PRESS RELEASE

STELLANTIS

## Stellantis Strengthens and Streamlines European Financing and Leasing Services with Two New Simplified Organizations

- Unified cluster of financing companies is renamed Stellantis Financial Services
- Leasys is the newly selected name for the multi-brand European operational leasing company, following the consolidation of Leasys and Free2move Lease
- Stellantis aims to double net banking income by end of decade as part of Dare Forward 2030 strategic plan

AMSTERDAM, April 4, 2023 – <u>Stellantis N.V.</u> today announced a new, streamlined structure for financing and leasing services in Europe, simplifying and enhancing its multi-brand capacity with the new Stellantis Financial Services (formerly Banque PSA Finance) and Leasys (consolidating the activities of Leasys and Free2move Lease) organizations.

Following the <u>exclusive negotiations</u> initiated on December 17, 2021, Stellantis confirms the entry in force of its agreements with BNP Paribas Personal Finance, Crédit Agricole Consumer Finance and Santander Consumer Finance. Banque PSA Finance is now renamed Stellantis Financial Services and will have a single financing entity per country covering all Stellantis brands, in partnership with BNP Paribas Personal Finance and Santander Consumer Finance.

Stellantis also announces the creation of a multi-brand operational leasing company, Leasys, which is a 50/50 joint venture with Crédit Agricole Consumer Finance following the consolidation of Leasys and Free2move Lease. Its objective is to become the European leasing leader with the target of reaching a fleet of one million vehicles by 2026. The joint venture previously announced in March 2023 that they have signed a binding agreement for the <u>acquisition of ALD and LeasePlan's activities</u> <u>respectively in Portugal and Luxembourg</u>, which immediately accelerated the business growth plans.

The Stellantis strategy, as outlined in the <u>Dare Forward 2030</u> strategic plan, is to better leverage its financial services arms, with the aim to double its net banking income by 2030. This new structure will achieve this target and boost value creation across its entire financial services business.

"Today marks the birth of Stellantis Financial Services, a major player in European automotive financing, and of the new consolidated Leasys," said Philippe de Rovira, Stellantis Chief Affiliates Officer. "This simplification allows for superior agility to serve our customers, better support of the commercialization across Stellantis brands, and strengthened competitiveness by leveraging various synergies."

Stellantis also confirms that Crédit Agricole Consumer Finance has acquired the 50% stake in FCA Bank Group that was previously owned by Stellantis.

The relevant antitrust authorities and market regulators approved the execution of these various operations.

The new websites <u>www.StellantisFinancialServices.com</u> and <u>www.leasys.com</u> are online today.

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## About Stellantis

Stellantis N.V. (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is one of the world's leading automakers and a mobility provider. Its storied and iconic brands embody the passion of their visionary founders and today's customers in their innovative products and services, including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Powered by our diversity, we lead the way the world moves – aspiring to become the greatest sustainable mobility tech company, not the biggest, while creating added value for all stakeholders as well as the communities in which it operates. For more information, visit www.stellantis.com.









## For more information, contact:

Fernão SILVEIRA +31 6 43 25 43 41 – fernao.silveira@stellantis.com
Nathalie ROUSSEL +33 6 87 77 41 82 – nathalie.roussel@stellantis.com
Valérie BENSOUSSAN +33 6 76 86 95 44 – valerie.bensoussan@stellantis.com

communications@stellantis.com www.stellantis.com

## FORWARD-LOOKING STATEMENTS

This communication contains forward-looking statements. In particular, statements regarding future events and anticipated results of operations, business strategies, the anticipated benefits of the proposed transaction, future financial and operating results, the anticipated closing date for the proposed transaction and other anticipated aspects of our operations or operating results are forward-looking statements. These statements may include terms such as "may", "will", "expect", "could", "should", "intend", "estimate", "anticipate", "believe", "remain", "on track", "design", "target", "objective", "goal", "forecast", "projection", "outlook", "prospects", "plan", or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on Stellantis' current state of knowledge, future expectations and projections about future events and are by their nature, subject to inherent risks and uncertainties. They arelate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.

Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the impact of the COVID-19 pandemic, the ability of Stellantis to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclicality; changes in local economic and political conditions, changes in trade policy and the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; Stellantis' ability to expand certain of their brands globally; its ability to offer innovative, attractive products; its ability to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the intense level of competition in the automotive industry, which may increase due to consolidation; exposure to shortfalls in the funding of Stellantis' defined benefit pension plans; the ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the establishment and operations of financial services companies; the ability to access funding to execute Stellantis' business plans and improve its businesses, financial condition and results of operations; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in Stellantis' vehicles; Stellantis' ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political. social and economic instability; risks associated with our relationships with employees, dealers and suppliers; increases in costs, disruptions of supply or shortages of raw materials, parts. components and systems used in Stellantis' vehicles; developments in labor and industrial relations and developments in applicable labor laws; exchange rate fluctuations, interest rate changes, credit risk and other market risks; political and civil unrest; earthquakes or other disasters; risks and other items described in the Company's Annual Report on Form 20-F for the vear ended December 31, 2022 and Current Reports on Form 6-K and amendments thereto filed with the SEC; and other risks and uncertainties.

Any forward-looking statements contained in this communication speak only as of the date of this document and Stellantis disclaims any obligation to update or revise publicly forwardlooking statements. Further information concerning Stellantis and its businesses, including factors that could materially affect Stellantis' financial results, is included in Stellantis' reports and filings with the U.S. Securities and Exchange Commission and AFM.