASE

In thousands of new vehicles(*)

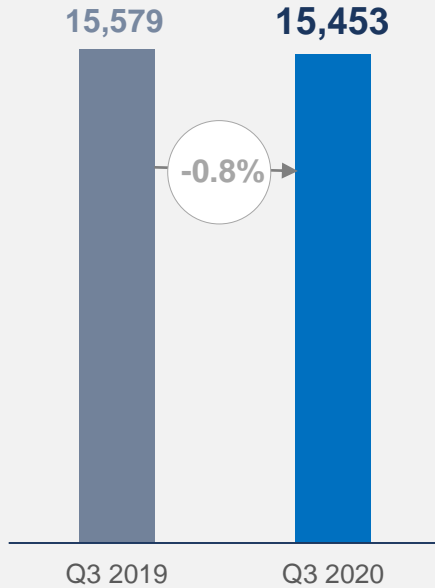


(*) World figures excluding JV China

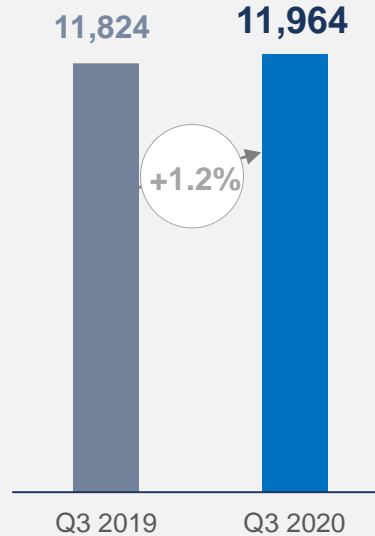
AUTOMOTIVE: BACK TO GROWTH

In million Euros

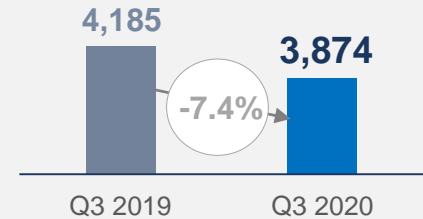
Group



Automotive division



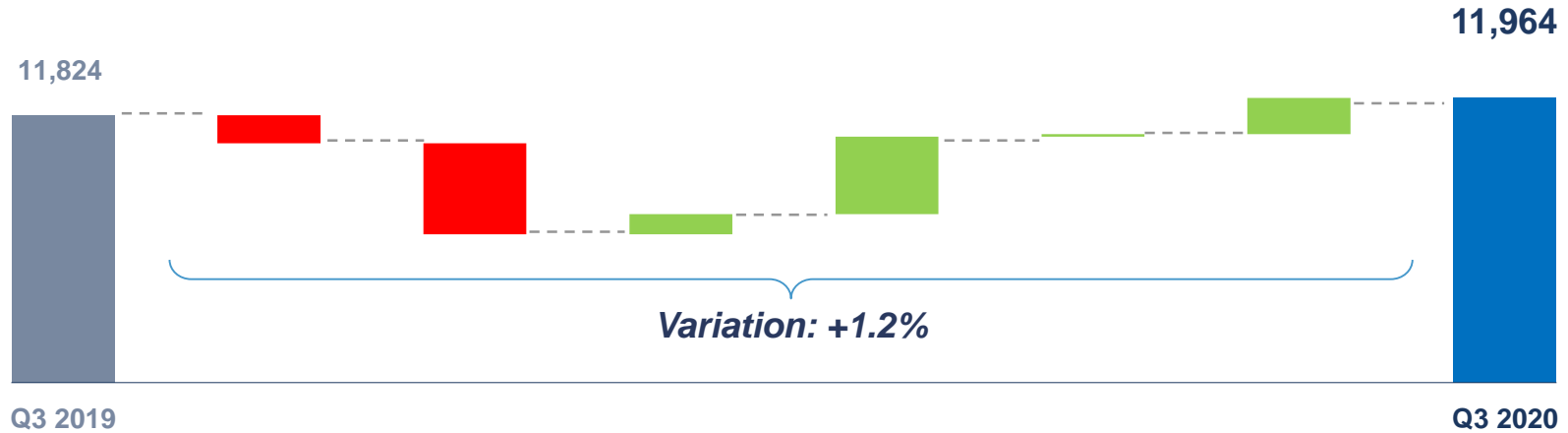
Faurecia



RECURRING STRONG PRODUCT MIX

In million Euros

| FX | Volume & Country Mix | Price | Product Mix | Sales to Partners | Others |
|--------|----------------------|--------|-------------|-------------------|--------|
| -2.1 % | -6.8 % | +1.5 % | +5.8 % | +0.1% | +2.7 % |



2020 Market Outlook⁽¹⁾

EUROPE

-25%

CHINA

-10%

LATIN AMERICA

-30%

RUSSIA

-20%

Operational Outlook

Deliver **over 4.5% Automotive Adjusted Operating Margin** ⁽²⁾ on average in 2019-2021

- (1) Market forecasts based on internal sources (PC+LCV) ; for China, passenger cars only and excluding imports ; Latin America = Argentina + Brazil + Chile + Mexico
- (2) Automotive division Adjusted Operating Income related to Revenue

APPENDICES



Q3 CONSOLIDATED WORLDWIDE SALES

| Units* | | Q3 2019 | Q3 2020 | Change |
|----------------------|----------------------|----------------|----------------|---------------|
| Europe** | Peugeot | 214,891 | 216,062 | 0.5% |
| | Citroën | 158,344 | 137,110 | -13.4% |
| | DS | 10,068 | 7,015 | -30.3% |
| | Opel Vauxhall | 185,566 | 135,394 | -27.0% |
| | Total PSA | 568,869 | 495,581 | -12.9% |
| Middle East & Africa | Peugeot | 15,602 | 19,236 | 23.3% |
| | Citroën | 9,615 | 12,478 | 29.8% |
| | DS | 428 | 485 | 13.3% |
| | Opel Vauxhall | 8,081 | 14,625 | 81.0% |
| | Total PSA | 33,726 | 46,824 | 38.8% |
| Latin America | Peugeot | 20,007 | 17,069 | -14.7% |
| | Citroën | 12,464 | 7,823 | -37.2% |
| | DS | 226 | 91 | -59.7% |
| | Opel Vauxhall | 355 | 316 | -11.0% |
| | Total PSA | 33,052 | 25,299 | -23.5% |
| China | Peugeot | 14,214 | 5,406 | -62.0% |
| | Citroën | 12,944 | 3,311 | -74.4% |
| | DS | 311 | 110 | -64.6% |
| | Total PSA | 27,469 | 8,827 | -67.9% |
| | India & Asia Pacific | Peugeot | 5,263 | 4,884 |
| Citroën | | 1,820 | 1,779 | -2.3% |
| DS | | 443 | 432 | -2.5% |
| Opel Vauxhall | | 11 | 230 | 1990.9% |
| Total PSA | | 7,537 | 7,325 | -2.8% |
| Eurasia | Peugeot | 2,036 | 2,275 | 11.7% |
| | Citroën | 1,586 | 2,023 | 27.6% |
| | DS | 11 | 54 | 390.9% |
| | Opel Vauxhall | 177 | 368 | 107.9% |
| | Total PSA | 3,810 | 4,720 | 23.9% |

Total consolidated worldwide sales (AV+CKD)

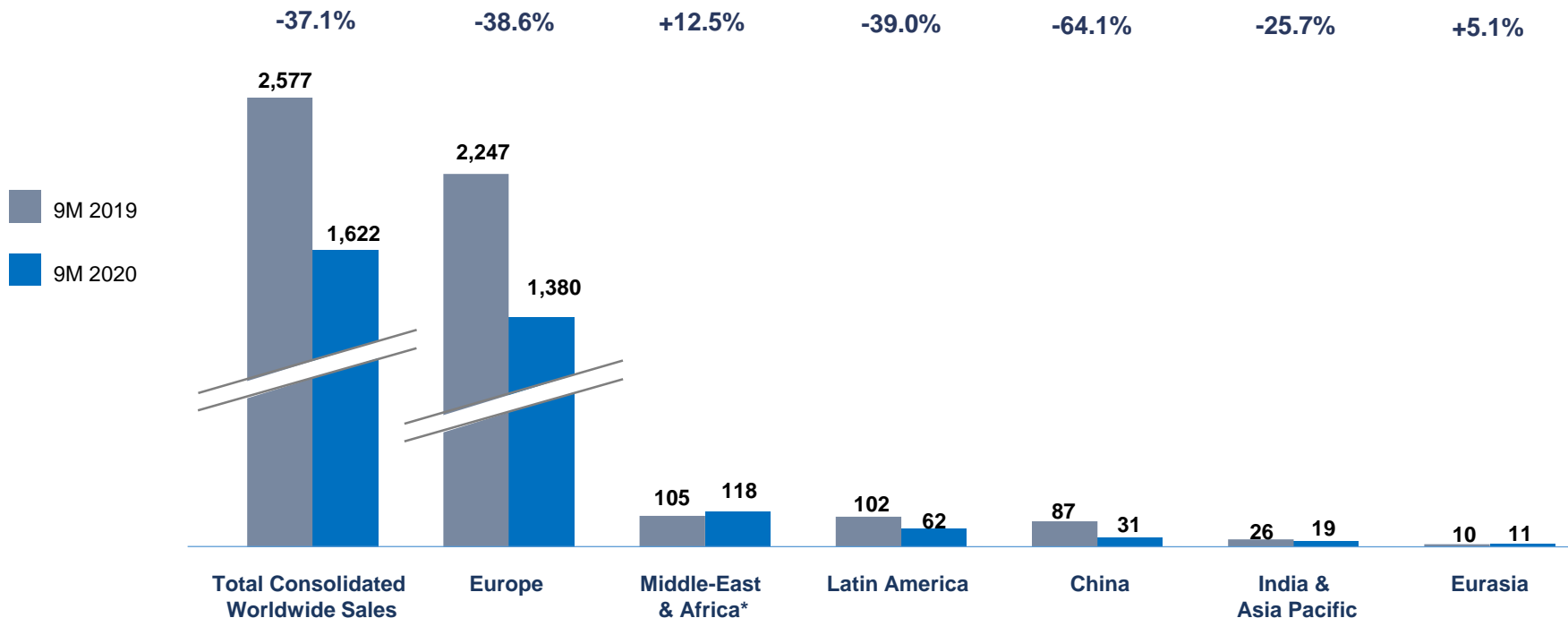
| | Q3 2019 | Q3 2020 | Change |
|------------------|----------------|----------------|---------------|
| Peugeot | 272,013 | 264,932 | -2.6% |
| Citroën | 196,773 | 164,524 | -16.4% |
| DS | 11,487 | 8,187 | -28.7% |
| Opel Vauxhall | 194,190 | 150,933 | -22.3% |
| Total PSA | 674,463 | 588,576 | -12.7% |

* Assembled Vehicles and CKDs.

** Europe = EU + EFTA + Albania + Bosnia + Croatia + Kosovo + Macedonia + Montenegro + Serbia

GRUPE PSA SALES AT 1.6 M UNITS YTD 2020

*In thousands units**



* Assembled Vehicles and CKDs

9M CONSOLIDATED WORLDWIDE SALES

| Units* | | 9M 2019 | 9M 2020 | Change |
|----------------------|----------------------|------------------|------------------|---------------|
| Europe** | Peugeot | 854,276 | 583,655 | -31.7% |
| | Citroën | 614,199 | 389,802 | -36.5% |
| | DS | 38,869 | 24,403 | -37.2% |
| | Opel Vauxhall | 739,651 | 382,245 | -48.3% |
| | Total PSA | 2,246,995 | 1,380,105 | -38.6% |
| Middle East & Africa | Peugeot | 55,532 | 51,284 | -7.6% |
| | Citroën | 27,536 | 32,754 | 18.9% |
| | DS | 1,197 | 1,065 | -11.0% |
| | Opel Vauxhall | 20,744 | 33,006 | +59.1% |
| | Total PSA | 105,009 | 118,109 | +12.5% |
| Latin America | Peugeot | 61,525 | 40,231 | -34.6% |
| | Citroën | 39,434 | 21,236 | -46.1% |
| | DS | 569 | 317 | -44.3% |
| | Opel Vauxhall | 860 | 669 | -22.2% |
| | Total PSA | 102,388 | 62,453 | -39.0% |
| China | Peugeot | 43,271 | 15,868 | -63.3% |
| | Citroën | 41,701 | 15,148 | -63.7% |
| | DS | 2,031 | 223 | -89.0% |
| | Total PSA | 87,003 | 31,239 | -64.1% |
| | India & Asia Pacific | Peugeot | 18,737 | 13,624 |
| Citroën | | 5,829 | 4,365 | -25.1% |
| DS | | 1,018 | 904 | -11.2% |
| Opel Vauxhall | | 232 | 296 | 27.6% |
| Total PSA | | 25,816 | 19,189 | -25.7% |
| Eurasia | Peugeot | 5,734 | 5,491 | -4.2% |
| | Citroën | 4,108 | 4,320 | +5.2% |
| | DS | 20 | 88 | +340.0% |
| | Opel Vauxhall | 352 | 835 | 137.2% |
| | Total PSA | 10,214 | 10,734 | +5.1% |

Total consolidated worldwide sales (AV+CKD)

| | 9M 2019 | 9M 2020 | Change |
|------------------|------------------|------------------|---------------|
| Peugeot | 1,039,075 | 710,153 | -31.7% |
| Citroën | 732,807 | 467,625 | -36.2% |
| DS | 43,704 | 27,000 | -38.2% |
| Opel Vauxhall | 761,839 | 417,051 | -45.3% |
| Total PSA | 2,577,425 | 1,621,829 | -37.1% |

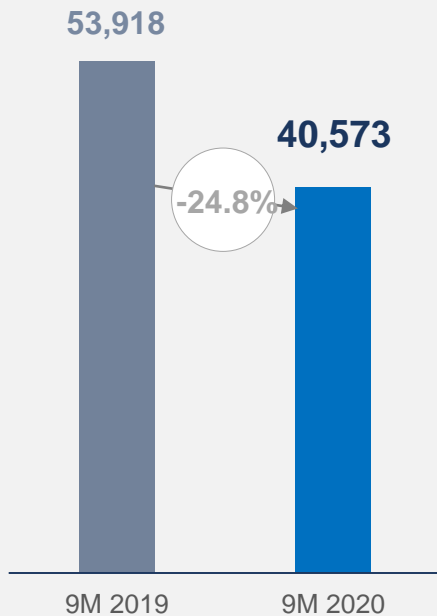
* Assembled Vehicles and CKDs.

** Europe = EU + EFTA + Albania + Bosnia + Croatia + Kosovo + Macedonia + Montenegro + Serbia

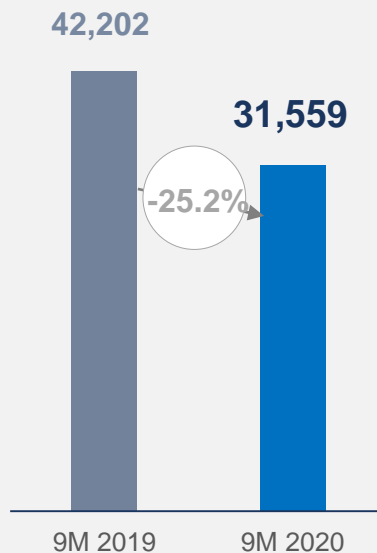
-24.8% : 9M 2020 GROUP REVENUE

In million Euros

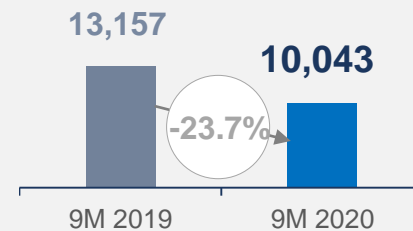
Group



Automotive division



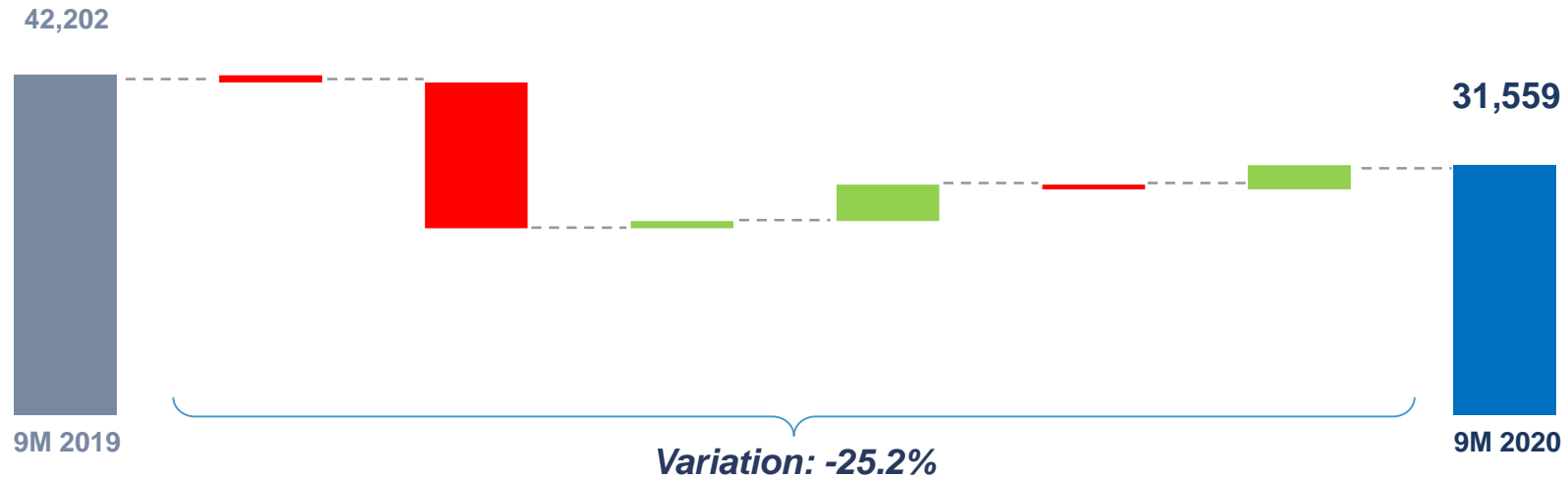
Faurecia



SHARP VOLUME DROP DUE TO COVID-19

In million Euros

| FX | Volume & Country Mix | Price | Product Mix | Sales to Partners | Others |
|--------|----------------------|--------|-------------|-------------------|--------|
| -1.0 % | -31.1 % | +0.7 % | +4.1 % | -0.3 % | +2.4 % |



GROUP REVENUE BY DIVISION

| <i>In million euros</i> | Q3 2019 | Q3 2020 | Change |
|-----------------------------------|---------|---------|--------|
| Automotive division | 11,824 | 11,964 | 140 |
| Faurecia | 4,185 | 3,874 | (311) |
| Other businesses and eliminations | (430) | (385) | 45 |
| Group Revenue | 15,579 | 15,453 | (126) |

| <i>In million euros</i> | 9M 2019 | 9M 2020 | Change |
|-----------------------------------|---------|---------|----------|
| Automotive division | 42,202 | 31,559 | (10,643) |
| Faurecia | 13,157 | 10,043 | (3,114) |
| Other businesses and eliminations | (1,441) | (1,029) | 412 |
| Group Revenue | 53,918 | 40,573 | (13,345) |