



ACTUALS FACTSHEET

HISTORICAL FINANCIAL DATA

2022 to 2024 (FY)

Shipments and Inventory



	H1 '22	H2 '22	FY '22	Q1 '23	Q2 '23	H1 '23	Q3 '23	Q4 '23	H2 '23	FY '23	Q1 '24	Q2 '24	H1 '24	Q3 '24	Q4 '24	H2 '24	FY '24
Combined Shipments - excl. JVs (000 units)⁽¹⁾	3,033	2,970	6,003	1,538	1,789	3,327	1,478	1,588	3,066	6,393	1,371	1,560	2,931	1,174	1,421	2,595	5,526
North America	959	902	1,861	509	514	1,023	470	410	880	1,903	407	431	838	299	295	594	1,432
Enlarged Europe	1,362	1,264	2,626	657	821	1,478	599	737	1,336	2,814	615	772	1,387	496	693	1,189	2,576
Middle East & Africa	199	227	426	131	170	301	139	176	315	616	154	119	273	104	157	261	534
South America	403	456	859	191	229	420	227	232	459	879	177	217	394	259	259	518	912
China and India & Asia Pacific	100	105	205	42	48	90	37	27	64	154	15	17	32	14	15	29	61
Maserati	10.2	15.7	25.9	8.4	6.9	15.3	5.3	6.0	11.3	26.6	3.3	3.2	6.5	2.1	2.7	4.8	11.3
Consolidated Shipments - excl. JVs (000 units)⁽¹⁾	2,934	2,848	5,782	1,476	1,726	3,202	1,427	1,539	2,966	6,168	1,335	1,537	2,872	1,148	1,395	2,543	5,415
North America	959	902	1,861	509	514	1,023	470	410	880	1,903	407	431	838	299	295	594	1,432
Enlarged Europe	1,362	1,264	2,626	657	821	1,478	599	737	1,336	2,814	615	772	1,387	496	693	1,189	2,576
Middle East & Africa	138	145	283	83	125	208	105	130	235	443	118	96	214	78	131	209	423
South America	403	456	859	191	229	420	227	232	459	879	177	217	394	259	259	518	912
China and India & Asia Pacific	62	65	127	28	30	58	20	24	44	102	15	17	32	14	15	29	61
Maserati	10.2	15.7	25.9	8.4	6.9	15.3	5.3	6.0	11.3	26.6	3.3	3.2	6.5	2.1	2.7	4.8	11.3

	June '22	Dec. '22	March '23	June '23	Sept. '23	Dec. '23	March '24	June '24	Sept. '24	Dec. '24
Total inventory - excl. JVs (000 units)	845	1,074	1,302	1,374	1,387	1,459	1,393	1,408	1,330	1,191
of which STLA property (incl. own dealers)	141	230	384	320	387	331	423	340	374	224
of which independent dealers	704	844	918	1,054	999	1,128	970	1,068	956	967


(1) Combined shipments include shipments by Company's consolidated subsidiaries and unconsolidated joint ventures, whereas Consolidated shipments only include shipments by Company's consolidated subsidiaries. This includes the vehicles produced by our joint ventures and associates (including Leapmotor) which are distributed by our consolidated subsidiaries. In addition to the volumes included in consolidated shipments, combined shipments also includes the vehicles distributed by our joint ventures (such as Tofas). Figures by segments may not add up due to rounding. China shipments from DPCA are no longer included in Combined shipments as of November 2023; prior periods have not been restated.

IFRS GAAP Income Statement



	H1 '22	H2 '22	FY '22	Q1 '23	Q2 '23	H1 '23	Q3 '23	Q4 '23	H2 '23	FY '23	Q1 '24	Q2 '24	H1 '24	Q3 '24	Q4 '24	H2 '24	FY '24
Net revenues (EUR M)	87,999	91,593	179,592	47,235	51,133	98,368	45,136	46,040	91,176	189,544	41,697	43,320	85,017	32,960	38,901	71,861	156,878
North America	42,443	43,032	85,475	22,772	23,144	45,916	21,523	19,061	40,584	86,500	19,291	19,062	38,353	12,425	12,672	25,097	63,450
Enlarged Europe	31,319	31,992	63,311	16,106	18,755	34,861	14,124	17,613	31,737	66,598	14,051	15,918	29,969	12,482	16,559	29,041	59,010
Middle East & Africa	3,039	3,414	6,453	2,166	2,532	4,698	3,021	2,841	5,862	10,560	2,687	2,318	5,005	1,892	3,200	5,092	10,097
South America	7,233	8,387	15,620	3,523	4,040	7,563	4,285	4,210	8,495	16,058	3,466	3,901	7,367	4,215	4,281	8,496	15,863
China and India & Asia Pacific	2,152	2,353	4,505	981	1,005	1,986	705	837	1,542	3,528	525	547	1,072	426	495	921	1,993
Maserati	941	1,379	2,320	691	618	1,309	496	530	1,026	2,335	313	318	631	195	214	409	1,040
Others	872	1,036	1,908	996	1,039	2,035	982	948	1,930	3,965	1,364	1,256	2,620	1,325	1,480	2,805	5,425
Operating income (EUR M)	10,376	9,900	20,276			13,541			8,835	22,376			6,639			-2,952	3,687
Net financial expenses/(income) (EUR M)	431	337	768			-69			27	-42			-350			5	-345
Profit before taxes (EUR M)	9,945	9,563	19,508			13,610			8,808	22,418			6,989			-2,957	4,032
Tax expense (EUR M)	1,985	744	2,729			2,692			1,101	3,793			1,342			-2,830	-1,488
Net profit (EUR M)	7,960	8,819	16,779			10,918			7,707	18,625			5,647			-127	5,520
Diluted EPS	2.47		5.31			3.45				5.94			1.86				1.84

Adjusted Income Statement

	H1 '22	H2 '22	FY '22	Q1 '23	Q2 '23	H1 '23	Q3 '23	Q4 '23	H2 '23	FY '23	Q1 '24	Q2 '24	H1 '24	Q3 '24	Q4 '24	H2 '24	FY '24
Net revenues (EUR M)	87,999	91,593	179,592	47,235	51,133	98,368	45,136	46,040	91,176	189,544	41,697	43,320	85,017	32,960	38,901	71,861	156,878
North America	42,443	43,032	85,475	22,772	23,144	45,916	21,523	19,061	40,584	86,500	19,291	19,062	38,353	12,425	12,672	25,097	63,450
Enlarged Europe	31,319	31,992	63,311	16,106	18,755	34,861	14,124	17,613	31,737	66,598	14,051	15,918	29,969	12,482	16,559	29,041	59,010
Middle East & Africa	3,039	3,414	6,453	2,166	2,532	4,698	3,021	2,841	5,862	10,560	2,687	2,318	5,005	1,892	3,200	5,092	10,097
South America	7,233	8,387	15,620	3,523	4,040	7,563	4,285	4,210	8,495	16,058	3,466	3,901	7,367	4,215	4,281	8,496	15,863
China and India & Asia Pacific	2,152	2,353	4,505	981	1,005	1,986	705	837	1,542	3,528	525	547	1,072	426	495	921	1,993
Maserati	941	1,379	2,320	691	618	1,309	496	530	1,026	2,335	313	318	631	195	214	409	1,040
Others	872	1,036	1,908	996	1,039	2,035	982	948	1,930	3,965	1,364	1,256	2,620	1,325	1,480	2,805	5,425
Adjusted operating income (EUR M)⁽¹⁾⁽⁴⁾	12,727	11,290	24,017			14,126			10,217	24,343			8,463			185	8,648
North America	7,683	6,304	13,987			8,027			5,271	13,298			4,366			-1,706	2,660
Enlarged Europe	3,230	2,988	6,218			3,725			2,794	6,519			2,060			359	2,419
Middle East & Africa	529	659	1,188			1,218			1,285	2,503			1,047			854	1,901
South America	1,002	1,046	2,048			1,075			1,294	2,369			1,150			1,122	2,272
China and India & Asia Pacific	269	372	641			294			208	502			57			-115	-58
Maserati	62	139	201			121			20	141			-82			-178	-260
Others	-48	-218	-266			-334			-655	-989			-135			-151	-286
Adjusted operating income margin (%)⁽²⁾	14.5%	12.3%	13.4%			14.4%			11.2%	12.8%			10.0%			0.3%	5.5%
North America (%)	18.1%	14.6%	16.4%			17.5%			13.0%	15.4%			11.4%			-6.8%	4.2%
Enlarged Europe (%)	10.3%	9.3%	9.8%			10.7%			8.8%	9.8%			6.9%			1.2%	4.1%
Middle East & Africa (%)	17.4%	19.3%	18.4%			25.9%			21.9%	23.7%			20.9%			16.8%	18.8%
South America (%)	13.9%	12.5%	13.1%			14.2%			15.2%	14.8%			15.6%			13.2%	14.3%
China and India & Asia Pacific (%)	12.5%	15.8%	14.2%			14.8%			13.5%	14.2%			5.3%			-12.5%	-2.9%
Maserati (%)	6.6%	10.1%	8.7%			9.2%			1.9%	6.0%			-13.0%			-43.5%	-25.0%
Others (%)	-5.5%	-21.0%	-13.9%			-16.4%			-33.9%	-24.9%			-5.2%			-5.4%	-5.3%
Adjusted Diluted EPS⁽³⁾			5.99			3.61				6.42			2.36				2.48

(1), (2), (3) : See Footnotes in Appendix page

(4) Share of the profit of equity method investees is included in our Operating Income and Adjusted Operating Income effective January 1, 2023; Comparatives for 2022 have been adjusted accordingly

Other Metrics and KPIs



	H1 '22	H2 '22	FY '22	H1 '23	H2 '23	FY '23	H1 '24	H2 '24	FY '24
Industrial net financial position (EUR M)⁽⁴⁾	22,054		25,705	29,797		29,487	22,227		15,128
Industrial free cash flows (EUR M)⁽⁵⁾	5,319	5,500	10,819	8,655	4,203	12,858	-392	-5,653	-6,045
Change in working capital (EUR M)	-2,801	-1,680	-4,481	-2,756	-2,716	-5,472	-4,089	-1,898	-5,987
Capital expenditures and capitalized R&D expenditures and change in amounts payable on property, plant and equipment and intangible assets for industrial activities (EUR M) ⁽¹⁾	4,388	4,550	8,938	4,196	4,835	9,031	5,438	5,323	10,761
R&D expenditures expensed (EUR M)	1,605	1,628	3,233	1,631	1,669	3,300	1,542	1,390	2,932
Total Capex and R&D spend for industrial activities (EUR M)	5,993	6,178	12,171	5,827	6,504	12,331	6,980	6,713	13,693
Dividends paid (EUR M)	3,353		3,353	4,208		4,208	4,651		4,651
Stock repurchases (EUR M)	0		923	674		2,434	2,000		3,000
Total Capital returned to shareholders (EUR M)	3,353		4,276	4,882		6,642	6,651		7,651
Stock repurchases (number)		69,125,544	69,125,544	44,526,612	97,563,685	142,090,297	92,120,409	72,041,332	164,161,741
Period end outstanding shares (number)	3,143,904,381		3,144,246,685	3,116,056,445		3,023,099,039	2,941,629,705		2,880,492,279
Weighted average number of shares outstanding for diluted earnings per share in the period (number)	3,228,051,000		3,163,959,000	3,163,807,000		3,132,458,000	3,024,450,000		2,975,820,000
Industrial available liquidity (EUR M)	59,728		61,316	63,884		61,056	53,902		49,481

(1) Capex corresponds to the aggregate of (1) investments in property, plant and equipment and intangible assets for industrial activities and (2) change in amounts payable on property, plant and equipment and intangible assets for industrial activities in the Statement of Cash Flows by activity

(4), (5): See Footnotes in Appendix page

Appendix

NOTES

(1) Adjusted operating income/(loss) excludes from Net profit/(loss) from continuing operations adjustments comprising restructuring and other termination costs, impairments, asset write-offs, disposals of investments and unusual operating income/(expense) that are considered rare or discrete events and are infrequent in nature, as inclusion of such items is not considered to be indicative of the Company's ongoing operating performance, and also excludes Net financial expenses/(income) and Tax expense/(benefit).

Unusual operating income/(expense) are impacts from strategic decisions, as well as events considered rare or discrete and infrequent in nature, as inclusion of such items is not considered to be indicative of the Company's ongoing operating performance.

Unusual operating income/(expense) includes, but may not be limited to: impacts from strategic decisions to rationalize Stellantis' core operations; facility-related costs stemming from Stellantis' plans to match production capacity and cost structure to market

demand, and convergence and integration costs directly related to significant acquisitions or mergers.

(2) Adjusted operating income/(loss) margin is calculated as Adjusted operating income/(loss) divided by Net revenues.

(3) Adjusted diluted earnings per share ("EPS") is calculated by adjusting Diluted earnings per share for the post-tax impact per share of the same items excluded from Adjusted operating income as well as tax expense/(benefit) items that are considered rare or infrequent, or whose nature would distort the presentation of the ongoing tax charge of the Company. We believe this non-GAAP measure is useful because it also excludes items that we do not believe are indicative of the Company's ongoing operating performance and provides investors with a more meaningful comparison of the Company's ongoing quality of earnings. Adjusted diluted EPS should not be considered as a substitute for Basic earnings per share, Diluted earnings per share from operations or other methods of analyzing our quality of earnings as reported under IFRS.

(4) Industrial net financial position is calculated as Debt plus derivative financial liabilities related to industrial activities less (i) cash and cash equivalents, (ii) financial securities that are considered liquid, (iii) current financial receivables from the Company or its jointly controlled financial services entities and (iv) derivative financial assets and collateral deposits. Therefore, debt, cash and cash equivalents and other financial assets/ liabilities pertaining to Stellantis' financial services entities are excluded from the computation of the Industrial net financial position. Industrial net financial position includes the Industrial net financial position classified as held for sale.

(5) Industrial free cash flows is our key cash flow metric and is calculated as Cash flows from operating activities less: (i) cash flows from operating activities from discontinued operations; (ii) cash flows from operating activities related to financial services, net of eliminations; (iii) investments in property, plant and equipment and intangible assets for industrial activities; (iv) contributions of equity to joint ventures and minor acquisitions of consolidated subsidiaries and equity method and other investments; and adjusted for: (i) net intercompany payments between continuing operations and discontinued operations; (ii) proceeds from disposal of assets and (iii) contributions to defined benefit pension plans, net of tax. The timing of Industrial free cash flows may be affected by the timing of monetization of receivables, factoring and the payment of accounts payables, as well as changes in other components of working capital, which can vary from period to period due to, among other things, cash management initiatives and other factors, some of which may be outside of the Company's control.

(6) Combined shipments include shipments by Company's consolidated subsidiaries and unconsolidated joint ventures, whereas Consolidated shipments only include shipments by Company's consolidated subsidiaries. This includes the vehicles produced by our joint ventures and associates which are distributed by our consolidated subsidiaries. In addition to the volumes included in consolidated shipments, combined shipments also includes the vehicles distributed by our joint ventures (such as Tofas). Figures by segments may not add up due to rounding. China shipments from DPCA are no longer included in Combined shipments as of November 2023; prior periods have not been restated.

Adjusted Operating Income reconciliation

Six months ended June 30, 2022	North America	Enlarged Europe	Middle East & Africa	South America	China and India & Asia Pacific	Maserati	Other activities	Unallocated items & eliminations	Stellantis
(€ million)									
Net revenues from external customers	€ 42,442	€ 31,275	€ 3,039	€ 7,233	€ 2,150	€ 943	€ 903	€ 14	€ 87,999
Net revenues from transactions with other segments	1	44	—	—	2	(2)	610	(655)	—
Net revenues	42,443	31,319	3,039	7,233	2,152	941	1,513	(641)	€ 87,999
Net profit/(loss)									€ 7,960
Tax expense/(benefit)									€ 1,985
Net financial expenses/(income)									€ 431
Operating income/(loss)⁽¹⁾									€ 10,376
Adjustments:									
Restructuring and other costs, net of reversals ⁽²⁾	157	619	—	33	—	—	29	—	€ 838
CAFE penalty rate ⁽³⁾	660	—	—	—	—	—	—	—	€ 660
Takata recall campaign ⁽⁴⁾	—	538	22	2	—	—	—	—	€ 562
Impairment of GAC-Stellantis JV ⁽⁵⁾	—	—	—	—	297	—	—	—	€ 297
Patents litigation ⁽⁶⁾	93	40	—	1	—	—	—	—	€ 134
Impairment expense and supplier obligations	18	4	—	45	—	—	—	—	€ 67
Other ⁽⁷⁾	(62)	(210)	—	—	(1)	—	66	—	€ (207)
Total adjustments	866	991	22	81	296	—	95	—	€ 2,351
Adjusted operating income, as adjusted⁽¹⁾	7,683	3,230	529	1,002	269	62	128	(176)	€ 12,727
Share of profit/(loss) of equity method investees, excluding adjustments ⁽¹⁾	—	(37)	57	—	(317)	—	353	—	€ 56
Adjusted operating income, as reported	7,683	3,267	472	1,002	289	62	(225)	(176)	€ 12,374
Add: Share of profit/(loss) of equity method investees	—	(37)	57	—	(317)	—	353	—	€ 56
Adjustments:									
Impairment of GAC-Stellantis JV ⁽⁵⁾	—	—	—	—	297	—	—	—	€ 297
Adjusted operating income, as adjusted⁽¹⁾	7,683	3,230	529	1,002	269	62	128	(176)	€ 12,727

(1) Share of the profit of equity method investees is included in our Operating income and Adjusted operating income effective January the six months ended June 30, 2022, have been adjusted accordingly

(2) Primarily related to workforce reductions mainly in Enlarged Europe, North America and South America

(3) Increase in provision related to Model Year 2019 - 2021 CAFE penalty rate adjustment

(4) Extension of Takata airbags recall campaign in Enlarged Europe, Middle East & Africa and South America

(5) Relates to the full impairment of our equity method investment and includes write off of balances relating to loan receivables, trade receivables and capitalized development expenditures

(6) Provision related to litigation by certain patent owners related to the use of certain technologies in prior periods

(7) Mainly related to release of litigation provisions, changes in ownership of equity method investments, partially offset by net losses on disposals

Adjusted Operating Income reconciliation

FY 2022	North America	Enlarged Europe	Middle East & Africa	South America	China and India & Asia Pacific	Maserati	Other activities	Unallocated items & eliminations	Stellantis
(€ million)									
Net revenues from external customers	€ 85,474	€ 63,226	€ 6,453	€ 15,640	€ 4,500	€ 2,322	€ 1,953	€ 24	€ 179,592
Net revenues from transactions with other segments	1	85	—	(20)	5	(2)	1,216	(1,285)	—
Net revenues	85,475	63,311	6,453	15,620	4,505	2,320	3,169	(1,261)	179,592
Net profit/(loss)									€ 16,779
Tax expense/(benefit)									€ 2,729
Net financial expenses/(income)									€ 768
Operating income/(loss)⁽¹⁾									€ 20,276
Adjustments:									
Restructuring costs and other costs, net of reversals ⁽²⁾	56	1,020	—	36	—	2	30	—	€ 1,144
Takata recall campaign ⁽³⁾	382	545	22	2	—	—	—	—	€ 951
CAFE penalty rate ⁽⁴⁾	660	—	—	—	—	—	—	—	€ 660
Change in estimate of non-contractual warranties ⁽⁵⁾	—	294	14	3	3	—	—	—	€ 314
Impairment of GAC-Stellantis JV ⁽⁶⁾	—	—	—	—	297	—	—	—	€ 297
Impairment expense and supplier obligations ⁽⁷⁾	99	92	—	45	—	—	—	1	€ 237
Patents litigation ⁽⁸⁾	93	40	—	1	—	—	—	—	€ 134
Write down of FCA Bank investment ⁽⁹⁾	—	—	—	—	—	—	133	—	€ 133
Other ⁽¹⁰⁾	(24)	(232)	(1)	62	36	—	27	3	€ (129)
Total adjustments	1,266	1,759	35	149	336	2	190	4	€ 3,741
Adjusted operating income	13,987	6,218	1,188	2,048	641	201	179	(445)	€ 24,017
Share of profit/(loss) of equity method investees, excluding adjustments ⁽¹⁾	(2)	(75)	110	—	(310)	—	541	—	€ 264
Adjusted operating income, as reported	13,989	6,293	1,078	2,048	654	201	(495)	(445)	€ 23,323
Add: Share of profit/(loss) of equity method investees	(2)	(75)	110	—	(310)	—	541	—	€ 264
Adjustments:									
Impairment of GAC-Stellantis JV ⁽⁶⁾	—	—	—	—	297	—	—	—	€ 297
Write down of FCA Bank investment ⁽⁹⁾	—	—	—	—	—	—	133	—	€ 133
Adjusted operating income, as adjusted⁽¹⁾	13,987	6,218	1,188	2,048	641	201	179	(445)	€ 24,017

(1) Share of the profit of equity method investees is included in our Operating income and Adjusted operating income

(2) Primarily related to workforce reductions, mainly in Enlarged Europe, North America and South America

(3) Extension of Takata airbags recall campaign

(4) Increase in provision related to Model Year 2019 - 2021 CAFE penalty rate adjustment

(5) Further refinements in estimate for warranty costs incurred after the contractual warranty period

(6) Relates to the full impairment of our equity method investment and includes write off of balances relating to loan receivables, trade receivables and capitalized development expenditures

(7) Primarily impairment expense in Enlarged Europe, mainly related to Russia, as well as North America and South America

(8) Provision related to litigation by certain patent owners related to the use of certain technologies in prior periods

(9) Write down of FCA Bank investment associated with the reorganization of our financial services activities in Europe

(10) Mainly related to release of litigation provisions, changes in ownership of equity method investments, partially offset by net losses on disposals

Adjusted Operating Income reconciliation

Six months ended June 30, 2023	North America	Enlarged Europe	Middle East & Africa	South America	China and India & Asia Pacific	Maserati	Other activities	Unallocated items & eliminations	Stellantis
	(€ million)								
Net revenues from external customers	€ 45,916	€ 34,811	€ 4,698	€ 7,609	€ 1,985	€ 1,310	€ 2,023	€ 16	€ 98,368
Net revenues from transactions with other segments	—	50	—	(46)	1	(1)	451	(455)	—
Net revenues	45,916	34,861	4,698	7,563	1,986	1,309	2,474	(439)	€ 98,368
Net profit/(loss)									€ 10,918
Tax expense/(benefit)									€ 2,692
Net financial expenses/(income)									€ (69)
Operating income/(loss)⁽¹⁾									€ 13,541
Adjustments:									
Restructuring and other costs, net of reversals ⁽²⁾	314	252	—	14	—	—	14	—	€ 594
Reorganization of financial services ⁽³⁾	—	—	—	—	—	—	140	—	€ 140
Impairment expense and supplier obligations ⁽⁴⁾	(2)	—	—	—	16	—	—	—	€ 14
Takata airbags recall campaign, net of recoveries	—	(84)	26	(1)	4	—	—	—	€ (55)
Other ⁽⁵⁾	(80)	29	—	2	(15)	—	(46)	2	€ (108)
Total adjustments	232	197	26	15	5	—	108	2	€ 585
Adjusted operating income	8,027	3,725	1,218	1,075	294	121	(126)	(208)	€ 14,126
Share of profit of equity method investees, excluding adjustments ⁽¹⁾	—	(45)	84	(2)	13	—	243	—	€ 293

(1) Share of the profit of equity method investees is included in our Operating income and Adjusted operating income

(2) Primarily related to workforce reductions

(3) Net costs associated with the reorganization of our financial services activities in Europe

(4) Related to impairments, net of reversals

(5) Mainly related to gains on disposals of investments

Adjusted Operating Income reconciliation

FY 2023	North America	Enlarged Europe	Middle East & Africa	South America	China and India & Asia Pacific	Maserati	Other activities	Unallocated items & eliminations	Stellantis
(€ million)									
Net revenues from external customers	€ 86,498	€ 66,444	€ 10,560	€ 16,148	€ 3,526	€ 2,335	€ 4,207	€ (174)	€ 189,544
Net revenues from transactions with other segments	2	154	—	(90)	2	—	1,004	(1,072) €	—
Net revenues	86,500	66,598	10,560	16,058	3,528	2,335	5,211	(1,246) €	189,544
Net profit/(loss)									€ 18,625
Tax expense/(benefit)									€ 3,793
Net financial expenses/(income)									€ (42)
Operating income/(loss)⁽¹⁾									€ 22,376
Adjustments:									
Restructuring and other costs, net of reversals ⁽²⁾	650	475	—	14	1	1	20	— €	1,161
Collective agreements related costs ⁽³⁾	428	—	—	—	—	—	—	— €	428
Argentina currency devaluation ⁽⁴⁾	—	—	—	302	—	—	—	— €	302
Impairment expense and supplier obligations ⁽⁵⁾	—	47	—	—	154	—	—	— €	201
Reorganization of financial services ⁽⁶⁾	—	—	—	—	—	—	76	— €	76
Takata recall campaign	—	(44)	30	—	4	—	—	— €	(10)
Patents litigation ⁽⁷⁾	(20)	(40)	—	(1)	—	—	—	— €	(61)
Gains on disposal of equity investments and other assets ⁽⁸⁾	(65)	(40)	—	—	(57)	—	(39)	— €	(201)
Other ⁽⁹⁾	40	99	1	(43)	(18)	—	(15)	7 €	71
Total adjustments	1,033	497	31	272	84	1	42	7 €	1,967
Adjusted operating income	13,298	6,519	2,503	2,369	502	141	(322)	(667) €	24,343
Share of profit/(loss) of equity method investees, excluding adjustments ⁽¹⁾	(6)	(139)	192	16	18	—	410	— €	491

(1) Share of the profit of equity method investees is included in our Operating income and Adjusted operating income

(2) Primarily related to workforce reductions and includes €243 million relating to the new collective bargaining agreements in North America

(3) Primarily related to past service costs arising from employee benefit plan amendments related to the new collective bargaining agreements in North America. Total cost of €671 million is comprised of €243 million in Restructuring and other costs, net of reversals and 428 in Collective bargaining agreements costs

(4) Impact of the December 2023 devaluation of the Argentine Peso from the new government's economic policies, comprised of €(197) million in Net revenues, €(147) million in Cost of revenues, and €420 million in Selling, general and other costs

(5) Related to impairments, mainly impairment of research and development assets in China and India & Asia Pacific, and impairment of certain platform assets in Enlarged Europe

(6) Net costs associated with the reorganization of our financial services activities in Europe

(7) Reversal of provisions related to litigation by certain patent owners related to the use of certain technologies in prior periods

(8) Mainly related to gains on disposals of investments and of fixed assets

(9) Individually not significant

Adjusted Operating Income reconciliation

Six months ended June 30, 2024	North America	Enlarged Europe	Middle East & Africa	South America	China and India & Asia Pacific	Maserati	Other activities	Unallocated items & eliminations	Stellantis
	(€ million)								
Net revenues from external customers	€ 38,351	€ 29,848	€ 5,005	€ 7,373	€ 1,071	€ 631	€ 2,511	€ 227	€ 85,017
Net revenues from transactions with other segments	2	121	—	(6)	1	—	397	(515) €	—
Net revenues	38,353	29,969	5,005	7,367	1,072	631	2,908	(288) €	85,017
Net profit/(loss)								€	5,647
Tax expense/(benefit)								€	1,342
Net financial expenses/(income)								€	(350)
Operating income/(loss)								€	6,639
Adjustments:									
Restructuring and other costs, net of reversals ⁽¹⁾	48	1,087	—	9	—	25	43	— €	1,212
Impairment expense and supplier obligations, net of reversals ⁽²⁾	2	43	—	—	11	324	8	— €	388
Takata airbags recall campaign, net of recoveries	—	74	4	1	—	—	—	— €	79
Other ⁽³⁾	119	2	—	29	1	—	(21)	15 €	145
Total adjustments	169	1,206	4	39	12	349	30	15 €	1,824
Adjusted operating income	4,366	2,060	1,047	1,150	57	(82)	(59)	(76) €	8,463
Share of profit of equity method investees, excluding adjustments	(4)	(90)	73	(10)	(51)	—	163	— €	81

(1) Primarily related to workforce reductions

(2) Primarily related to certain platform assets in Maserati and Enlarged Europe, net of reversal

(3) Primarily related to costs to support the workforce during the transformation of a plant in North America

Adjusted Operating Income reconciliation

FY 2024	North America	Enlarged Europe	Middle East & Africa	South America	China and India & Asia Pacific	Maserati	Other activities	Unallocated items & eliminations	Stellantis
	(€ million)								
Net revenues from external customers	€ 63,449	€ 58,844	€ 10,109	€ 15,883	€ 1,991	€ 1,038	€ 5,324	€ 240	€ 156,878
Net revenues from transactions with other segments	1	166	(12)	(20)	2	2	827	(966)	—
Net revenues	63,450	59,010	10,097	15,863	1,993	1,040	6,151	(726)	156,878
Net profit/(loss) from continuing operations									€ 5,520
Tax expense/(benefit)									€ (1,488)
Net financial expenses/(income)									€ (345)
Share of the profit of equity method investees									€ —
Operating income/(loss)									€ 3,687
Adjustments:									
Restructuring and other costs, net of reversals ⁽¹⁾	510	1,027	1	20	6	22	31	—	€ 1,617
Impairment expense and supplier obligations ⁽²⁾	31	207	2	—	16	1,526	25	—	€ 1,807
Takata recall campaign ⁽³⁾	—	711	21	36	—	—	—	—	€ 768
Lifetime onerous contracts ⁽⁴⁾	636	—	—	—	1	—	—	—	€ 637
Other ⁽⁵⁾	62	(6)	—	32	(5)	—	7	42	€ 132
Total adjustments	1,239	1,939	24	88	18	1,548	63	42	€ 4,961
Adjusted operating income	2,660	2,419	1,901	2,272	(58)	(260)	144	(430)	€ 8,648
Share of profit/(loss) of equity method investees	(8)	(310)	51	1	(72)	—	305	—	€ (33)

(1) Primarily related to workforce reductions, mainly in Enlarged Europe and North America

(2) Primarily related to (i) €1,063 million of impairments of certain platform assets in Maserati and Enlarged Europe, net of reversal, driven by projected decreases in margins for certain models and the cancellation of certain projects prior to launch, (ii) €230 million of provisions accrued for supplier obligations, relating to projects in development which were cancelled prior to launch (and for which the related capitalized R&D was impaired under (i) above), and (iii) €514 million of goodwill impairments related to the Maserati segment)

(3) Extension of Takata airbags recall campaign

(4) Provision primarily related to lifetime service contracts sold in North America prior to the merger determined to be onerous during 2024

(5) Individually not significant

Adjusted diluted EPS reconciliation

(€ million except otherwise noted)	Six months ended June 30,		Years ended December 31,		
	2024	2023	2024	2023	2022
Net profit attributable to owners of the parent	5,624	10,923	5,473	18,596	16,799
Weighted average number of shares outstanding (000)	3,002,791	3,137,744	2,949,652	3,107,725	3,140,089
Number of shares deployable for share-based compensation (000)	21,659	26,063	26,168	24,733	23,870
Weighted average number of shares outstanding for diluted earnings per share (000)	3,024,450	3,163,807	2,975,820	3,132,458	3,163,959
Diluted earnings per share (A) (€/share)	1.86	3.45	1.84	5.94	5.31
Adjustments, per above	1,824	585	4,961	1,967	3,741
Tax impact on adjustments ⁽¹⁾	(316)	(66)	(799)	(452)	(733)
Unusual items related to income taxes	—	—	(2,266)	—	(851)
Total adjustments, net of taxes	1,508	519	1,896	1,515	2,157
Impact of adjustments above, net of taxes, on Diluted earnings per share from continuing operations (B) (€/share)	0.50	0.16	0.64	0.48	0.68
Adjusted Diluted earnings per share (€/share) (A+B)	2.36	3.61	2.48	6.42	5.99

(1) Tax impact on adjustments is calculated based on the expected local country tax implications for each adjustment

Industrial Net Financial Position reconciliation

(€ million)	Six months ended June 30,		Years ended December 31,		
	2024	2023	2024	2023	2022
Debt	(32,174)	(29,467)	(37,227)	(29,463)	(27,153)
Current financial receivables from jointly-controlled financial services companies	1,245	985	674	767	321
Derivative financial assets/(liabilities), net and collateral deposits	6	14	222	20	52
Financial securities	6,619	3,940	4,468	6,089	3,527
Cash and cash equivalents	36,325	48,978	34,100	43,669	46,433
Industrial Net Financial Position Classified as Held for sale	(59)	—	169	109	54
Net financial position	11,962	24,450	2,406	21,191	23,234
Less: Net financial position of financial services	(10,265)	(5,347)	(12,722)	(8,296)	(2,471)
Industrial net financial position	22,227	29,797	15,128	29,487	25,705

Industrial Free Cash Flow reconciliation

(€ million)	Six months ended June 30,		Years ended December 31,		
	2024	2023	2024	2023	2022
Cash flows from operating activities	4,889	13,393	4,008	22,485	19,959
Less: Financial services, net of inter-segment eliminations	(1,465)	(211)	(2,736)	(753)	211
Less: Capital Expenditures and capitalized research and development expenditures and change in amounts payable on property, plant and equipment and intangible assets for industrial activities	5,438	4,196	10,761	9,031	8,938
Add: Proceeds from disposal of assets and other changes in investing activities	163	1,726	303	2,152	500
Less: Net proceeds related to the reorganization of financial services in Europe	—	1,464	—	1,532	—
Less: Contributions of equity to joint ventures and minor acquisitions of consolidated subsidiaries and equity method and other investments	1,495	1,058	2,376	2,767	769
Add: Defined benefit pension contributions, net of tax	24	43	45	798	278
Industrial free cash flows	(392)	8,655	(6,045)	12,858	10,819