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PSA Peugeot Citroën raises €500m on the bond market

PSA Peugeot Citroën has successfully carried out today a tap of the two bond issues which had been launched simultaneously in October 2010. The October 2013 bond issue was increased by €350 million and the October 2016 by €150 million. The two issues had an initial size of €500 million each.

The yields offered in the context of these taps are lower than the yields offered initially, by about 40 basis points on the October 2013 issue carrying a 4% coupon, and by about 30 basis points on the October 2016 issue carrying a 5% coupon.

These issues show once again the Group's ability to seize opportunities in the bond market, enabling it to benefit from attractive interest rate levels. They will also give the Group increased flexibility for debt management.

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